

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Sunfish Lake

-- - 50.0% - 31.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2023	2024	+ / -	2023	2024	+ / -
New Listings	0	2	--	9	6	-33.3%
Closed Sales	2	1	-50.0%	6	4	-33.3%
Median Sales Price*	\$2,262,500	\$1,550,000	-31.5%	\$1,565,000	\$1,420,000	-9.3%
Average Sales Price*	\$2,262,500	\$1,550,000	-31.5%	\$1,541,667	\$1,574,444	+ 2.1%
Price Per Square Foot*	\$532	\$295	-44.5%	\$330	\$248	-24.9%
Percent of Original List Price Received*	92.0%	106.9%	+ 16.2%	88.4%	97.4%	+ 10.2%
Days on Market Until Sale	81	20	-75.3%	80	130	+ 62.5%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	2.0	3.0	+ 50.0%	--	--	--

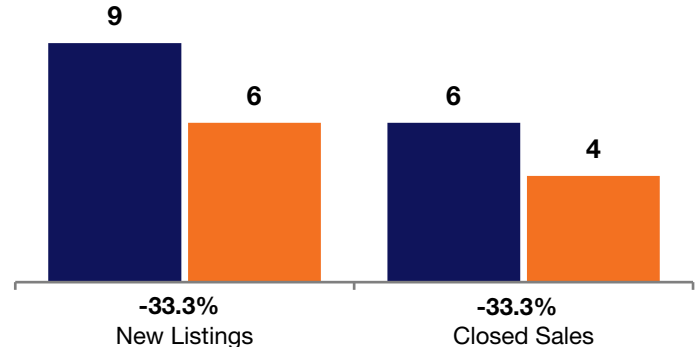
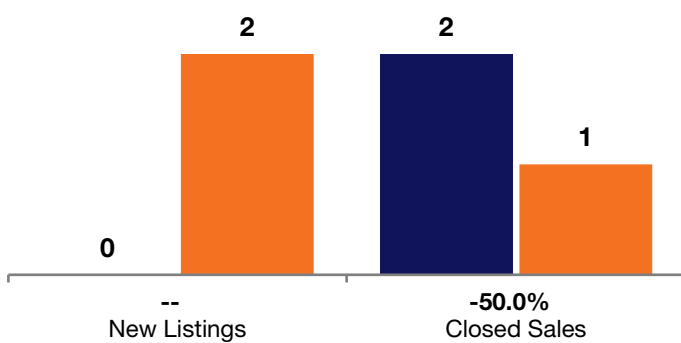
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2023 ■ 2024

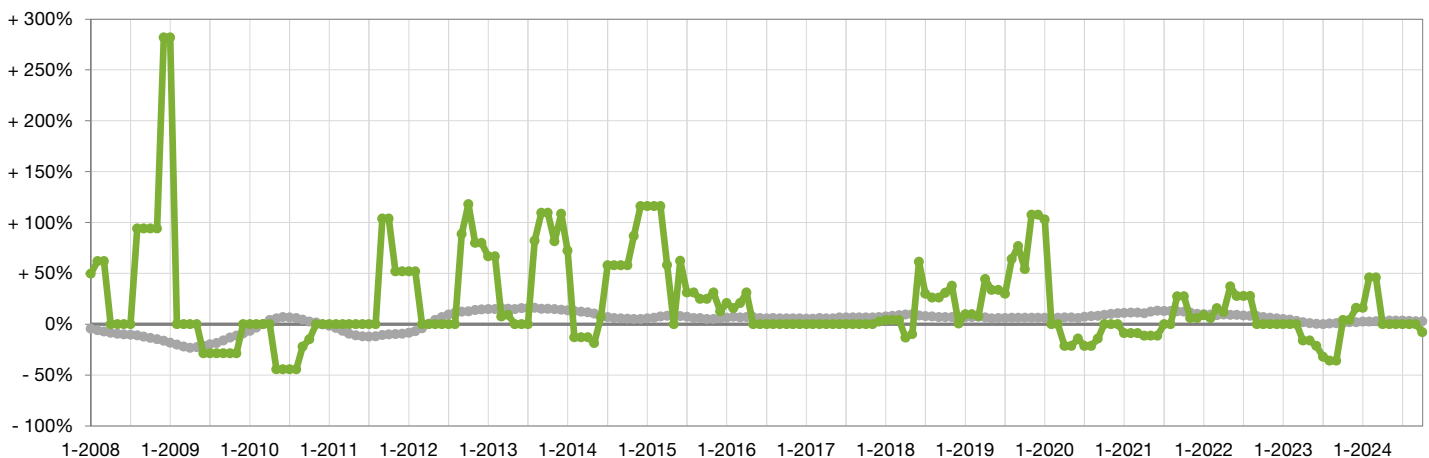
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Sunfish Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.