

# Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 24.4%**

**+ 37.5%**

**- 2.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

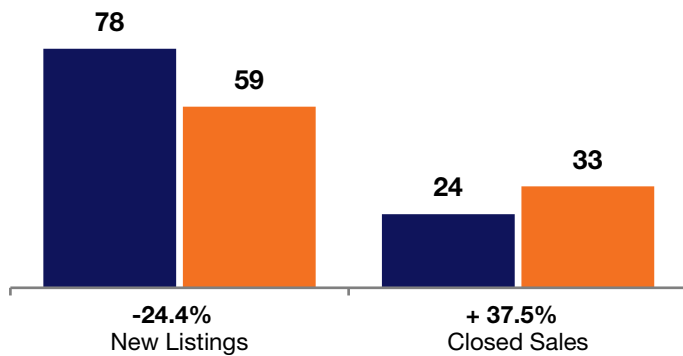
## Prior Lake

	April			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	78	59	-24.4%	199	202	+ 1.5%
Closed Sales	24	33	+ 37.5%	106	97	-8.5%
Median Sales Price*	\$468,000	<b>\$455,000</b>	-2.8%	\$515,000	<b>\$459,900</b>	-10.7%
Average Sales Price*	\$492,347	<b>\$486,246</b>	-1.2%	\$555,712	<b>\$527,395</b>	-5.1%
Price Per Square Foot*	\$213	<b>\$201</b>	-5.6%	\$204	<b>\$197</b>	-3.3%
Percent of Original List Price Received*	98.7%	<b>98.9%</b>	+ 0.2%	97.4%	<b>98.1%</b>	+ 0.7%
Days on Market Until Sale	70	<b>35</b>	-50.0%	89	<b>65</b>	-27.0%
Inventory of Homes for Sale	95	<b>93</b>	-2.1%	--	--	--
Months Supply of Inventory	2.6	<b>2.7</b>	+ 3.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

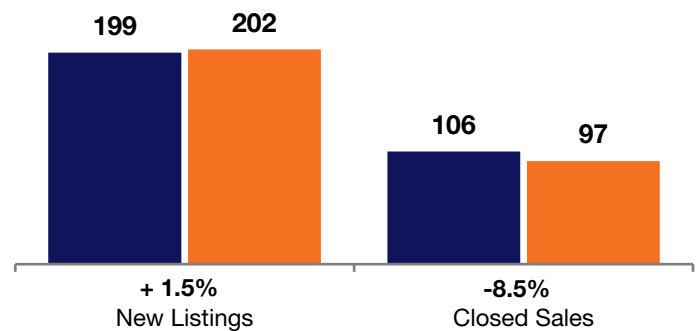
### April

■ 2024 ■ 2025



### Year to Date

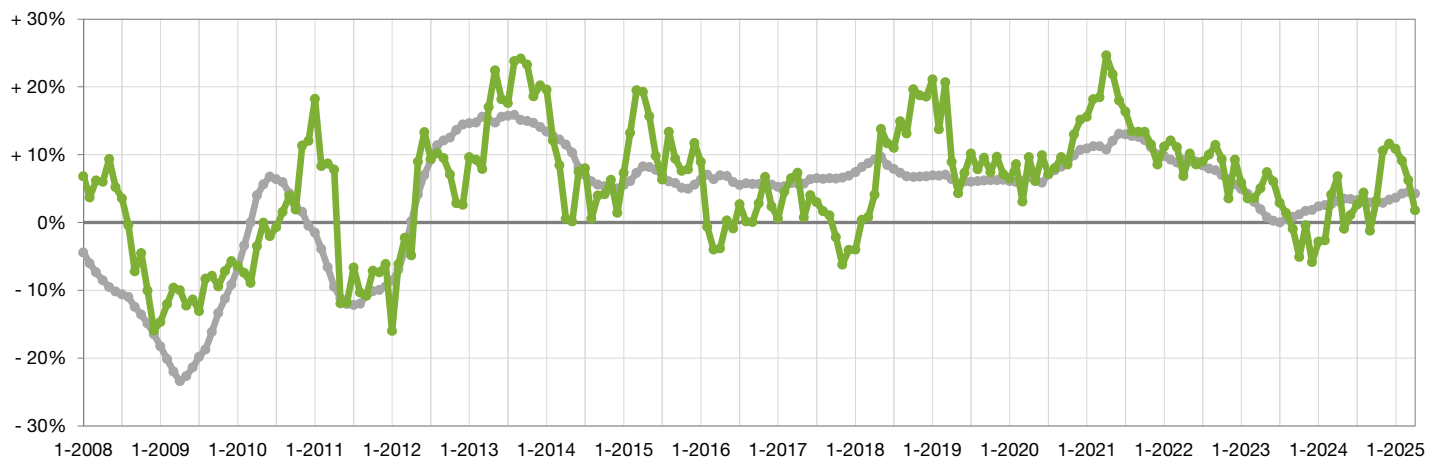
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Prior Lake



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.