

Local Market Update – December 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Chanhassen

0.0%

Change in
New Listings

+ 5.3%

Change in
Closed Sales

+ 43.2%

Change in
Median Sales Price

	December			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	11	11	0.0%	415	465	+ 12.0%
Closed Sales	19	20	+ 5.3%	338	344	+ 1.8%
Median Sales Price*	\$461,000	\$660,000	+ 43.2%	\$538,500	\$550,500	+ 2.2%
Average Sales Price*	\$663,981	\$691,845	+ 4.2%	\$651,412	\$639,291	-1.9%
Price Per Square Foot*	\$235	\$224	-4.9%	\$234	\$226	-3.1%
Percent of Original List Price Received*	98.4%	95.7%	-2.7%	99.1%	98.1%	-1.0%
Days on Market Until Sale	63	69	+ 9.5%	35	48	+ 37.1%
Inventory of Homes for Sale	45	34	-24.4%	--	--	--
Months Supply of Inventory	1.6	1.2	-25.0%	--	--	--

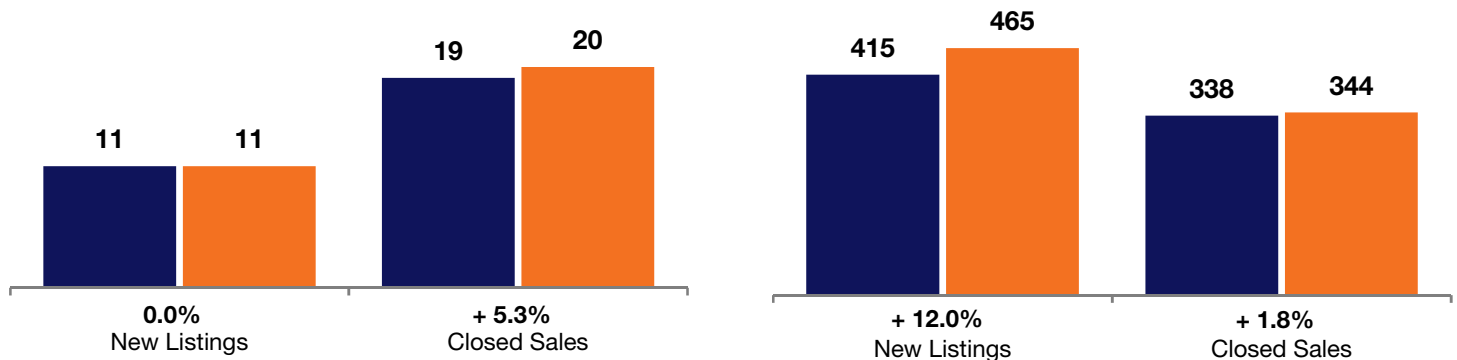
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2024 ■ 2025

Year to Date

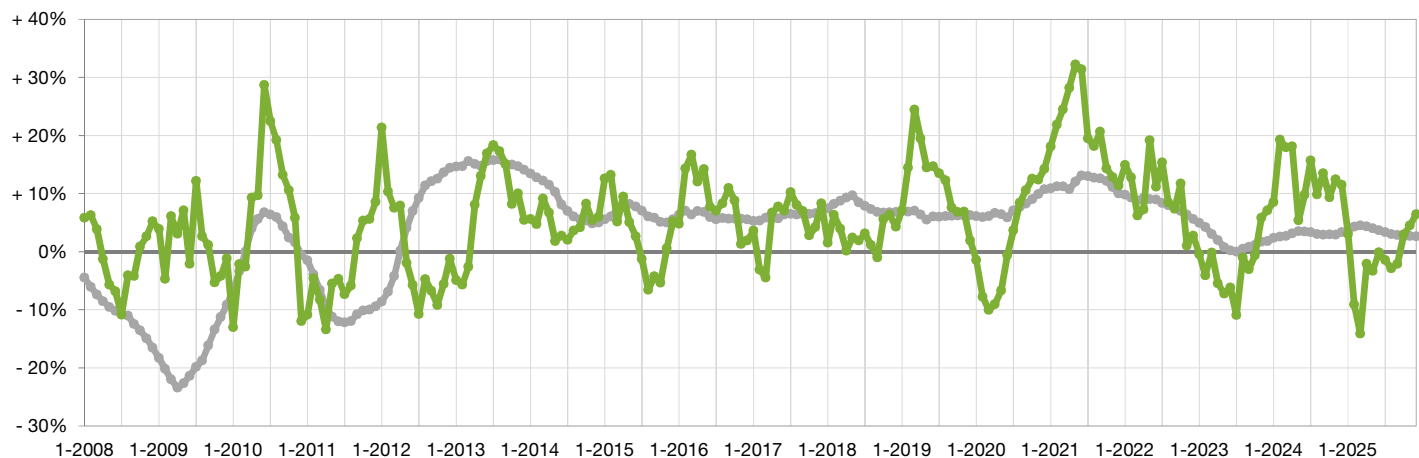
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chanhassen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.