

Weekly Market Activity Report



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SAINT PAUL AREA ASSOCIATION OF REALTORS®

A RESEARCH TOOL FROM THE SAINT PAUL AREA ASSOCIATION OF REALTORS®. BROUGHT TO YOU BY THE UNIQUE DATA-SHARING TRADITIONS OF THE REALTOR® COMMUNITY

For Week Ending May 17, 2025

Publish Date: May 27, 2025 • All comparisons are to 2024

There were 30.6% more homes actively for sale in April compared to the same time last year, according to Realtor.com's latest Monthly Housing Market Trends Report, marking the 18th consecutive month of annual growth and a new post-pandemic high. Although buyers may have additional options in their home search, supply remains 16.3% lower than typical 2017-2019 levels.

In the Twin Cities region, for the week ending May 17:

- New Listings increased 0.7% to 1,711
- Pending Sales decreased 0.3% to 1,035
- Inventory increased 4.6% to 9,080

For the month of April:

- Median Sales Price increased 3.7% to \$399,900
- Days on Market increased 6.5% to 49
- Percent of Original List Price Received decreased 0.2% to 99.7%
- Months Supply of Homes For Sale increased 4.5% to 2.3

Quick Facts

| + 0.7% | - 0.3% | + 4.6% |
|---------------------------|----------------------------|------------------------|
| Change in New Listings | Change in Pending Sales | Change in Inventory |

Metrics by Week

| | |
|-----------------------------|---|
| New Listings | 2 |
| Pending Sales | 3 |
| Inventory of Homes for Sale | 4 |

Metrics by Month

| | |
|---|---|
| Days on Market Until Sale | 5 |
| Median Sales Price | 6 |
| Percent of Original List Price Received | 7 |
| Housing Affordability Index | 8 |
| Months Supply of Inventory | 9 |

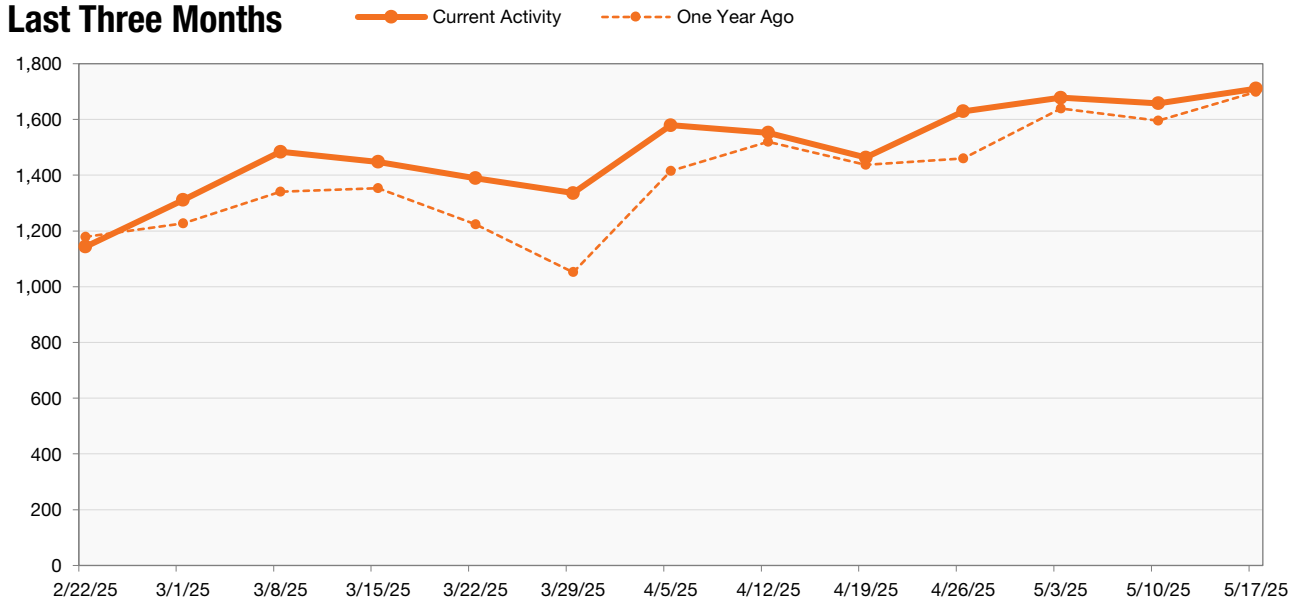


New Listings

A count of the properties that have been newly listed on the market in a given week.

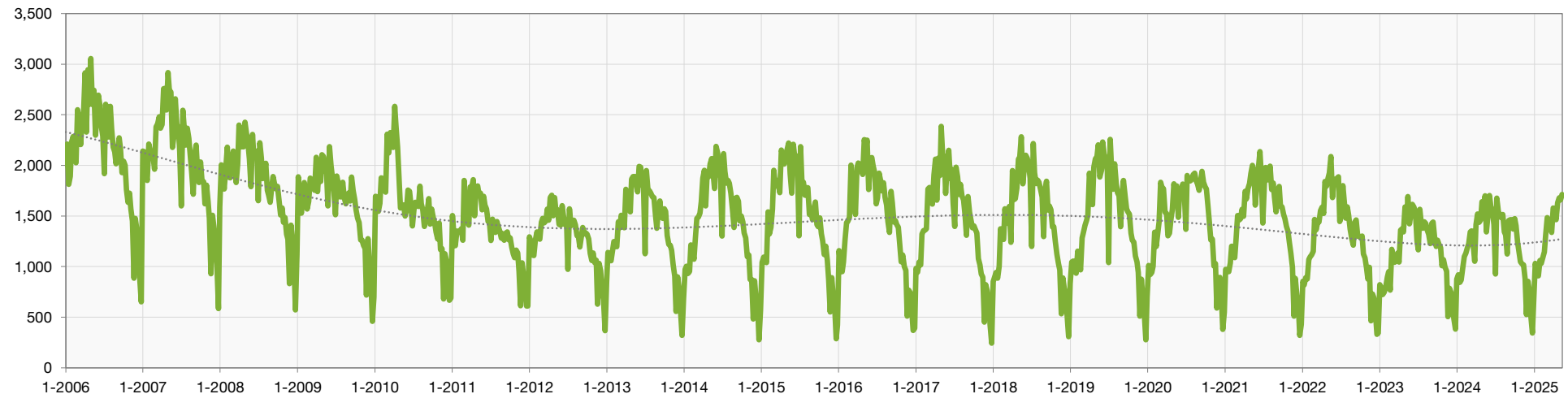


Last Three Months



| For the Week Ending | Current Activity | One Year Previous | + / - |
|---------------------|------------------|-------------------|---------|
| 2/22/2025 | 1,144 | 1,179 | - 3.0% |
| 3/1/2025 | 1,311 | 1,227 | + 6.8% |
| 3/8/2025 | 1,484 | 1,341 | + 10.7% |
| 3/15/2025 | 1,448 | 1,353 | + 7.0% |
| 3/22/2025 | 1,389 | 1,224 | + 13.5% |
| 3/29/2025 | 1,336 | 1,052 | + 27.0% |
| 4/5/2025 | 1,579 | 1,415 | + 11.6% |
| 4/12/2025 | 1,552 | 1,520 | + 2.1% |
| 4/19/2025 | 1,463 | 1,437 | + 1.8% |
| 4/26/2025 | 1,629 | 1,460 | + 11.6% |
| 5/3/2025 | 1,678 | 1,639 | + 2.4% |
| 5/10/2025 | 1,658 | 1,596 | + 3.9% |
| 5/17/2025 | 1,711 | 1,699 | + 0.7% |
| 3-Month Total | 19,382 | 18,142 | + 6.8% |

Historical New Listing Activity

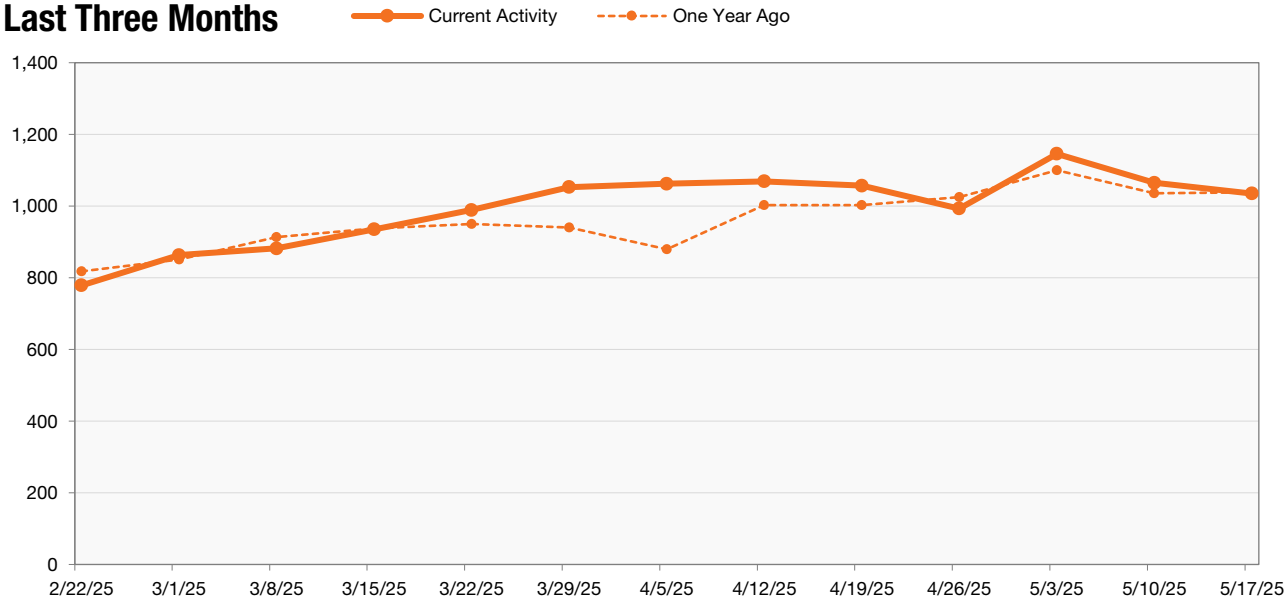


Pending Sales

A count of the properties that have offers accepted on them in a given week.

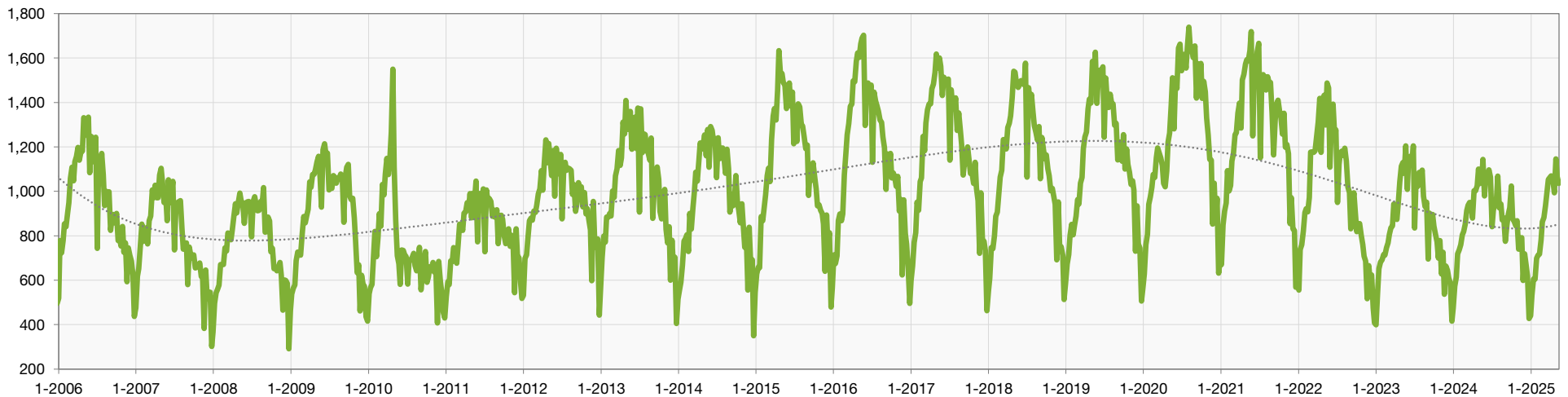


Last Three Months



| For the Week Ending | Current Activity | One Year Previous | + / - |
|----------------------|------------------|-------------------|---------------|
| 2/22/2025 | 779 | 818 | - 4.8% |
| 3/1/2025 | 863 | 851 | + 1.4% |
| 3/8/2025 | 882 | 913 | - 3.4% |
| 3/15/2025 | 935 | 937 | - 0.2% |
| 3/22/2025 | 989 | 950 | + 4.1% |
| 3/29/2025 | 1,053 | 940 | + 12.0% |
| 4/5/2025 | 1,062 | 879 | + 20.8% |
| 4/12/2025 | 1,069 | 1,003 | + 6.6% |
| 4/19/2025 | 1,057 | 1,003 | + 5.4% |
| 4/26/2025 | 993 | 1,025 | - 3.1% |
| 5/3/2025 | 1,146 | 1,100 | + 4.2% |
| 5/10/2025 | 1,065 | 1,036 | + 2.8% |
| 5/17/2025 | 1,035 | 1,038 | - 0.3% |
| 3-Month Total | 12,928 | 12,493 | + 3.5% |

Historical Pending Sales Activity

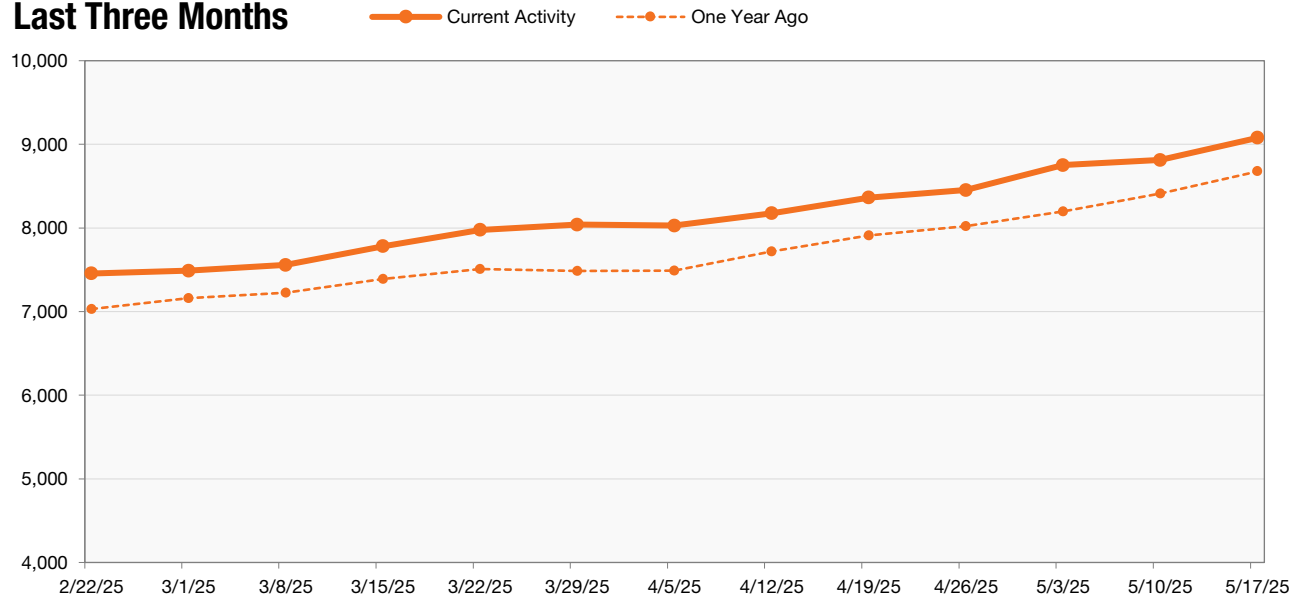


Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given week.

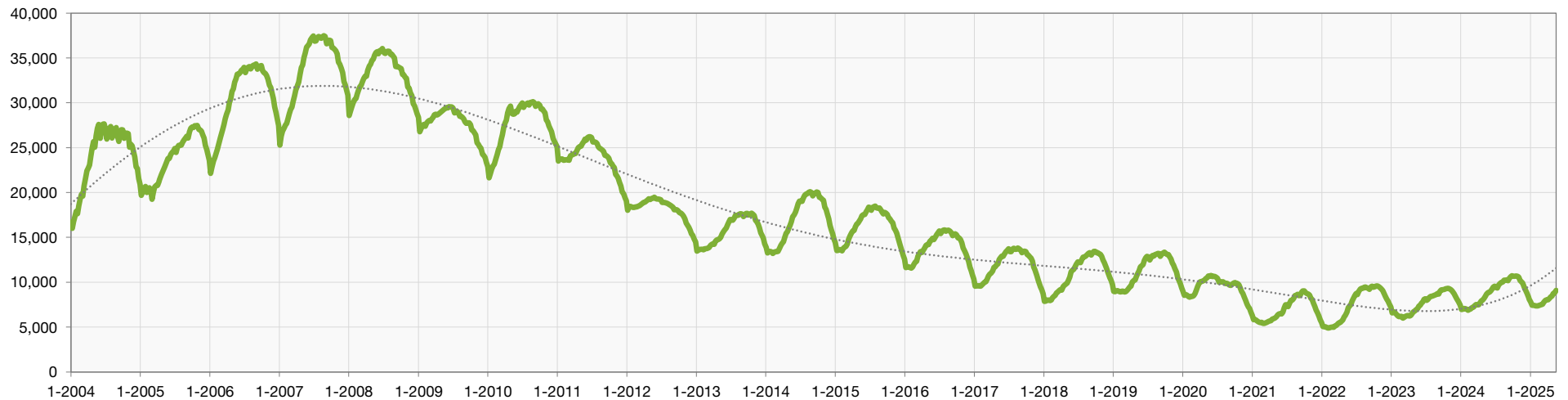


Last Three Months



| For the Week Ending | Current Activity | One Year Previous | + / - |
|---------------------|------------------|-------------------|--------|
| 2/22/2025 | 7,456 | 7,031 | + 6.0% |
| 3/1/2025 | 7,488 | 7,160 | + 4.6% |
| 3/8/2025 | 7,558 | 7,225 | + 4.6% |
| 3/15/2025 | 7,781 | 7,391 | + 5.3% |
| 3/22/2025 | 7,976 | 7,509 | + 6.2% |
| 3/29/2025 | 8,040 | 7,487 | + 7.4% |
| 4/5/2025 | 8,027 | 7,490 | + 7.2% |
| 4/12/2025 | 8,175 | 7,718 | + 5.9% |
| 4/19/2025 | 8,362 | 7,909 | + 5.7% |
| 4/26/2025 | 8,453 | 8,023 | + 5.4% |
| 5/3/2025 | 8,752 | 8,197 | + 6.8% |
| 5/10/2025 | 8,812 | 8,413 | + 4.7% |
| 5/17/2025 | 9,080 | 8,678 | + 4.6% |
| 3-Month Avg | 8,151 | 7,710 | + 5.7% |

Historical Inventory Levels

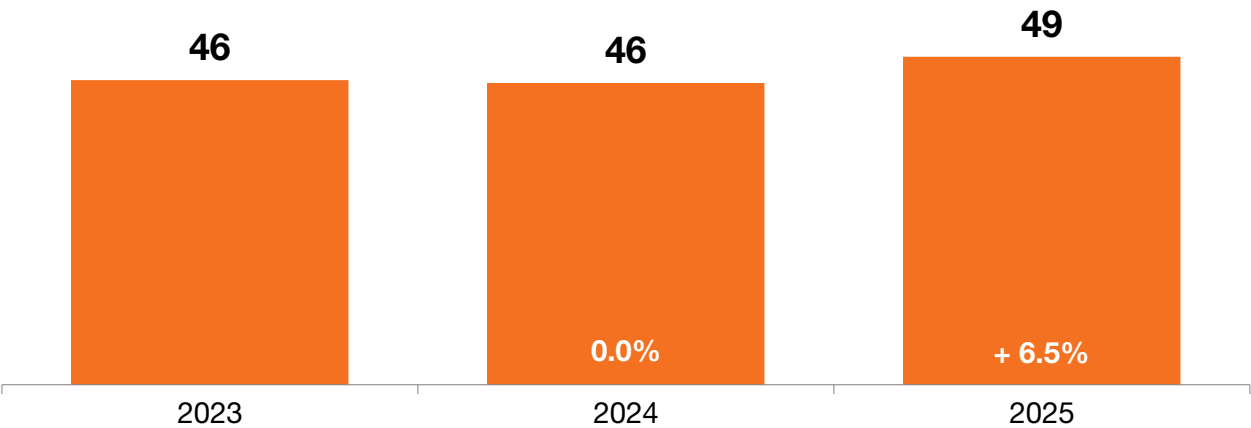


Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

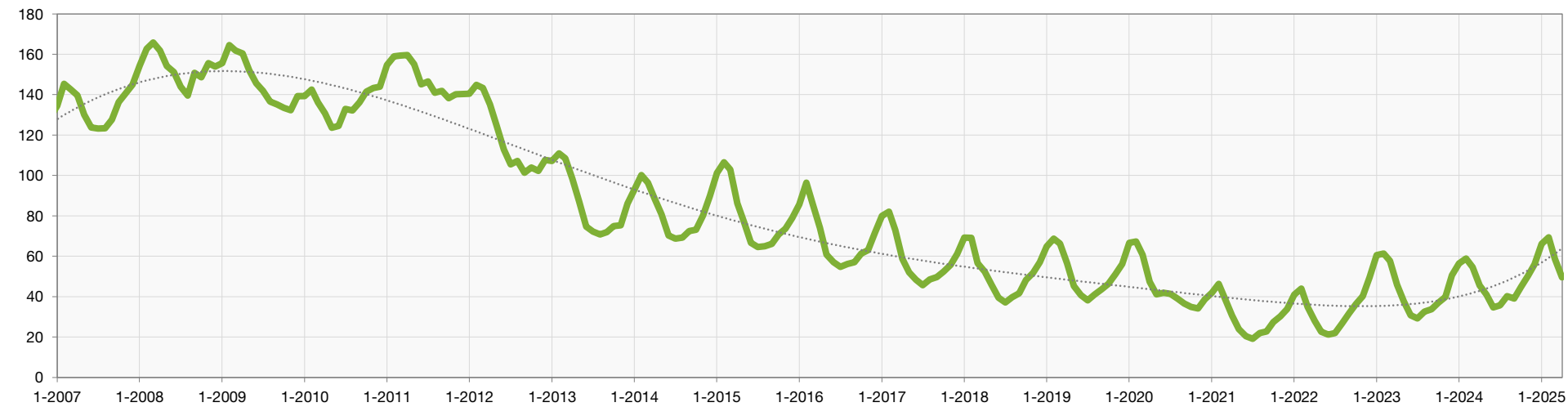


April



| Month | Current Activity | One Year Previous | + / - |
|--------------|------------------|-------------------|---------|
| May | 41 | 38 | + 7.9% |
| June | 35 | 31 | + 12.9% |
| July | 36 | 29 | + 24.1% |
| August | 40 | 33 | + 21.2% |
| September | 39 | 34 | + 14.7% |
| October | 45 | 37 | + 21.6% |
| November | 50 | 40 | + 25.0% |
| December | 56 | 51 | + 9.8% |
| January | 66 | 56 | + 17.9% |
| February | 69 | 59 | + 16.9% |
| March | 59 | 55 | + 7.3% |
| April | 49 | 46 | + 6.5% |
| 12-Month Avg | 47 | 40 | + 17.5% |

Historical Days on Market Until Sale

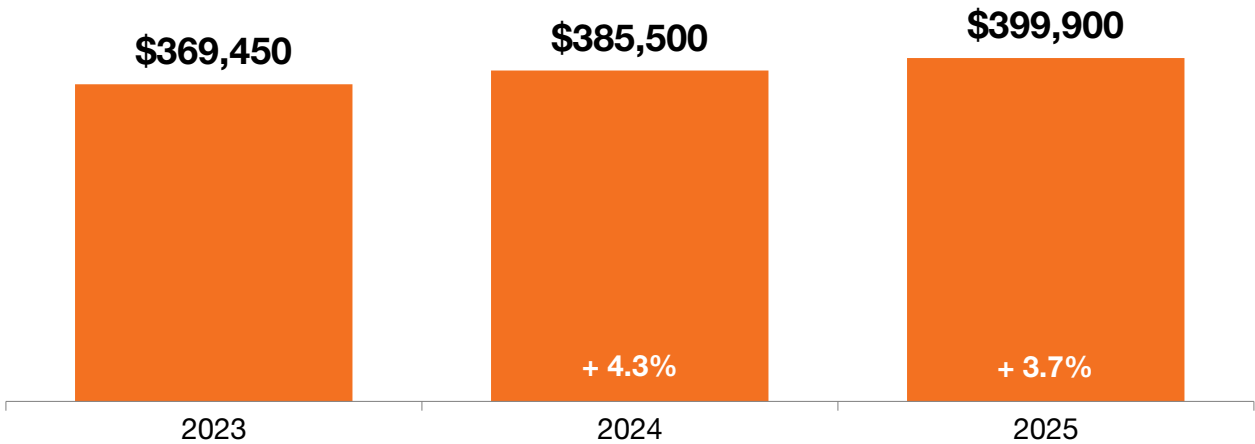


Median Sales Price

Median price point for all closed sales, not accounting for seller concessions, in a given month.

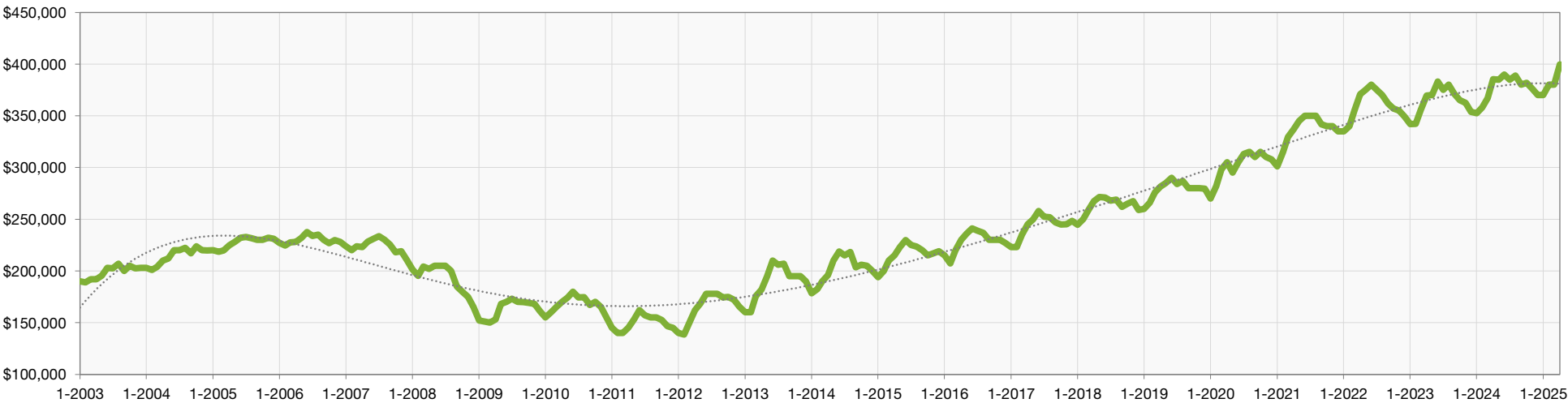


April



| Month | Current Activity | One Year Previous | + / - |
|--------------|------------------|-------------------|--------|
| May | \$385,000 | \$370,000 | + 4.1% |
| June | \$390,000 | \$383,000 | + 1.8% |
| July | \$385,000 | \$375,000 | + 2.7% |
| August | \$389,000 | \$380,000 | + 2.4% |
| September | \$379,999 | \$371,000 | + 2.4% |
| October | \$381,950 | \$365,000 | + 4.6% |
| November | \$376,000 | \$362,550 | + 3.7% |
| December | \$370,000 | \$353,700 | + 4.6% |
| January | \$370,000 | \$352,500 | + 5.0% |
| February | \$380,000 | \$358,000 | + 6.1% |
| March | \$380,000 | \$367,000 | + 3.5% |
| April | \$399,900 | \$385,500 | + 3.7% |
| 12-Month Med | \$384,000 | \$370,500 | + 3.6% |

Historical Median Sales Price

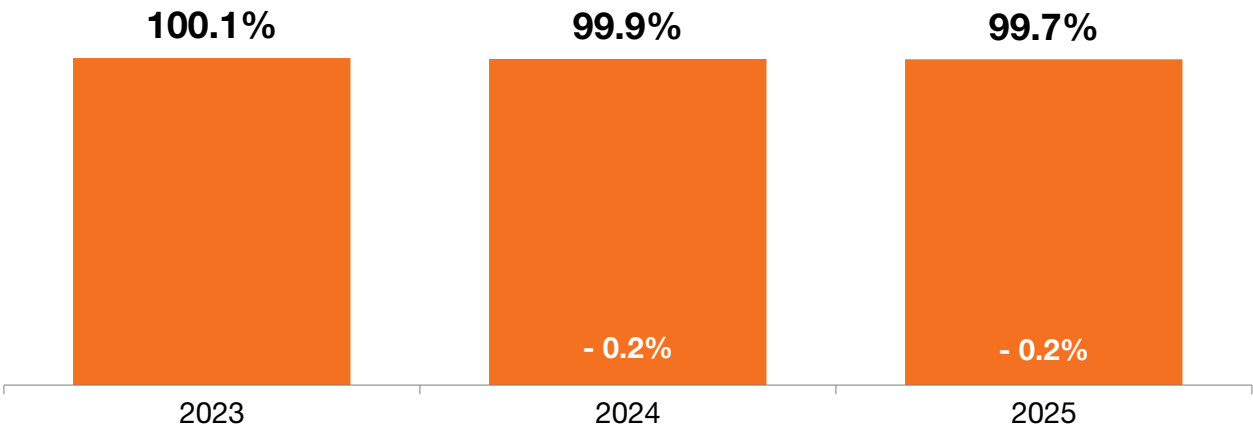


Percent of Original List Price Received

Percentage found when dividing a property's sales price by it's original list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

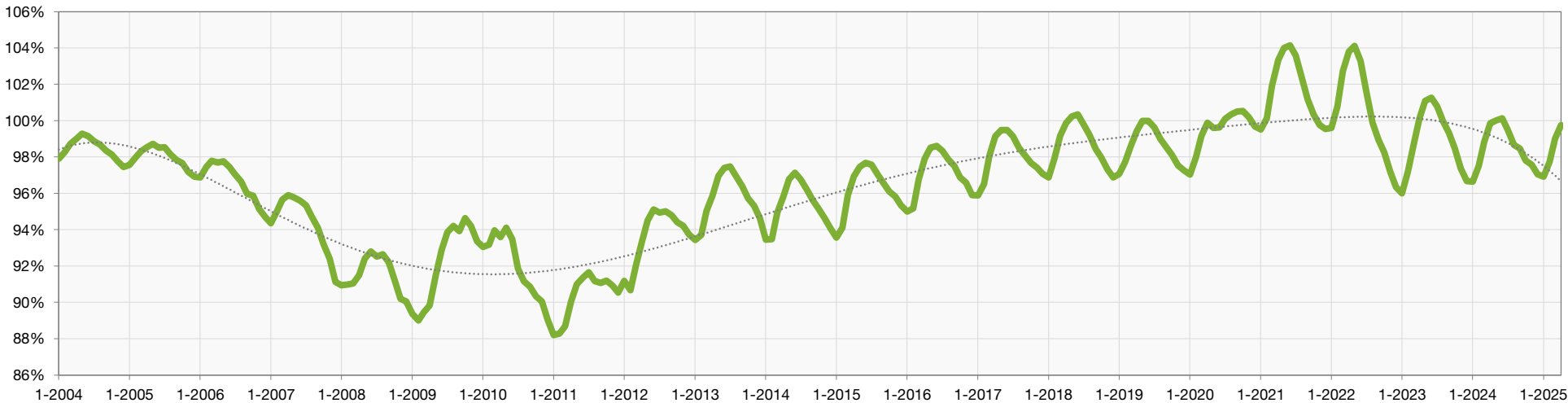


April



| Month | Current Activity | One Year Previous | + / - |
|--------------|------------------|-------------------|--------|
| May | 100.0% | 101.1% | - 1.1% |
| June | 100.1% | 101.3% | - 1.2% |
| July | 99.5% | 100.8% | - 1.3% |
| August | 98.7% | 100.0% | - 1.3% |
| September | 98.5% | 99.3% | - 0.8% |
| October | 97.8% | 98.5% | - 0.7% |
| November | 97.6% | 97.4% | + 0.2% |
| December | 97.0% | 96.7% | + 0.3% |
| January | 96.9% | 96.6% | + 0.3% |
| February | 97.7% | 97.5% | + 0.2% |
| March | 99.0% | 98.8% | + 0.2% |
| April | 99.7% | 99.9% | - 0.2% |
| 12-Month Avg | 98.7% | 99.3% | - 0.6% |

Historical Percent of Original List Price Received

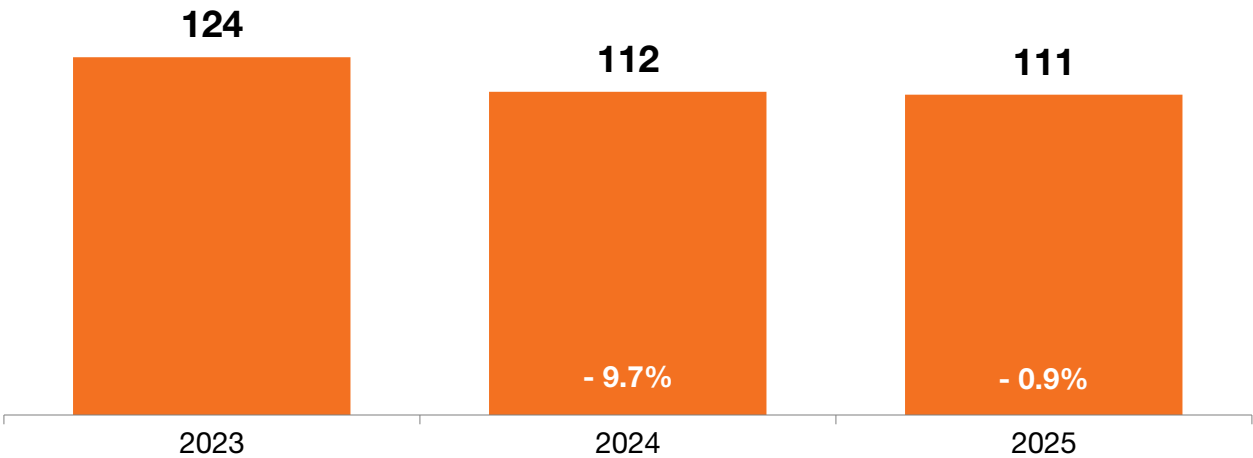


Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income was 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. **A higher number means greater affordability.**

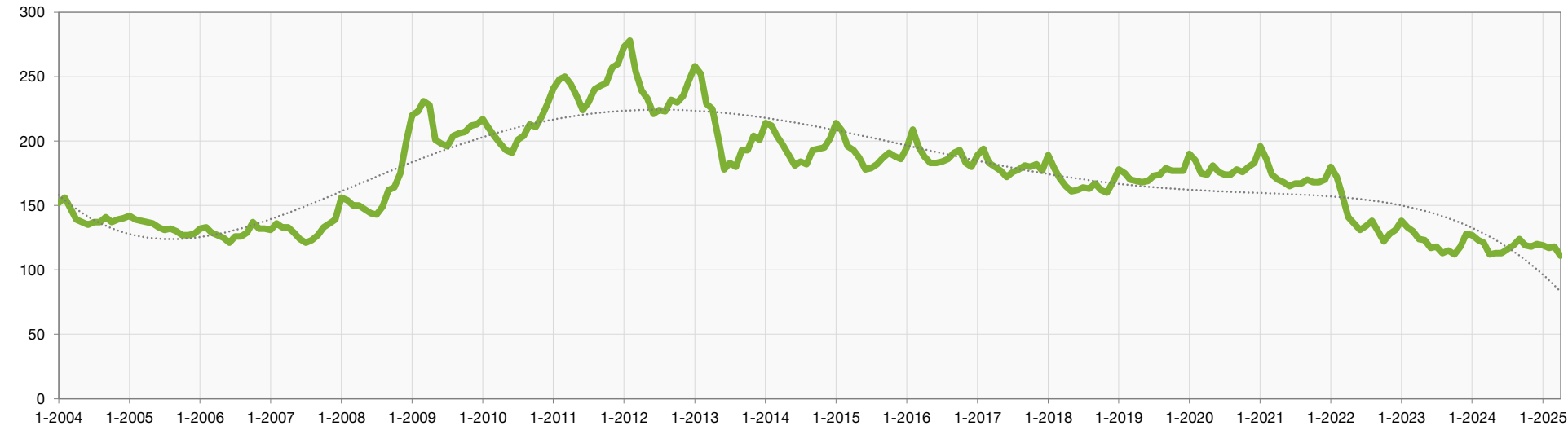


April



| Month | Current Activity | One Year Previous | + / - |
|--------------|------------------|-------------------|--------|
| May | 113 | 123 | - 8.1% |
| June | 113 | 117 | - 3.4% |
| July | 116 | 118 | - 1.7% |
| August | 119 | 113 | + 5.3% |
| September | 124 | 115 | + 7.8% |
| October | 119 | 112 | + 6.3% |
| November | 118 | 118 | 0.0% |
| December | 120 | 128 | - 6.3% |
| January | 119 | 127 | - 6.3% |
| February | 117 | 123 | - 4.9% |
| March | 118 | 121 | - 2.5% |
| April | 111 | 112 | - 0.9% |
| 12-Month Avg | 117 | 119 | - 1.7% |

Historical Housing Affordability Index

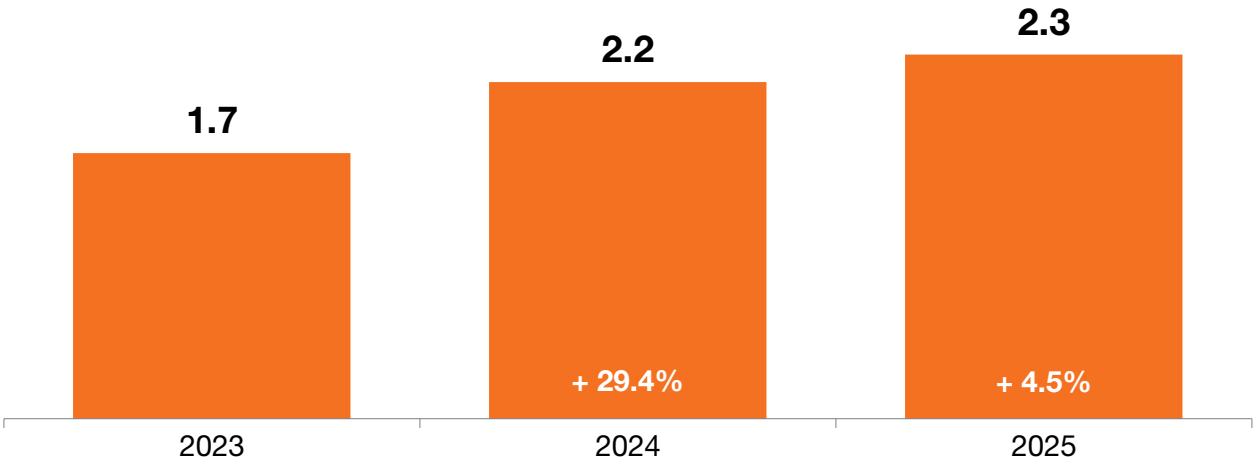


Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.



April



| Month | Current Activity | One Year Previous | + / - |
|--------------|------------------|-------------------|---------|
| May | 2.4 | 1.9 | + 26.3% |
| June | 2.5 | 2.1 | + 19.0% |
| July | 2.7 | 2.2 | + 22.7% |
| August | 2.8 | 2.3 | + 21.7% |
| September | 2.9 | 2.5 | + 16.0% |
| October | 2.8 | 2.5 | + 12.0% |
| November | 2.5 | 2.3 | + 8.7% |
| December | 2.0 | 1.9 | + 5.3% |
| January | 2.0 | 1.9 | + 5.3% |
| February | 2.0 | 1.9 | + 5.3% |
| March | 2.1 | 2.0 | + 5.0% |
| April | 2.3 | 2.2 | + 4.5% |
| 12-Month Avg | 2.4 | 2.1 | + 14.3% |

Historical Months Supply of Inventory

