

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Waconia

- 30.6%

+ 20.0%

+ 2.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	April			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	49	34	-30.6%	142	177	+ 24.6%
Closed Sales	30	36	+ 20.0%	75	85	+ 13.3%
Median Sales Price*	\$439,995	\$452,450	+ 2.8%	\$440,000	\$460,490	+ 4.7%
Average Sales Price*	\$434,551	\$484,061	+ 11.4%	\$430,767	\$473,705	+ 10.0%
Price Per Square Foot*	\$212	\$242	+ 13.9%	\$201	\$219	+ 8.9%
Percent of Original List Price Received*	98.5%	100.0%	+ 1.5%	96.4%	99.3%	+ 3.0%
Days on Market Until Sale	34	32	-5.9%	37	41	+ 10.8%
Inventory of Homes for Sale	56	65	+ 16.1%	--	--	--
Months Supply of Inventory	2.6	3.0	+ 15.4%	--	--	--

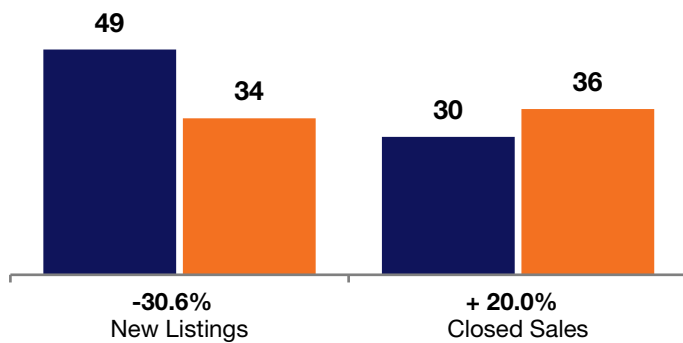
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Year to Date

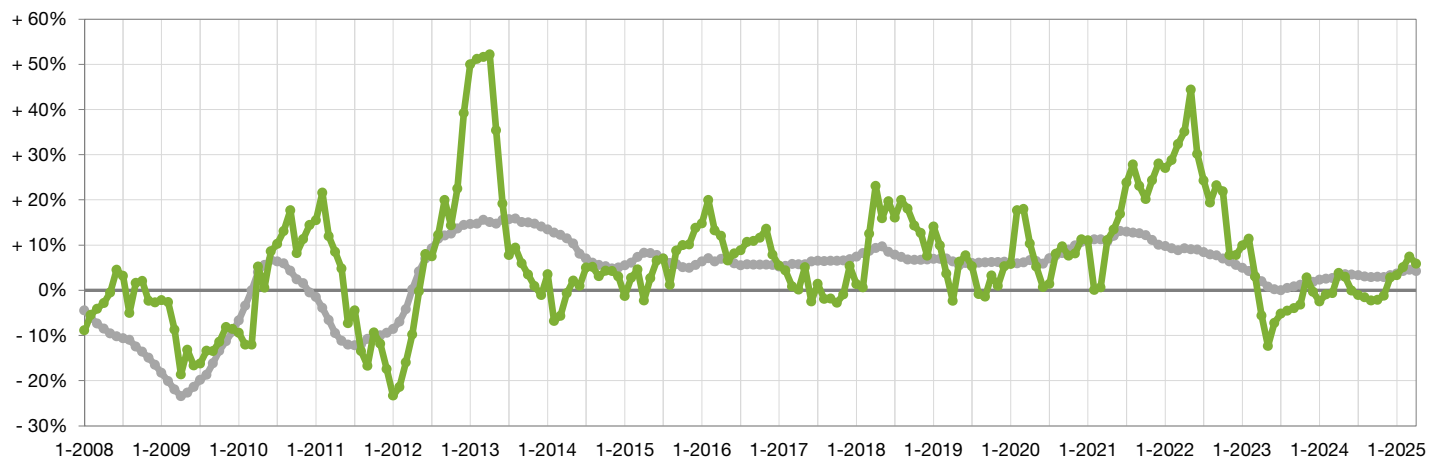
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Waconia



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.