

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

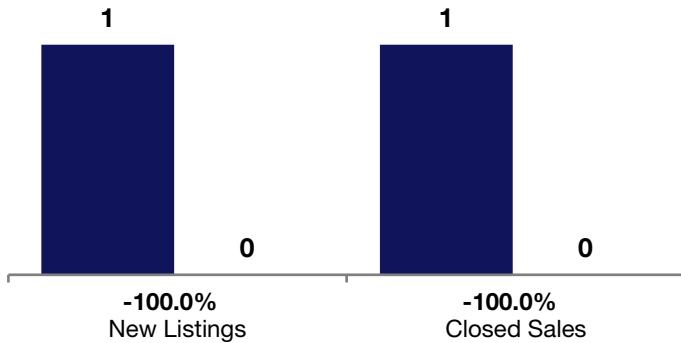
Sunfish Lake

	August			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	0	-100.0%	7	2	-71.4%
Closed Sales	1	0	-100.0%	4	2	-50.0%
Median Sales Price*	\$930,000	\$0	-100.0%	\$965,000	\$1,728,888	+ 79.2%
Average Sales Price*	\$930,000	\$0	-100.0%	\$1,181,250	\$1,728,888	+ 46.4%
Price Per Square Foot*	\$181	\$0	-100.0%	\$229	\$232	+ 1.1%
Percent of Original List Price Received*	93.0%	0.0%	-100.0%	86.6%	91.4%	+ 5.5%
Days on Market Until Sale	38	0	-100.0%	80	237	+ 196.3%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	3.2	1.6	-50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

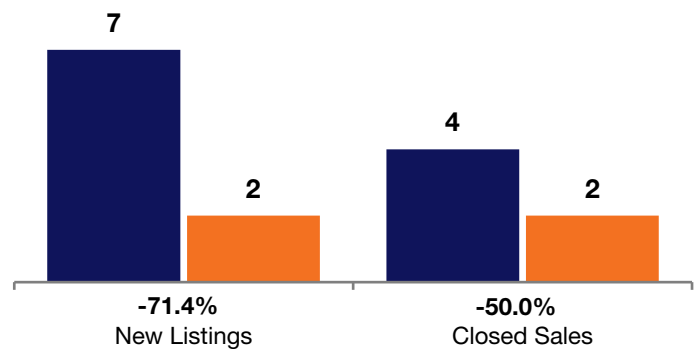
August

■ 2023 ■ 2024



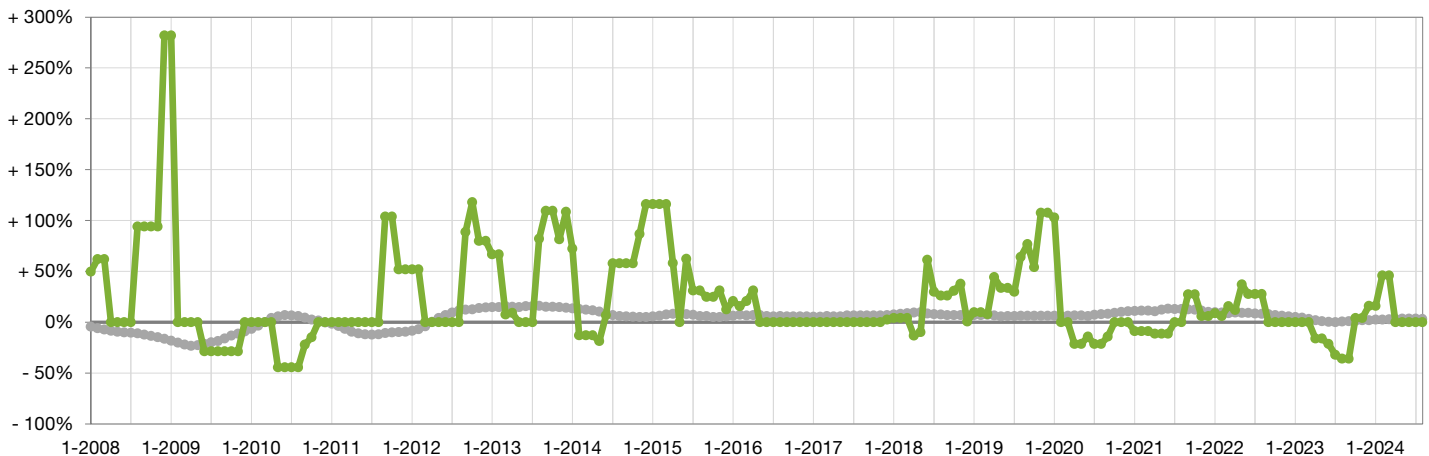
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sunfish Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.