

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



St. Paul Park

+ 500.0%

0.0%

+ 27.2%

Change in
New Listings

Change in
Closed Sales

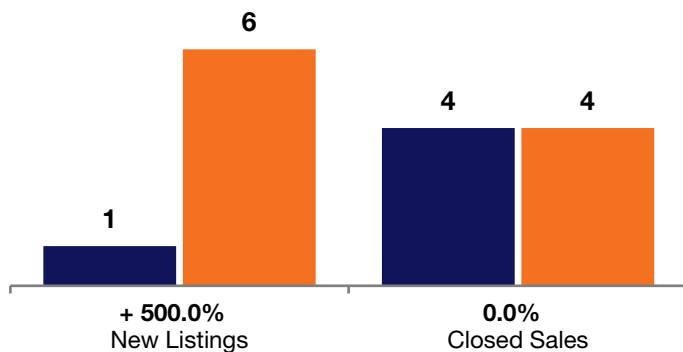
Change in
Median Sales Price

	November			Year to Date		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	1	6	+ 500.0%	58	62	+ 6.9%
Closed Sales	4	4	0.0%	49	50	+ 2.0%
Median Sales Price*	\$303,750	\$386,250	+ 27.2%	\$318,000	\$291,000	-8.5%
Average Sales Price*	\$293,375	\$378,375	+ 29.0%	\$300,796	\$301,238	+ 0.1%
Price Per Square Foot*	\$188	\$189	+ 0.1%	\$184	\$182	-0.9%
Percent of Original List Price Received*	105.3%	99.6%	-5.4%	102.4%	100.9%	-1.5%
Days on Market Until Sale	19	16	-15.8%	32	28	-12.5%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--
Months Supply of Inventory	0.9	1.3	+ 44.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

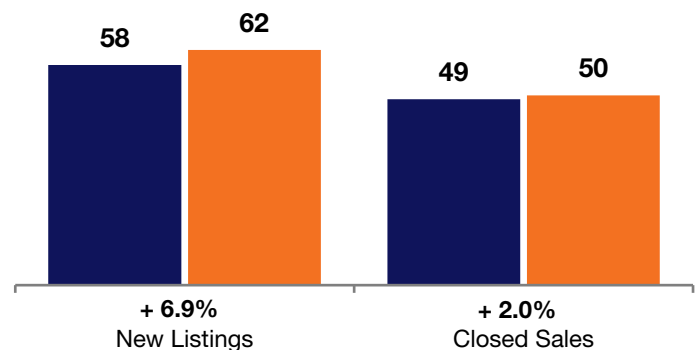
November

■ 2023 ■ 2024



Year to Date

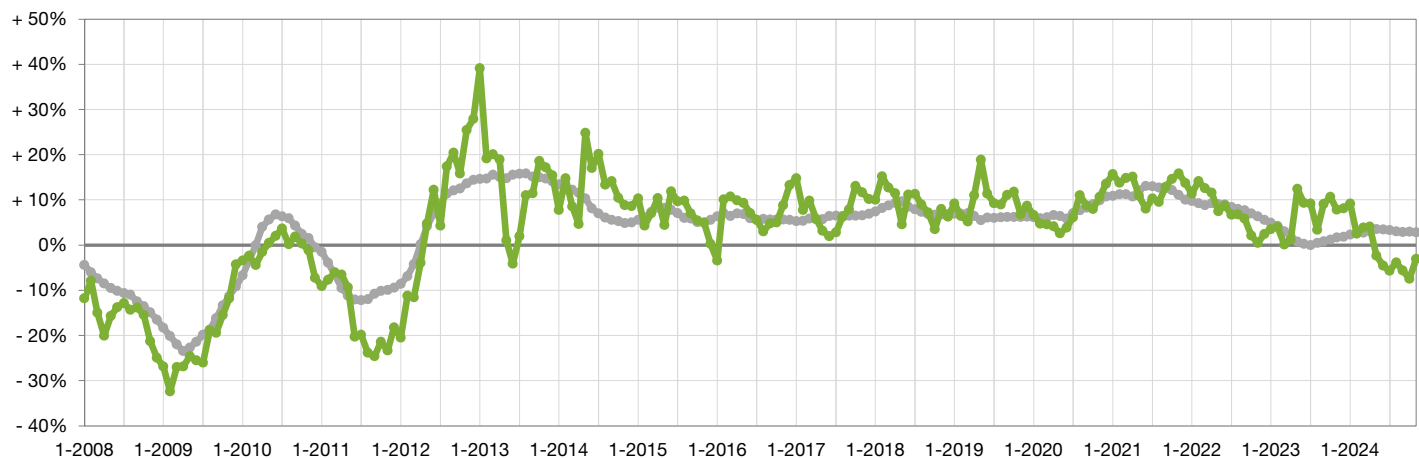
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Paul Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.