

# Local Market Update – April 2026

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 16.3%**

Change in  
New Listings

**- 5.3%**

Change in  
Closed Sales

**- 23.4%**

Change in  
Median Sales Price

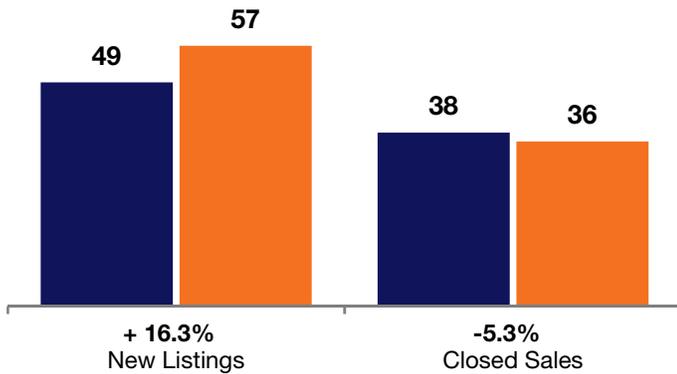
## Chanhassen

	April			Year to Date		
	2025	2026	+ / -	2025	2026	+ / -
New Listings	49	57	+ 16.3%	145	177	+ 22.1%
Closed Sales	38	36	-5.3%	82	86	+ 4.9%
Median Sales Price*	\$640,000	<b>\$490,000</b>	-23.4%	\$465,000	<b>\$520,000</b>	+ 11.8%
Average Sales Price*	\$677,984	<b>\$600,220</b>	-11.5%	\$631,375	<b>\$610,224</b>	-3.3%
Price Per Square Foot*	\$239	<b>\$223</b>	-6.5%	\$224	<b>\$225</b>	+ 0.6%
Percent of Original List Price Received*	99.4%	<b>100.9%</b>	+ 1.5%	97.9%	<b>100.1%</b>	+ 2.2%
Days on Market Until Sale	62	<b>39</b>	-37.1%	68	<b>44</b>	-35.3%
Inventory of Homes for Sale	63	<b>63</b>	0.0%	--	--	--
Months Supply of Inventory	2.4	<b>2.1</b>	-12.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

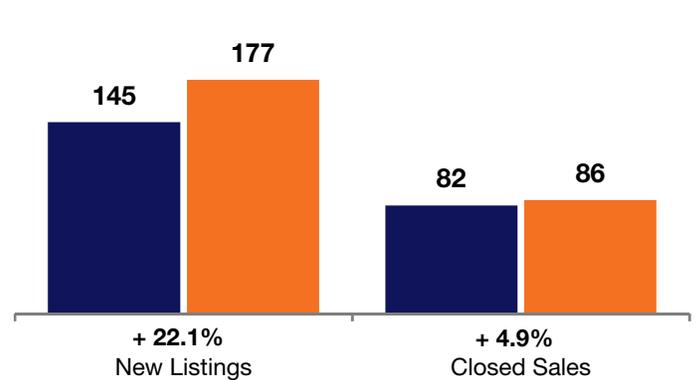
### April

■ 2025 ■ 2026



### Year to Date

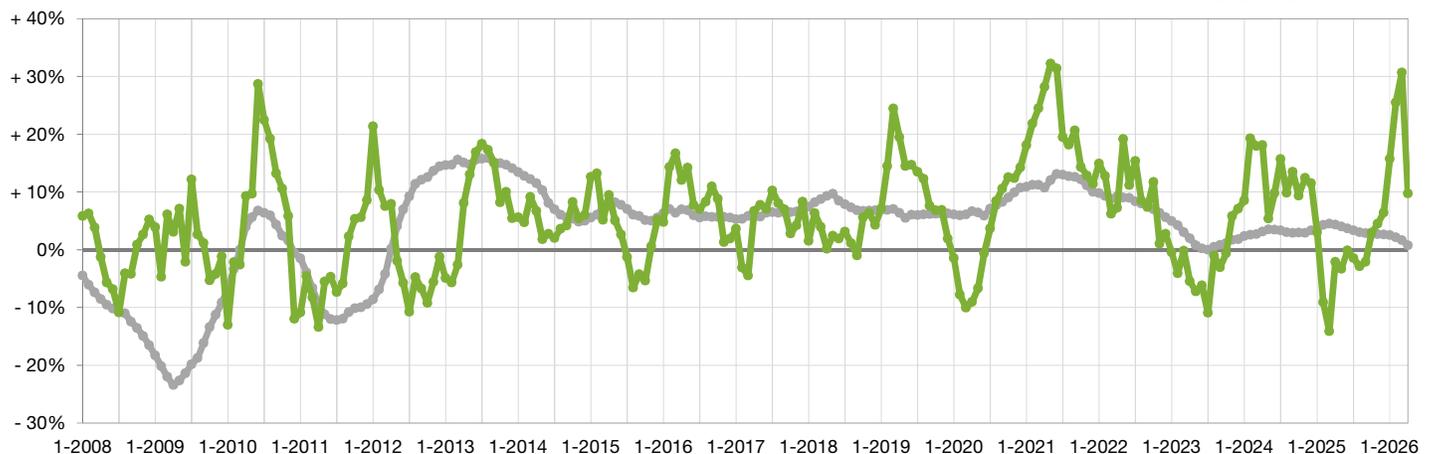
■ 2025 ■ 2026



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Chanhassen



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.