

Local Market Update – October 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Lakeville

- 1.5%

Change in
New Listings

- 30.0%

Change in
Closed Sales

- 1.9%

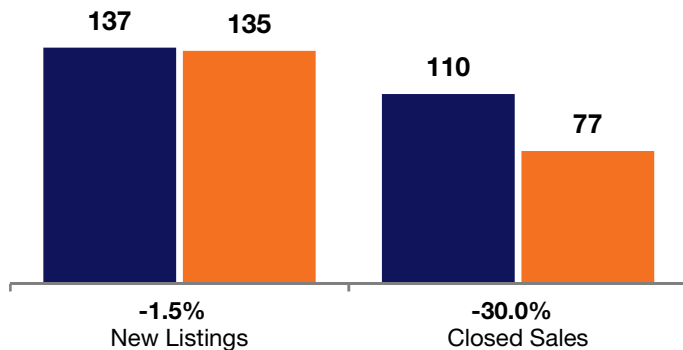
Change in
Median Sales Price

	October			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	137	135	-1.5%	1,475	1,592	+ 7.9%
Closed Sales	110	77	-30.0%	956	863	-9.7%
Median Sales Price*	\$512,500	\$502,610	-1.9%	\$495,000	\$500,000	+ 1.0%
Average Sales Price*	\$535,981	\$530,766	-1.0%	\$516,191	\$527,500	+ 2.2%
Price Per Square Foot*	\$201	\$198	-1.6%	\$202	\$204	+ 1.0%
Percent of Original List Price Received*	98.0%	98.2%	+ 0.2%	98.8%	98.9%	+ 0.1%
Days on Market Until Sale	46	50	+ 8.7%	55	52	-5.5%
Inventory of Homes for Sale	271	282	+ 4.1%	--	--	--
Months Supply of Inventory	3.0	3.3	+ 10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

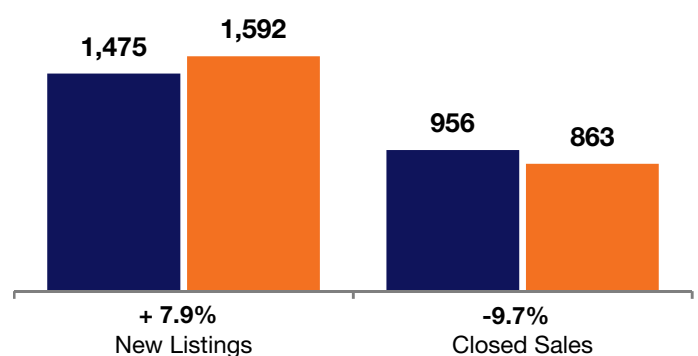
October

■ 2024 ■ 2025



Year to Date

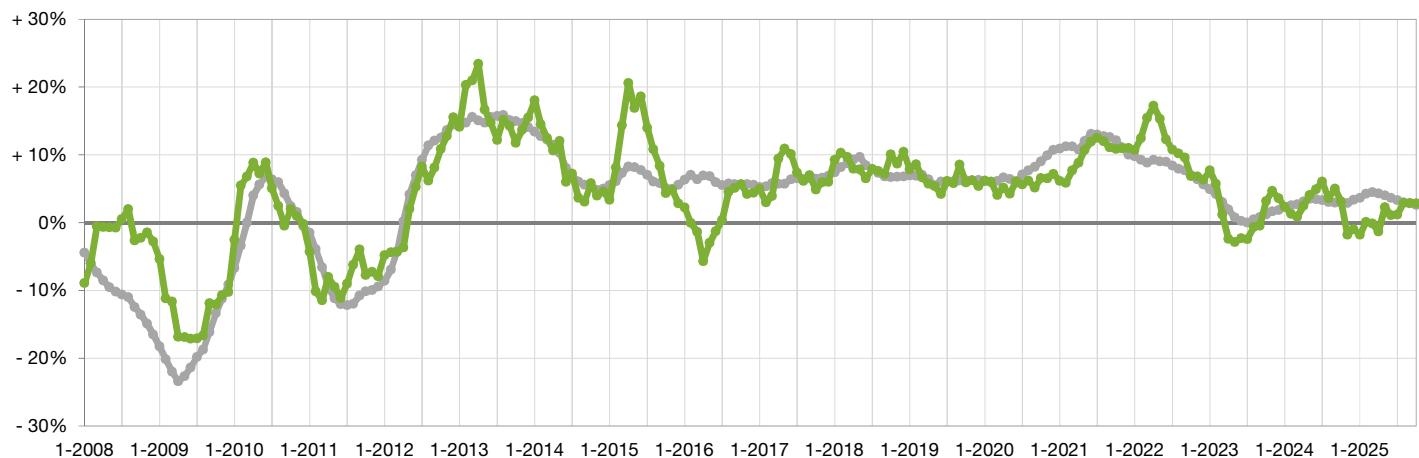
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.