

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 500.0%

0.0%

+ 27.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

St. Paul Park

November

Year to Date

| | 2023 | 2024 | + / - | 2023 | 2024 | + / - |
|--|-----------|------------------|----------|-----------|------------------|--------|
| New Listings | 1 | 6 | + 500.0% | 58 | 62 | + 6.9% |
| Closed Sales | 4 | 4 | 0.0% | 49 | 50 | + 2.0% |
| Median Sales Price* | \$303,750 | \$386,250 | + 27.2% | \$318,000 | \$291,000 | -8.5% |
| Average Sales Price* | \$293,375 | \$378,375 | + 29.0% | \$300,796 | \$301,238 | + 0.1% |
| Price Per Square Foot* | \$188 | \$189 | + 0.1% | \$184 | \$182 | -0.9% |
| Percent of Original List Price Received* | 105.3% | 99.6% | -5.4% | 102.4% | 100.9% | -1.5% |
| Days on Market Until Sale | 19 | 16 | -15.8% | 32 | 28 | -12.5% |
| Inventory of Homes for Sale | 4 | 6 | + 50.0% | -- | -- | -- |
| Months Supply of Inventory | 0.9 | 1.3 | + 44.4% | -- | -- | -- |

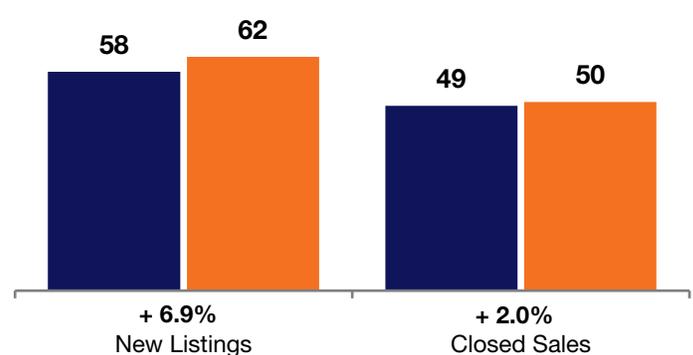
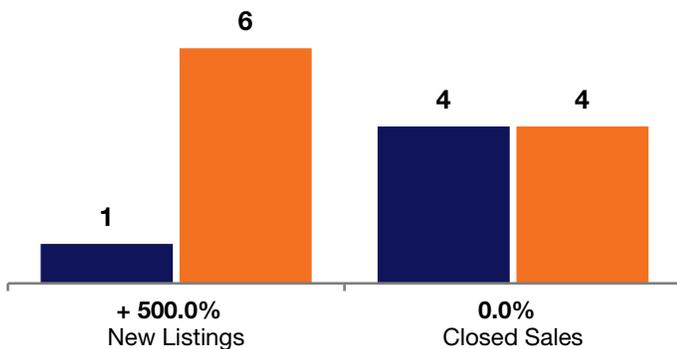
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2023 ■ 2024

Year to Date

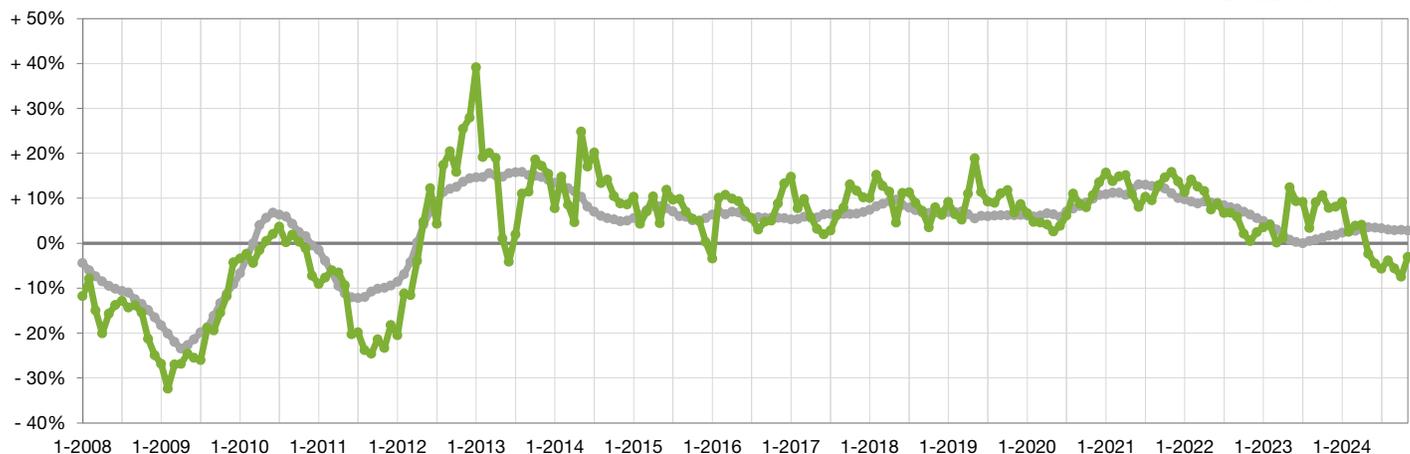
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

St. Paul Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.