

# Local Market Update – August 2021

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 9.8%**

**+ 5.2%**

**+ 24.6%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Shoreview

	August			Year to Date		
	2020	2021	+ / -	2020	2021	+ / -
New Listings	51	46	-9.8%	350	393	+ 12.3%
Closed Sales	58	61	+ 5.2%	274	319	+ 16.4%
Median Sales Price*	\$321,000	<b>\$400,000</b>	+ 24.6%	\$300,000	<b>\$338,500</b>	+ 12.8%
Average Sales Price*	\$370,384	<b>\$419,761</b>	+ 13.3%	\$335,362	<b>\$372,263</b>	+ 11.0%
Price Per Square Foot*	\$174	<b>\$188</b>	+ 8.2%	\$172	<b>\$192</b>	+ 11.1%
Percent of Original List Price Received*	101.5%	<b>103.9%</b>	+ 2.4%	100.1%	<b>104.2%</b>	+ 4.1%
Days on Market Until Sale	20	<b>14</b>	-30.0%	33	<b>17</b>	-48.5%
Inventory of Homes for Sale	44	<b>33</b>	-25.0%	--	--	--
Months Supply of Inventory	1.3	<b>0.8</b>	-38.5%	--	--	--

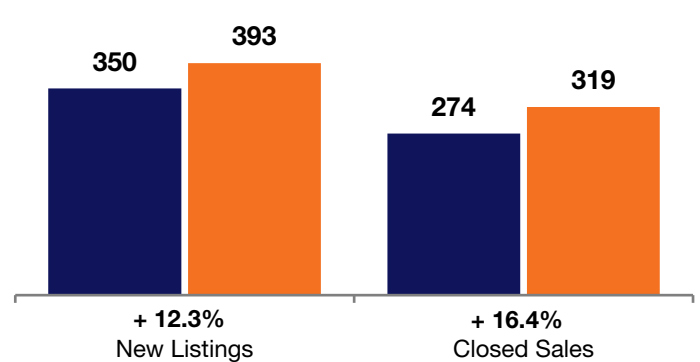
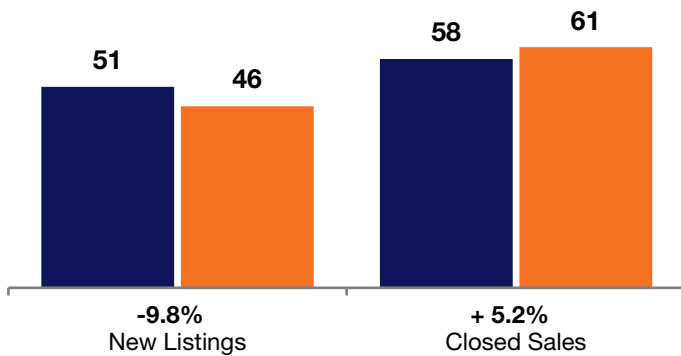
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2020 ■ 2021

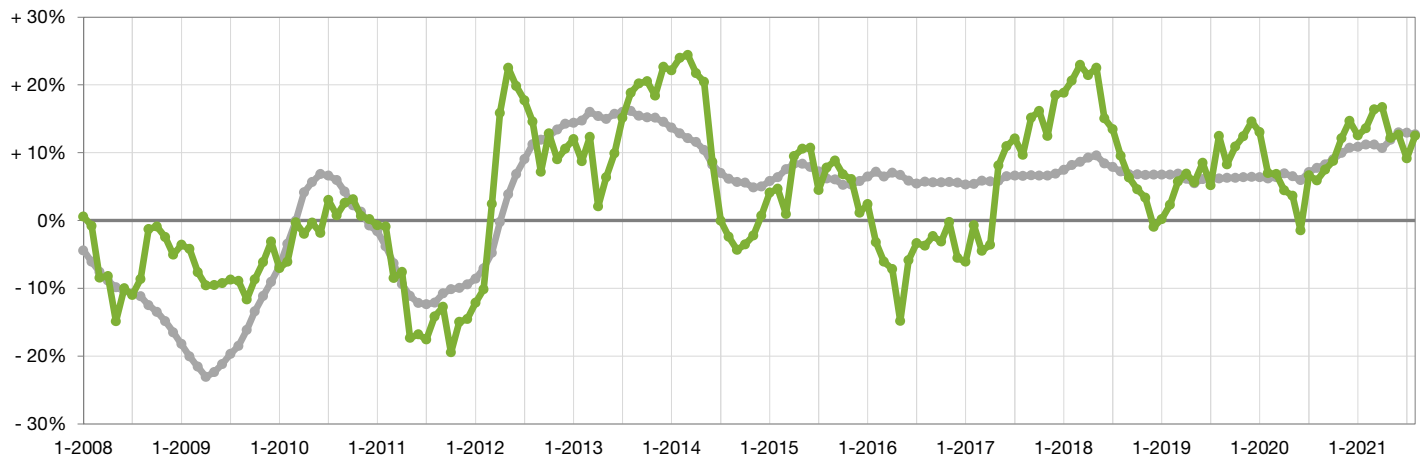
### Year to Date

■ 2020 ■ 2021



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Shoreview — Shoreview



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.