

Local Market Update – April 2025

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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+ 56.8%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

+ 9.5%

Change in
Median Sales Price

	April			Year to Date		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	37	58	+ 56.8%	155	182	+ 17.4%
Closed Sales	35	40	+ 14.3%	105	127	+ 21.0%
Median Sales Price*	\$395,000	\$432,580	+ 9.5%	\$403,900	\$429,900	+ 6.4%
Average Sales Price*	\$455,735	\$468,335	+ 2.8%	\$452,397	\$452,656	+ 0.1%
Price Per Square Foot*	\$215	\$217	+ 0.7%	\$218	\$208	-4.5%
Percent of Original List Price Received*	98.4%	98.7%	+ 0.3%	98.0%	97.9%	-0.1%
Days on Market Until Sale	50	51	+ 2.0%	51	54	+ 5.9%
Inventory of Homes for Sale	65	68	+ 4.6%	--	--	--
Months Supply of Inventory	2.4	2.0	-16.7%	--	--	--

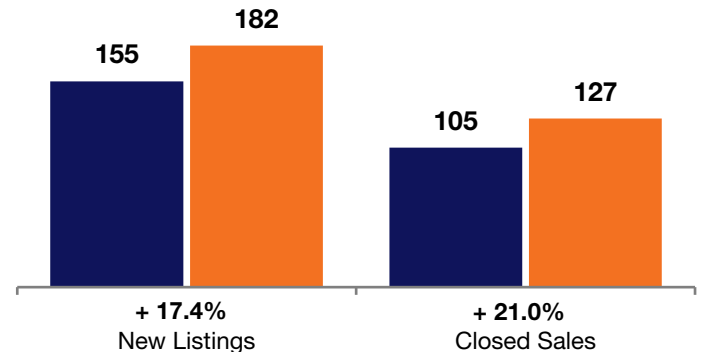
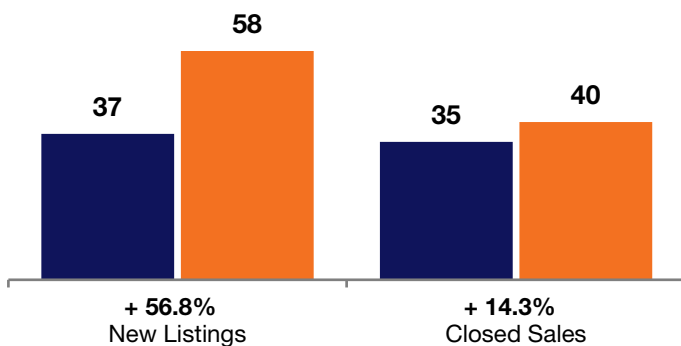
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2024 ■ 2025

Year to Date

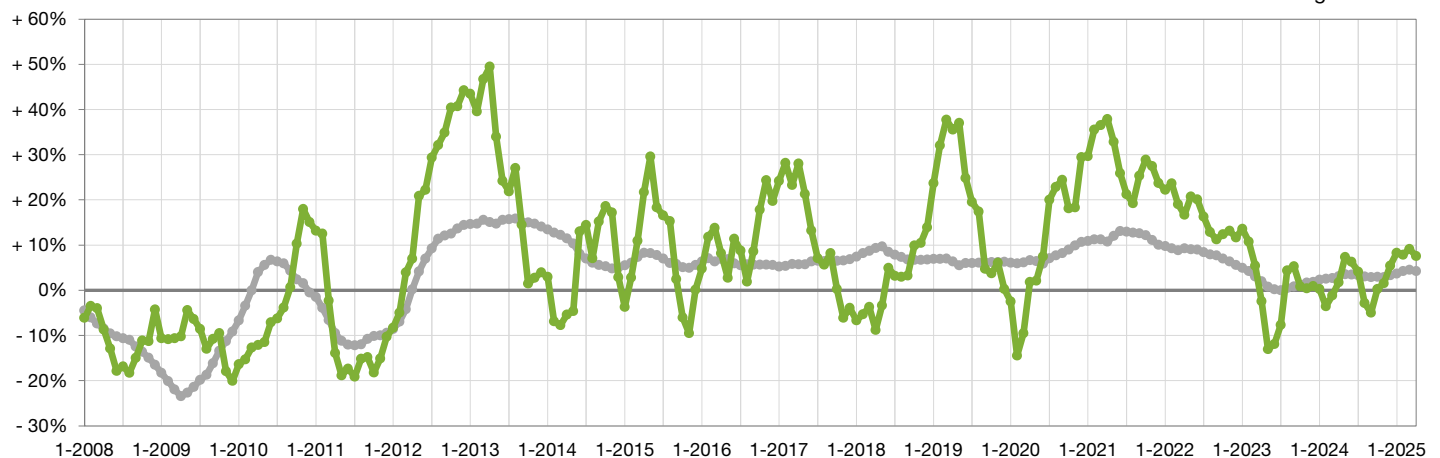
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

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** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.