

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 21.7%

- 48.5%

+ 10.1%

Change in
New Listings

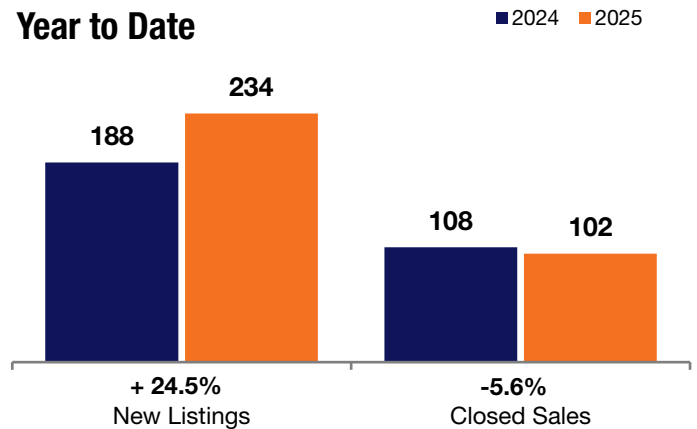
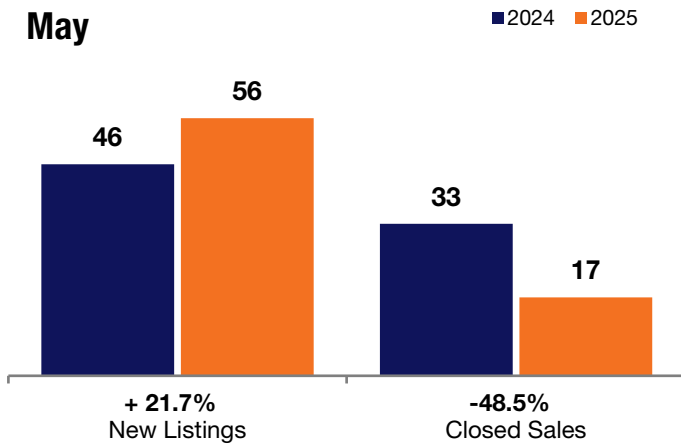
Change in
Closed Sales

Change in
Median Sales Price

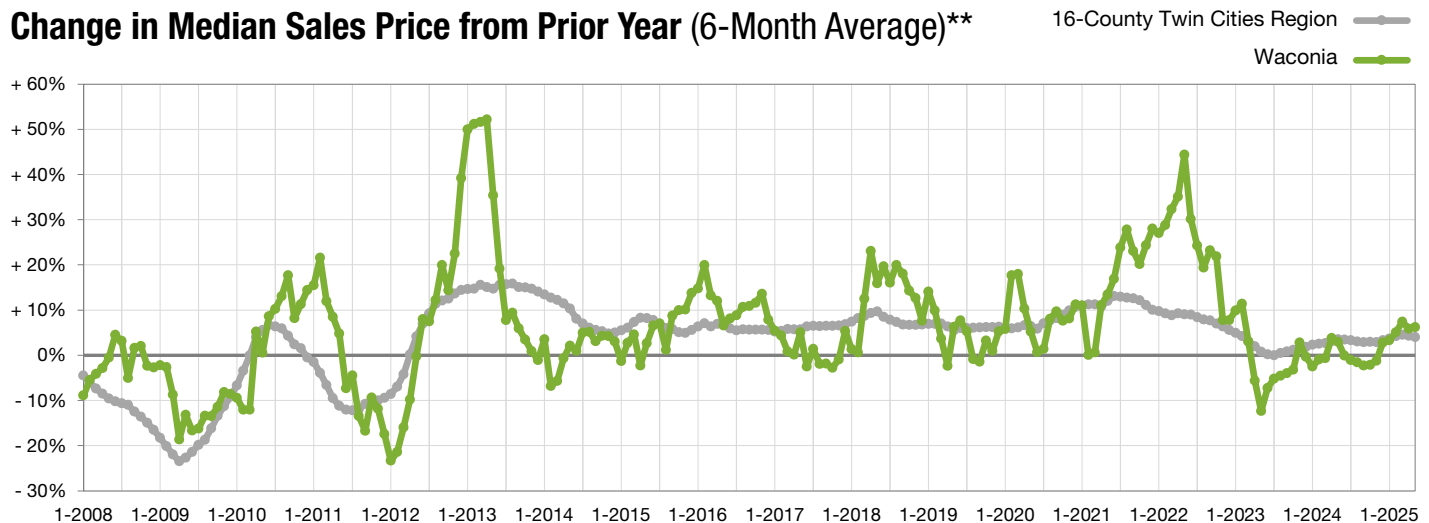
Waconia

	May			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	46	56	+ 21.7%	188	234	+ 24.5%
Closed Sales	33	17	-48.5%	108	102	-5.6%
Median Sales Price*	\$433,000	\$476,645	+ 10.1%	\$434,000	\$462,740	+ 6.6%
Average Sales Price*	\$491,618	\$552,884	+ 12.5%	\$449,360	\$486,901	+ 8.4%
Price Per Square Foot*	\$223	\$214	-4.0%	\$208	\$218	+ 5.0%
Percent of Original List Price Received*	99.6%	96.9%	-2.7%	97.3%	98.9%	+ 1.6%
Days on Market Until Sale	39	42	+ 7.7%	38	41	+ 7.9%
Inventory of Homes for Sale	58	85	+ 46.6%	--	--	--
Months Supply of Inventory	2.7	4.1	+ 51.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.