

Local Market Update – July 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Chanhassen

+ 30.6%

Change in
New Listings

+ 18.9%

Change in
Closed Sales

- 16.7%

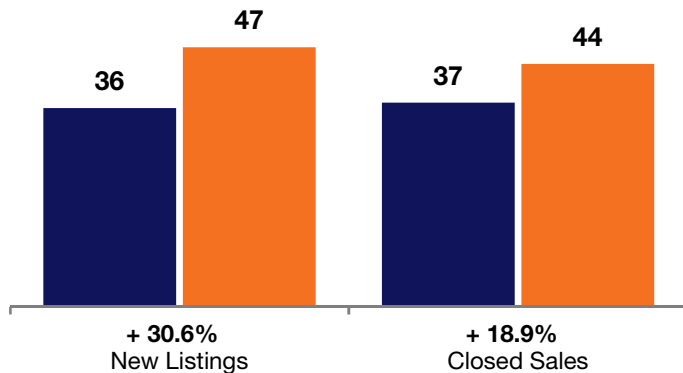
Change in
Median Sales Price

	July			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	36	47	+ 30.6%	282	312	+ 10.6%
Closed Sales	37	44	+ 18.9%	203	198	-2.5%
Median Sales Price*	\$650,000	\$541,250	-16.7%	\$547,000	\$525,000	-4.0%
Average Sales Price*	\$692,060	\$608,266	-12.1%	\$670,107	\$619,495	-7.6%
Price Per Square Foot*	\$228	\$230	+ 0.7%	\$229	\$226	-1.3%
Percent of Original List Price Received*	99.3%	98.4%	-0.9%	99.7%	98.7%	-1.0%
Days on Market Until Sale	19	45	+ 136.8%	30	49	+ 63.3%
Inventory of Homes for Sale	61	82	+ 34.4%	--	--	--
Months Supply of Inventory	2.1	3.1	+ 47.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

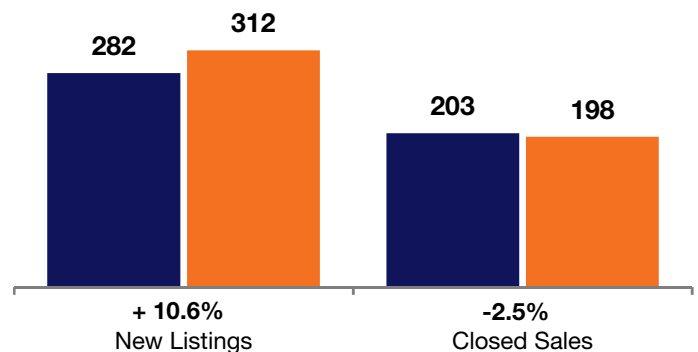
July

■ 2024 ■ 2025



Year to Date

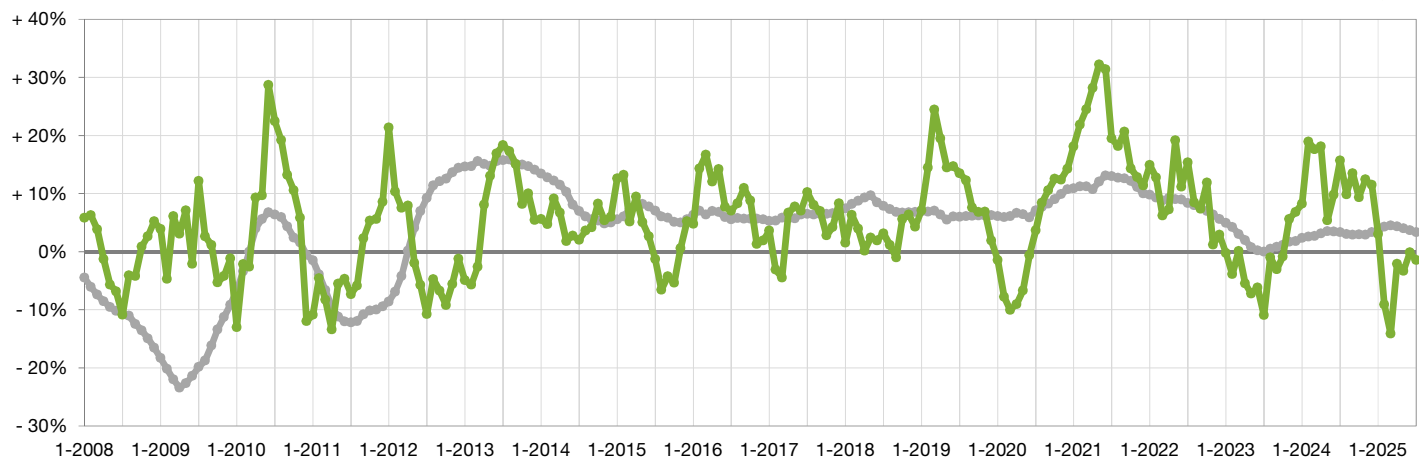
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chanhassen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.