

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Shoreview

+ 56.0%

Change in
New Listings

+ 19.0%

Change in
Closed Sales

- 14.1%

Change in
Median Sales Price

	March			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	25	39	+ 56.0%	62	87	+ 40.3%
Closed Sales	21	25	+ 19.0%	51	63	+ 23.5%
Median Sales Price*	\$369,000	\$316,800	-14.1%	\$369,000	\$338,000	-8.4%
Average Sales Price*	\$352,490	\$438,584	+ 24.4%	\$358,348	\$392,149	+ 9.4%
Price Per Square Foot*	\$197	\$210	+ 6.3%	\$198	\$202	+ 1.9%
Percent of Original List Price Received*	101.4%	101.4%	0.0%	99.5%	99.4%	-0.1%
Days on Market Until Sale	25	44	+ 76.0%	38	49	+ 28.9%
Inventory of Homes for Sale	19	31	+ 63.2%	--	--	--
Months Supply of Inventory	0.6	1.0	+ 66.7%	--	--	--

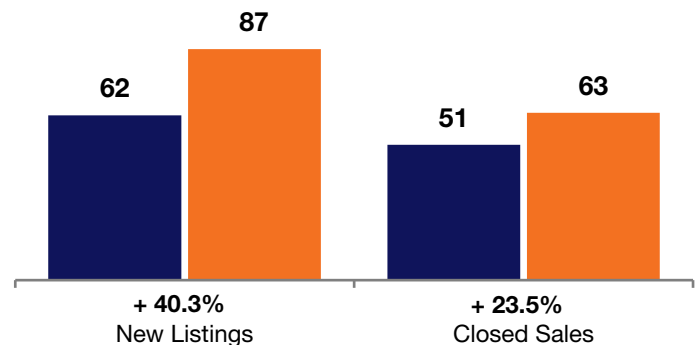
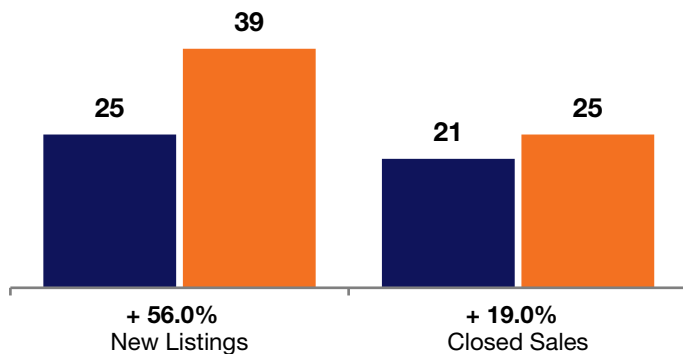
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

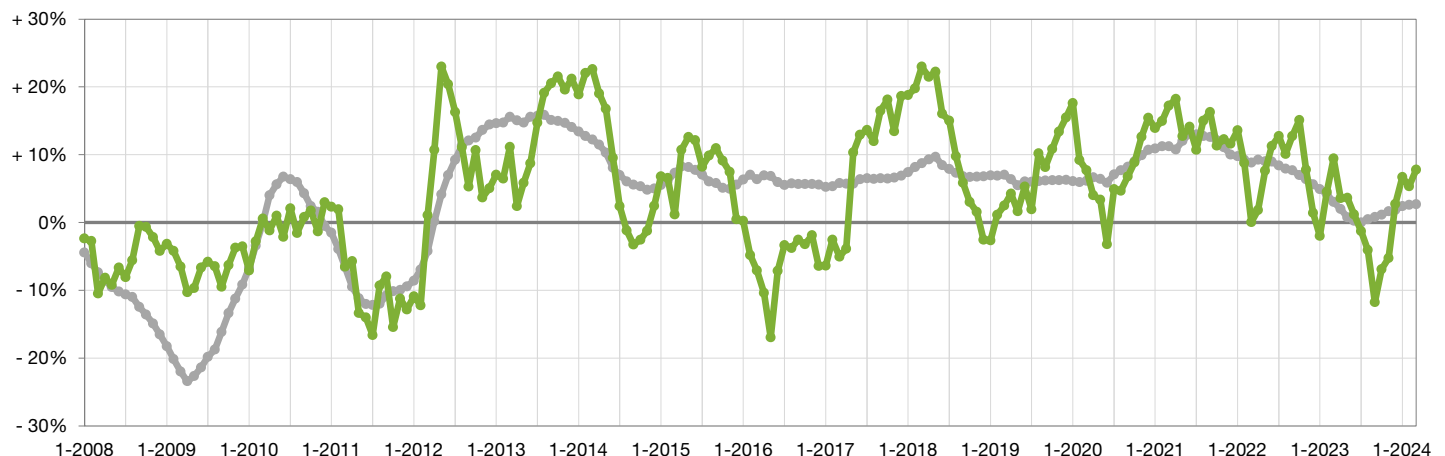
Year to Date

■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Shoreview — Shoreview



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.