

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Edina

+ 19.6%

Change in
New Listings

- 18.1%

Change in
Closed Sales

+ 1.9%

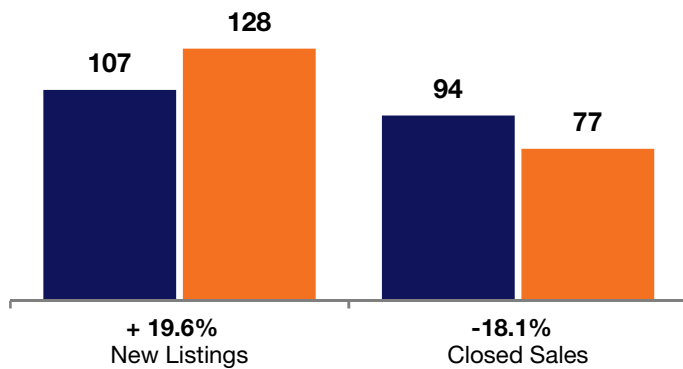
Change in
Median Sales Price

	July			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	107	128	+ 19.6%	786	758	-3.6%
Closed Sales	94	77	-18.1%	477	443	-7.1%
Median Sales Price*	\$672,500	\$685,000	+ 1.9%	\$610,000	\$665,000	+ 9.0%
Average Sales Price*	\$733,642	\$878,322	+ 19.7%	\$742,463	\$865,263	+ 16.5%
Price Per Square Foot*	\$273	\$285	+ 4.5%	\$272	\$286	+ 5.1%
Percent of Original List Price Received*	97.0%	95.4%	-1.6%	97.8%	96.8%	-1.0%
Days on Market Until Sale	42	74	+ 76.2%	51	75	+ 47.1%
Inventory of Homes for Sale	238	219	-8.0%	--	--	--
Months Supply of Inventory	3.7	3.5	-5.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

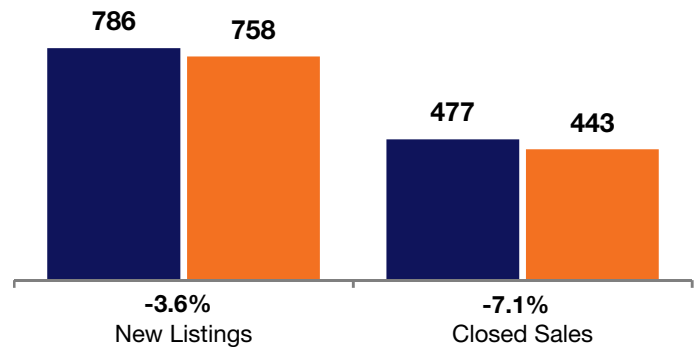
July

■ 2024 ■ 2025



Year to Date

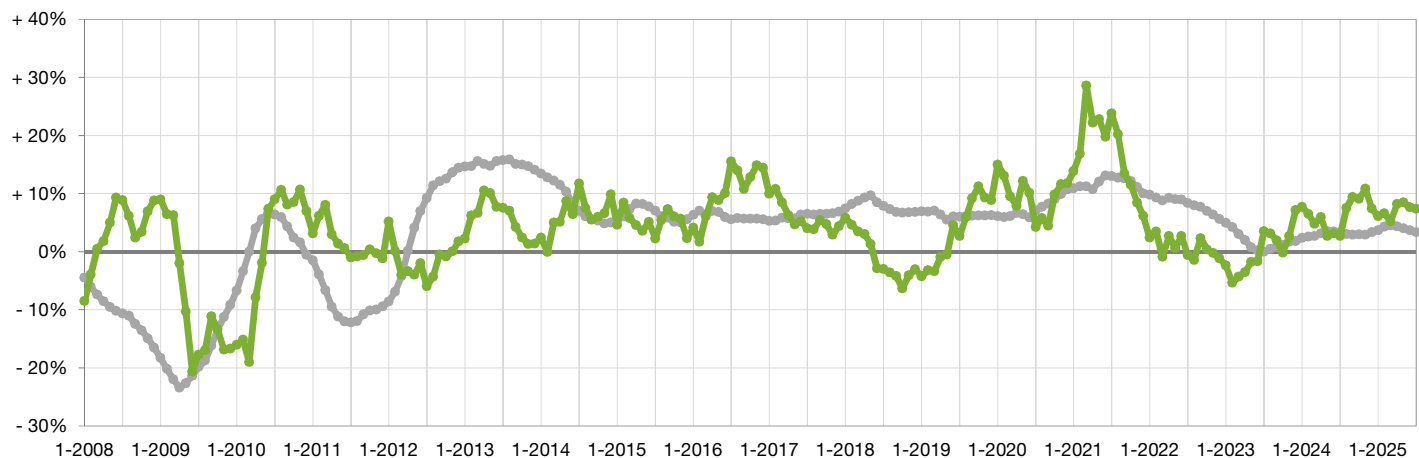
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Edina



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.