

Local Market Update – June 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Lakeville

+ 15.2%

Change in
New Listings

+ 48.8%

Change in
Closed Sales

+ 0.5%

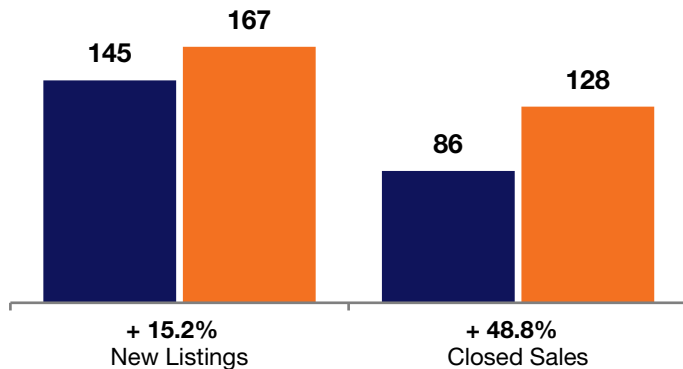
Change in
Median Sales Price

	June			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	145	167	+ 15.2%	881	952	+ 8.1%
Closed Sales	86	128	+ 48.8%	526	508	-3.4%
Median Sales Price*	\$497,495	\$499,995	+ 0.5%	\$496,118	\$499,945	+ 0.8%
Average Sales Price*	\$500,704	\$510,376	+ 1.9%	\$511,297	\$527,263	+ 3.1%
Price Per Square Foot*	\$199	\$205	+ 3.1%	\$202	\$204	+ 1.0%
Percent of Original List Price Received*	98.3%	99.6%	+ 1.3%	98.8%	99.1%	+ 0.3%
Days on Market Until Sale	59	39	-33.9%	64	54	-15.6%
Inventory of Homes for Sale	265	278	+ 4.9%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

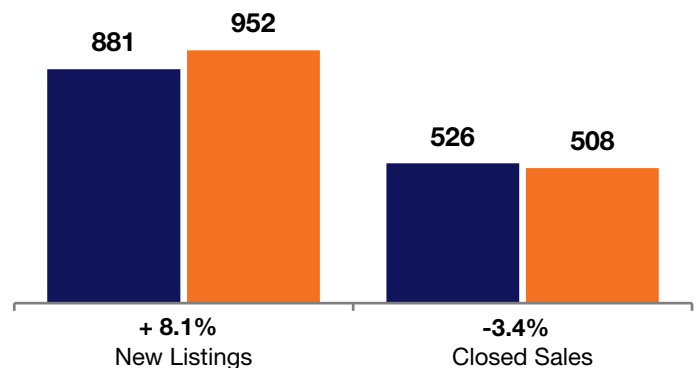
June

■ 2024 ■ 2025



Year to Date

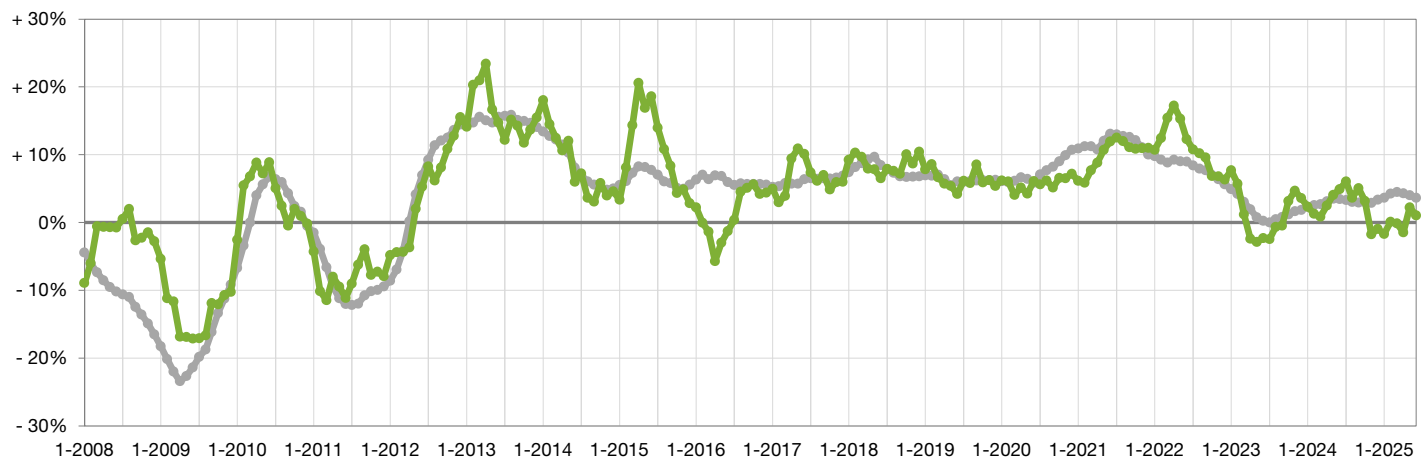
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.