

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Shoreview

+ 17.9%

Change in
New Listings

+ 8.0%

Change in
Closed Sales

+ 29.4%

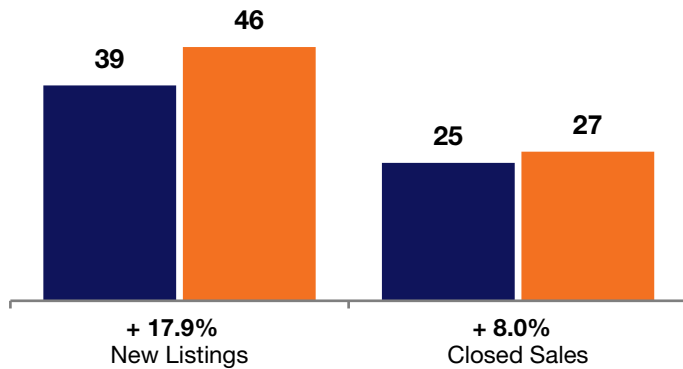
Change in
Median Sales Price

	March			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	39	46	+ 17.9%	87	109	+ 25.3%
Closed Sales	25	27	+ 8.0%	63	78	+ 23.8%
Median Sales Price*	\$316,800	\$410,000	+ 29.4%	\$338,000	\$378,500	+ 12.0%
Average Sales Price*	\$438,584	\$422,404	-3.7%	\$392,149	\$411,255	+ 4.9%
Price Per Square Foot*	\$210	\$210	+ 0.1%	\$202	\$204	+ 1.2%
Percent of Original List Price Received*	101.4%	101.4%	0.0%	99.4%	98.1%	-1.3%
Days on Market Until Sale	44	30	-31.8%	49	53	+ 8.2%
Inventory of Homes for Sale	33	35	+ 6.1%	--	--	--
Months Supply of Inventory	1.1	1.1	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

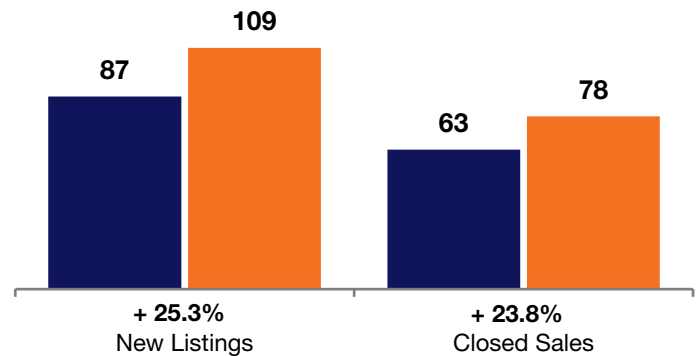
March

■ 2024 ■ 2025



Year to Date

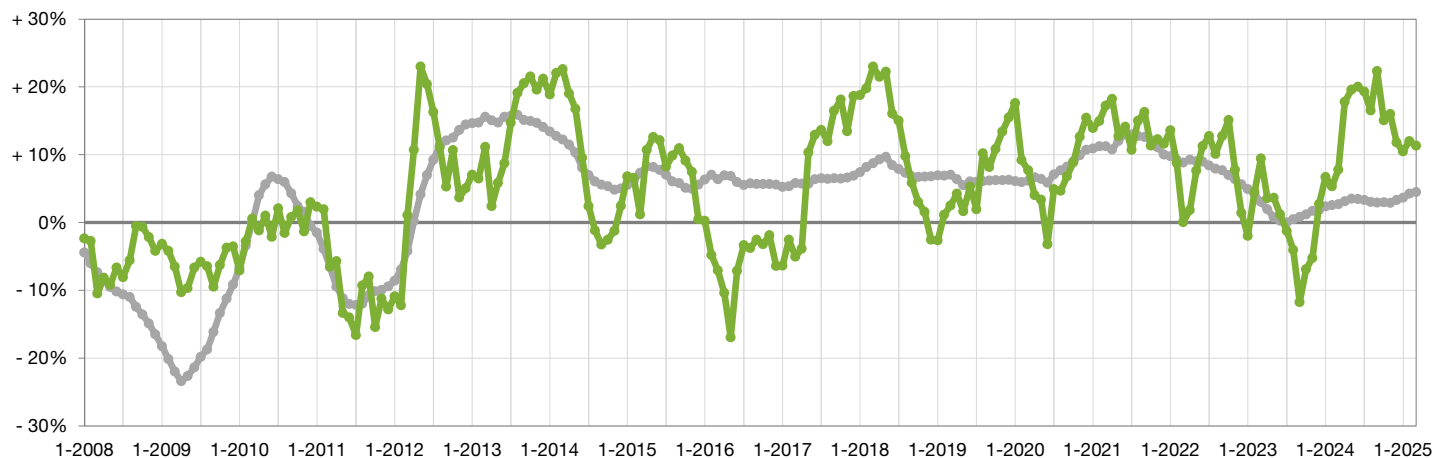
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Shoreview



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.