## **Local Market Update – September 2025**

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



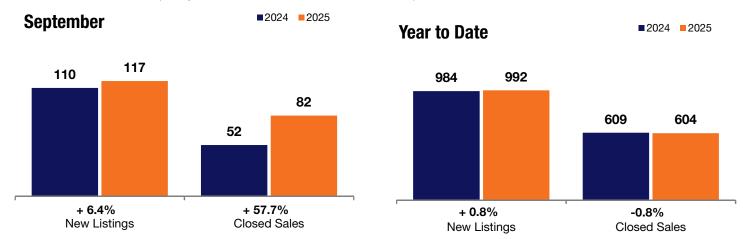
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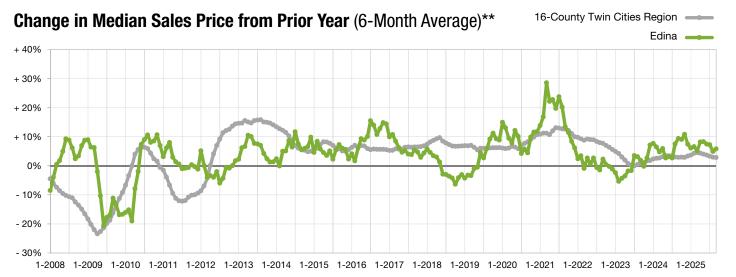
+ 6.4%	+ 57.7%	+ 10.0%		
Change in	Change in	Change in		
New Listings	Closed Sales	Median Sales Price		

## September Year to Date

	2024	2025	+/-	2024	2025	+/-
New Listings	110	117	+ 6.4%	984	992	+ 0.8%
Closed Sales	52	82	+ 57.7%	609	604	-0.8%
Median Sales Price*	\$700,000	\$770,000	+ 10.0%	\$620,000	\$685,000	+ 10.5%
Average Sales Price*	\$742,097	\$896,430	+ 20.8%	\$756,991	\$870,143	+ 14.9%
Price Per Square Foot*	\$270	\$301	+ 11.6%	\$275	\$289	+ 4.9%
Percent of Original List Price Received*	98.2%	97.2%	-1.0%	97.8%	97.1%	-0.7%
Days on Market Until Sale	51	44	-13.7%	50	68	+ 36.0%
Inventory of Homes for Sale	245	219	-10.6%			
Months Supply of Inventory	3.9	3.4	-12.8%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.