Local Market Update – October 2026

A RESEARCH TOOL PROVIDED BY THE **SAINT PAUL AREA ASSOCIATION OF REALTORS®**

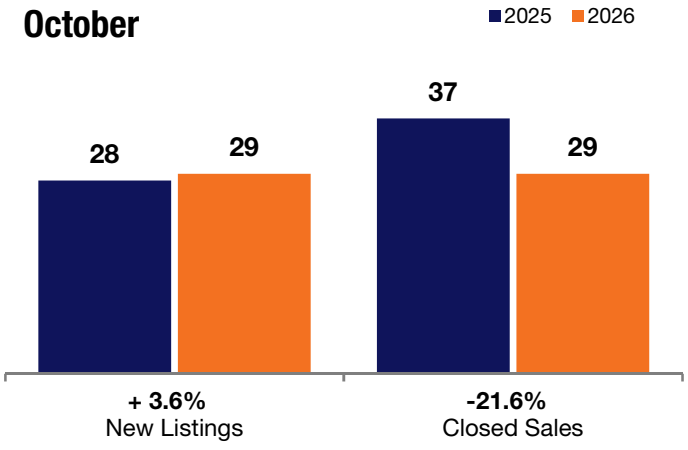
Chanhassen

+ 3.6%	- 21.6%	- 25.5%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

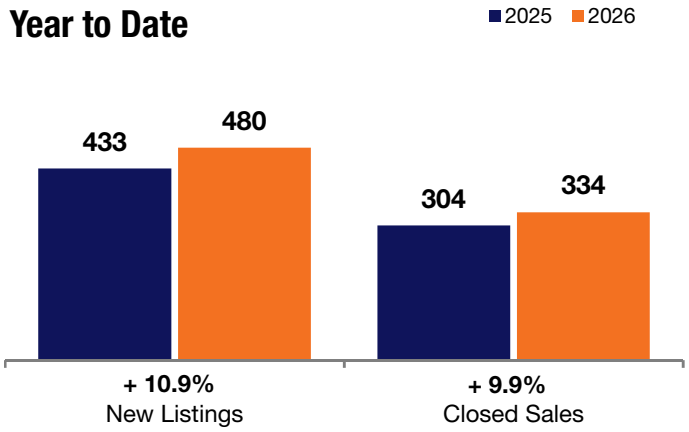
	October			Year to Date		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	28	**29**	+ 3.6%	433	**480**	+ 10.9%
Closed Sales	37	**29**	-21.6%	304	**334**	+ 9.9%
Median Sales Price*	$660,000	**$492,000**	-25.5%	$550,000	**$596,500**	+ 8.5%
Average Sales Price*	$720,427	**$580,571**	-19.4%	$637,688	**$676,287**	+ 6.1%
Price Per Square Foot*	$233	**$231**	-0.9%	$228	**$233**	+ 2.5%
Percent of Original List Price Received*	98.3%	**97.1%**	-1.2%	98.3%	**99.0%**	+ 0.7%
Days on Market Until Sale	38	**46**	+ 21.1%	46	**41**	-10.9%
Inventory of Homes for Sale	71	**69**	-2.8%	--	--	--
Months Supply of Inventory	2.5	**2.2**	-12.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

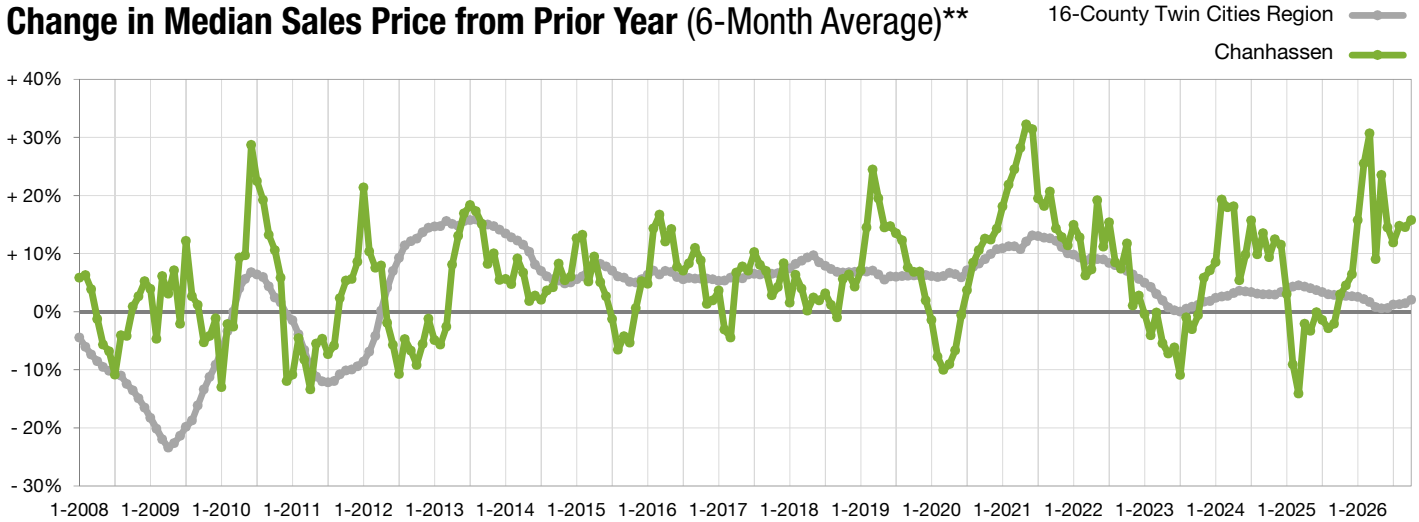
October



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of November 6, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.