Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY THE **SAINT PAUL AREA ASSOCIATION OF REALTORS®**

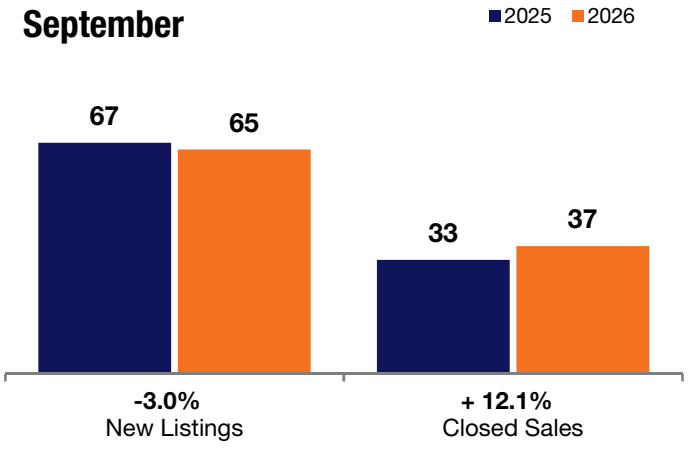
Prior Lake

- 3.0%	+ 12.1%	- 2.9%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

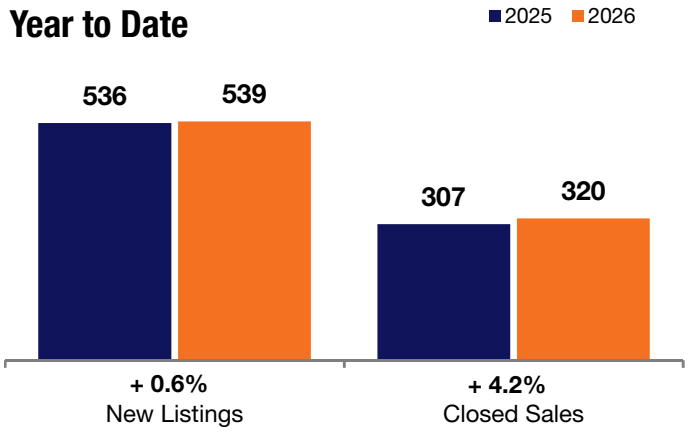
	September			Year to Date		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	67	**65**	-3.0%	536	**539**	+ 0.6%
Closed Sales	33	**37**	+ 12.1%	307	**320**	+ 4.2%
Median Sales Price*	$515,000	**$500,000**	-2.9%	$485,000	**$510,000**	+ 5.2%
Average Sales Price*	$566,641	**$711,191**	+ 25.5%	$582,841	**$630,850**	+ 8.2%
Price Per Square Foot*	$194	**$243**	+ 25.2%	$212	**$231**	+ 9.0%
Percent of Original List Price Received*	98.9%	**96.5%**	-2.4%	98.7%	**97.5%**	-1.2%
Days on Market Until Sale	44	**48**	+ 9.1%	57	**61**	+ 7.0%
Inventory of Homes for Sale	135	**131**	-3.0%	--	--	--
Months Supply of Inventory	3.9	**3.8**	-2.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

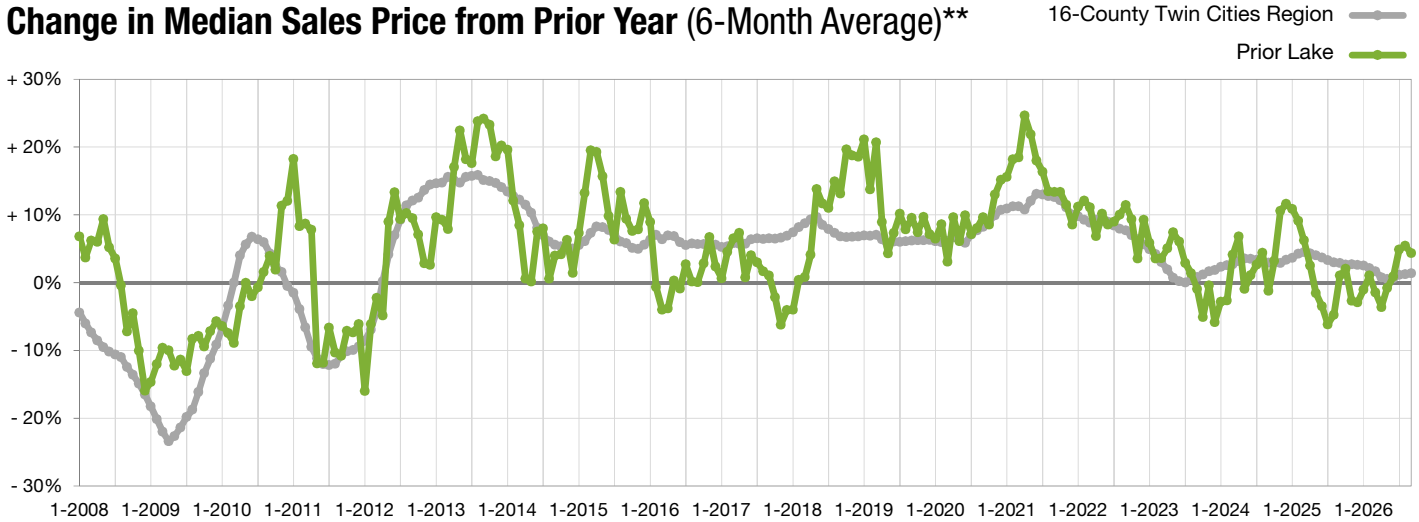
September



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.