

Local Market Update – April 2026

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 38.7%

+ 15.5%

+ 5.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lakeville

April

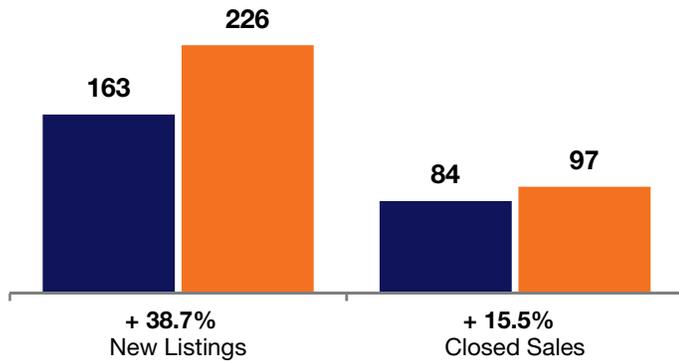
Year to Date

	2025	2026	+ / -	2025	2026	+ / -
New Listings	163	226	+ 38.7%	587	702	+ 19.6%
Closed Sales	84	97	+ 15.5%	274	282	+ 2.9%
Median Sales Price*	\$497,995	\$525,000	+ 5.4%	\$490,000	\$491,100	+ 0.2%
Average Sales Price*	\$540,918	\$533,487	-1.4%	\$524,249	\$506,238	-3.4%
Price Per Square Foot*	\$205	\$204	-0.3%	\$204	\$202	-1.1%
Percent of Original List Price Received*	99.8%	98.3%	-1.5%	98.8%	97.8%	-1.0%
Days on Market Until Sale	58	58	0.0%	62	72	+ 16.1%
Inventory of Homes for Sale	259	333	+ 28.6%	--	--	--
Months Supply of Inventory	3.0	3.8	+ 26.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

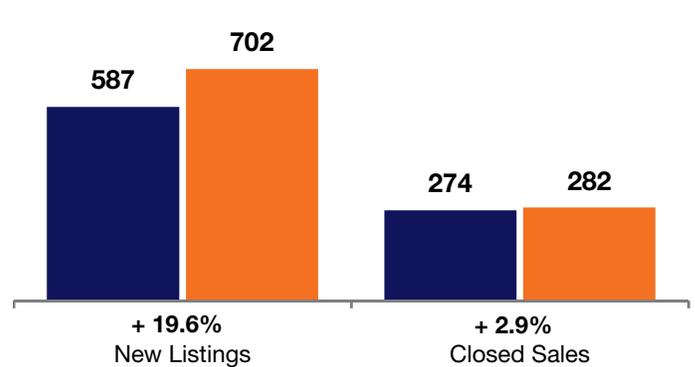
April

■ 2025 ■ 2026



Year to Date

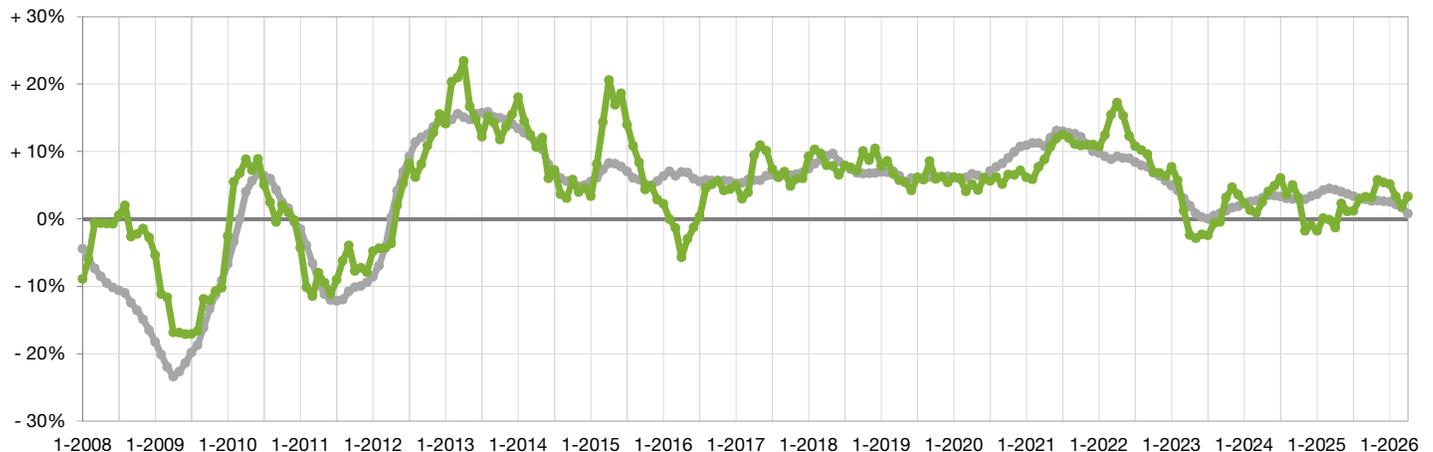
■ 2025 ■ 2026



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.