

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Lakeville

- 2.4%

Change in
New Listings

- 18.4%

Change in
Closed Sales

- 1.1%

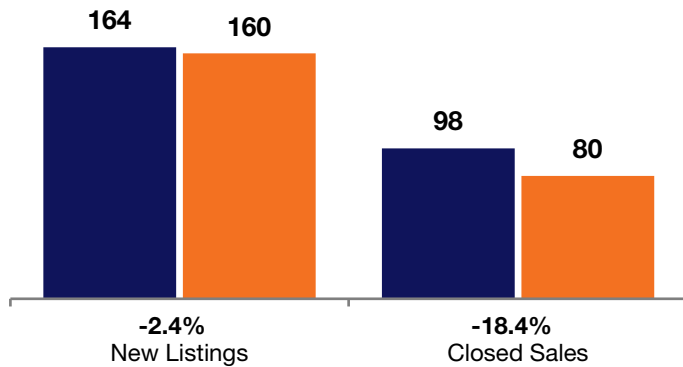
Change in
Median Sales Price

	April			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	164	160	-2.4%	563	583	+ 3.6%
Closed Sales	98	80	-18.4%	328	270	-17.7%
Median Sales Price*	\$503,500	\$497,995	-1.1%	\$488,000	\$490,000	+ 0.4%
Average Sales Price*	\$516,427	\$542,216	+ 5.0%	\$502,599	\$524,387	+ 4.3%
Price Per Square Foot*	\$205	\$204	-0.3%	\$201	\$204	+ 1.0%
Percent of Original List Price Received*	99.7%	99.8%	+ 0.1%	98.7%	98.8%	+ 0.1%
Days on Market Until Sale	57	56	-1.8%	62	61	-1.6%
Inventory of Homes for Sale	245	247	+ 0.8%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

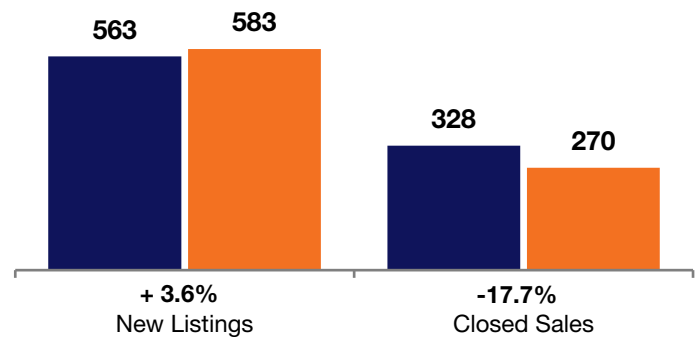
April

■ 2024 ■ 2025



Year to Date

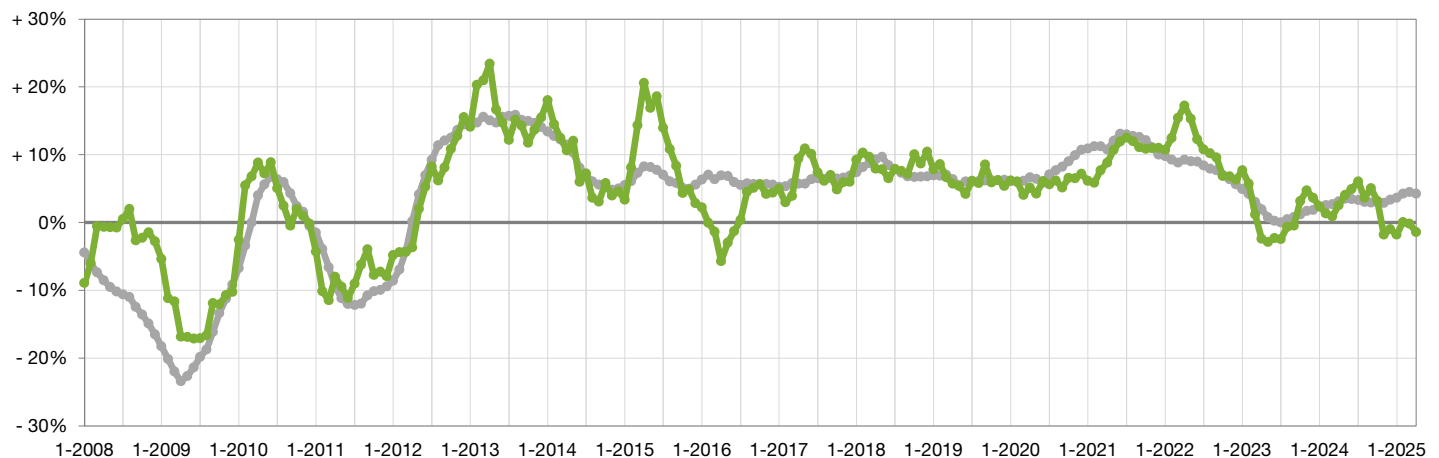
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lakeville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.