Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY THE **SAINT PAUL AREA ASSOCIATION OF REALTORS®**

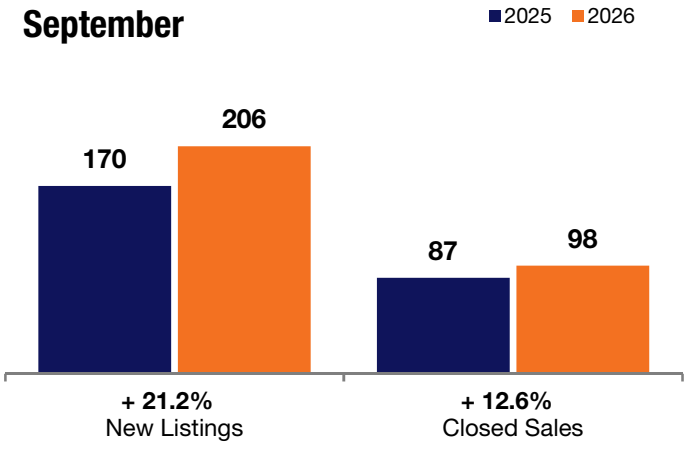
Lakeville

+ 21.2%	+ 12.6%	+ 3.0%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

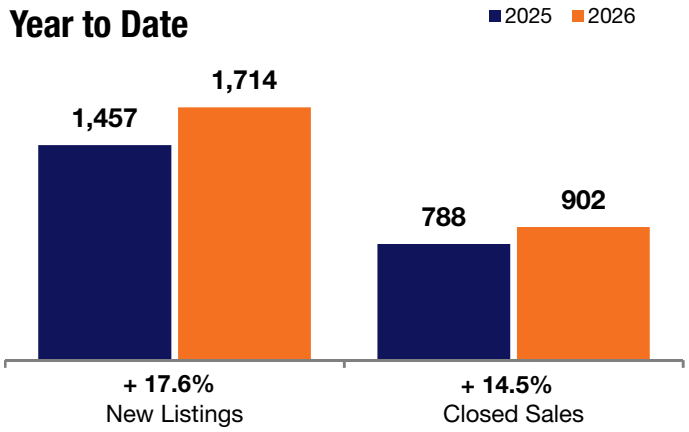
	September			Year to Date		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	170	**206**	+ 21.2%	1,457	**1,714**	+ 17.6%
Closed Sales	87	**98**	+ 12.6%	788	**902**	+ 14.5%
Median Sales Price*	$500,000	**$515,000**	+ 3.0%	$500,000	**$510,000**	+ 2.0%
Average Sales Price*	$502,618	**$555,201**	+ 10.5%	$527,313	**$528,688**	+ 0.3%
Price Per Square Foot*	$198	**$206**	+ 3.8%	$205	**$205**	+ 0.3%
Percent of Original List Price Received*	96.9%	**97.4%**	+ 0.5%	98.9%	**98.1%**	-0.8%
Days on Market Until Sale	64	**49**	-23.4%	52	**58**	+ 11.5%
Inventory of Homes for Sale	322	**405**	+ 25.8%	--	--	--
Months Supply of Inventory	3.7	**4.3**	+ 16.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

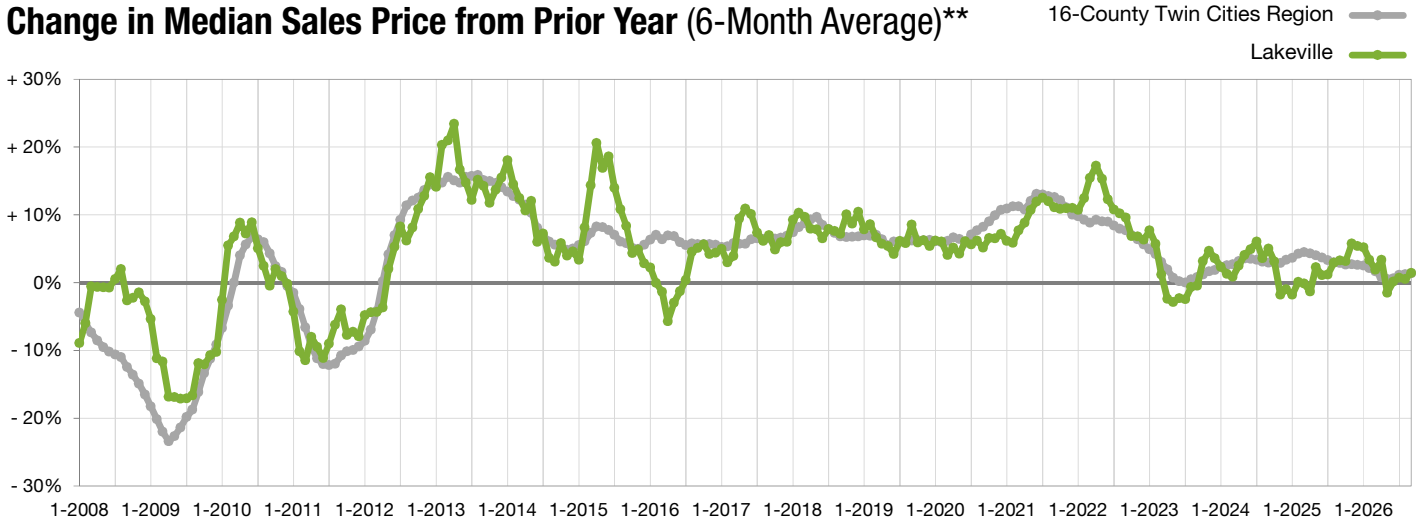
September



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.