

Local Market Update – November 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Chanhassen

- 8.7%

+ 17.6%

- 9.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

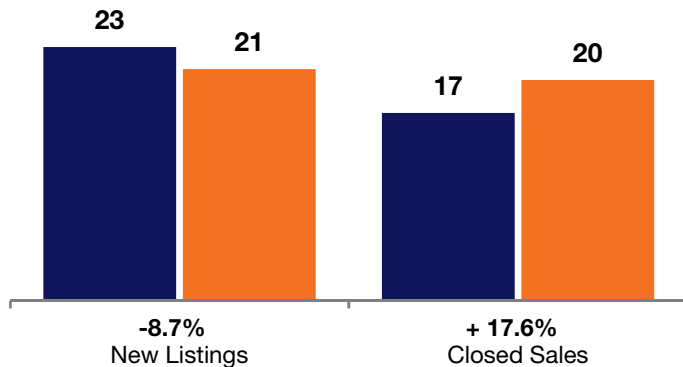
Year to Date

	2024	2025	+ / -	2024	2025	+ / -
New Listings	23	21	-8.7%	404	454	+ 12.4%
Closed Sales	17	20	+ 17.6%	319	323	+ 1.3%
Median Sales Price*	\$495,000	\$449,450	-9.2%	\$541,000	\$547,500	+ 1.2%
Average Sales Price*	\$527,282	\$611,100	+ 15.9%	\$650,663	\$633,140	-2.7%
Price Per Square Foot*	\$212	\$212	-0.3%	\$234	\$226	-3.3%
Percent of Original List Price Received*	95.2%	97.7%	+ 2.6%	99.1%	98.2%	-0.9%
Days on Market Until Sale	61	55	-9.8%	33	47	+ 42.4%
Inventory of Homes for Sale	53	55	+ 3.8%	--	--	--
Months Supply of Inventory	1.9	1.9	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

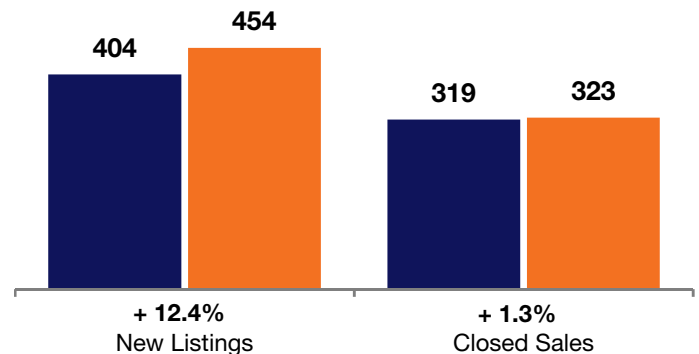
November

■ 2024 ■ 2025



Year to Date

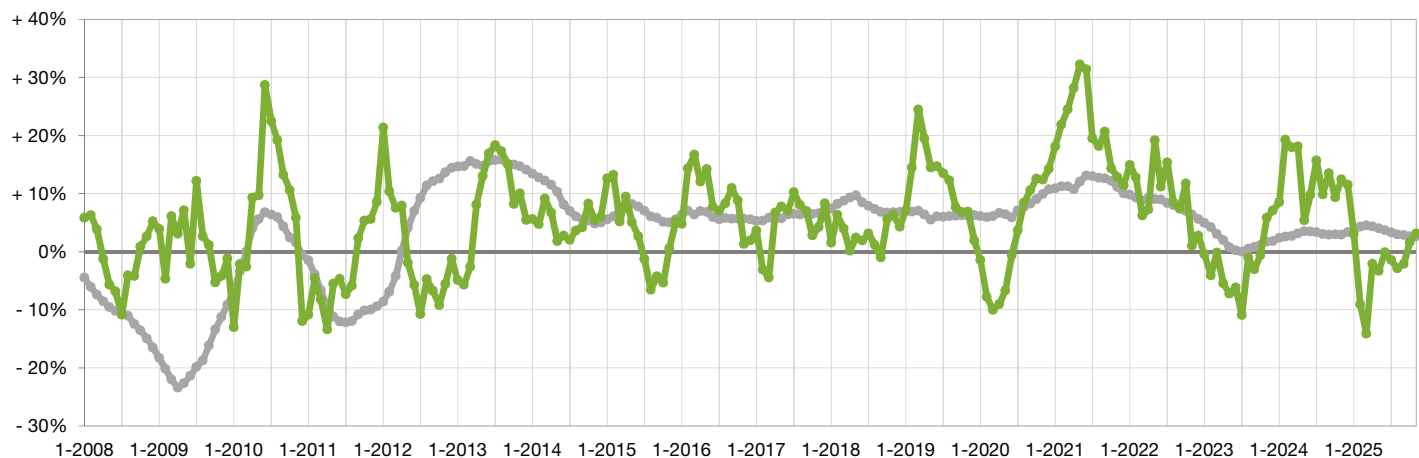
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Chanhassen



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.