Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY THE **SAINT PAUL AREA ASSOCIATION OF REALTORS®**

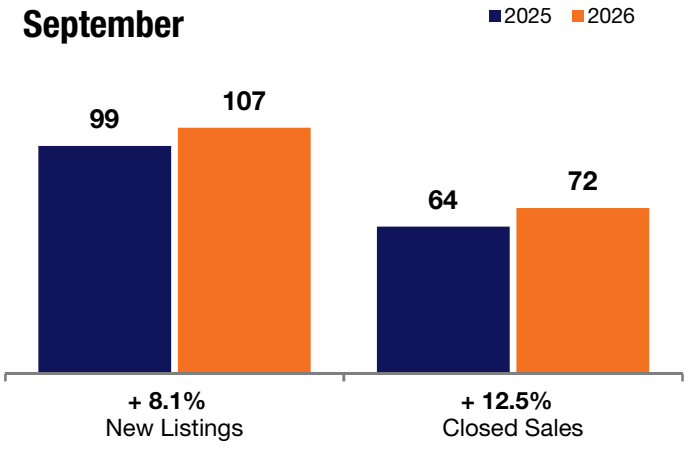
Minnetonka

+ 8.1%	+ 12.5%	- 6.1%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

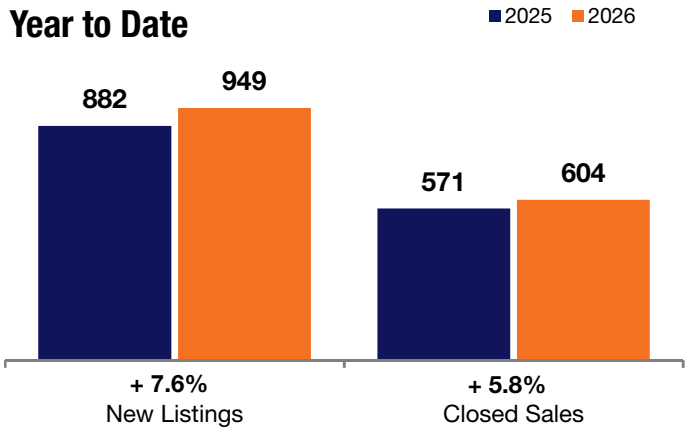
	September			Year to Date		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	99	**107**	+ 8.1%	882	**949**	+ 7.6%
Closed Sales	64	**72**	+ 12.5%	571	**604**	+ 5.8%
Median Sales Price*	$518,850	**$487,000**	-6.1%	$501,000	**$500,000**	-0.2%
Average Sales Price*	$616,759	**$685,887**	+ 11.2%	$604,860	**$623,252**	+ 3.0%
Price Per Square Foot*	$232	**$257**	+ 10.8%	$235	**$241**	+ 2.5%
Percent of Original List Price Received*	96.5%	**97.3%**	+ 0.8%	98.8%	**98.1%**	-0.7%
Days on Market Until Sale	62	**48**	-22.6%	49	**49**	0.0%
Inventory of Homes for Sale	190	**209**	+ 10.0%	--	--	--
Months Supply of Inventory	3.1	**3.3**	+ 6.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

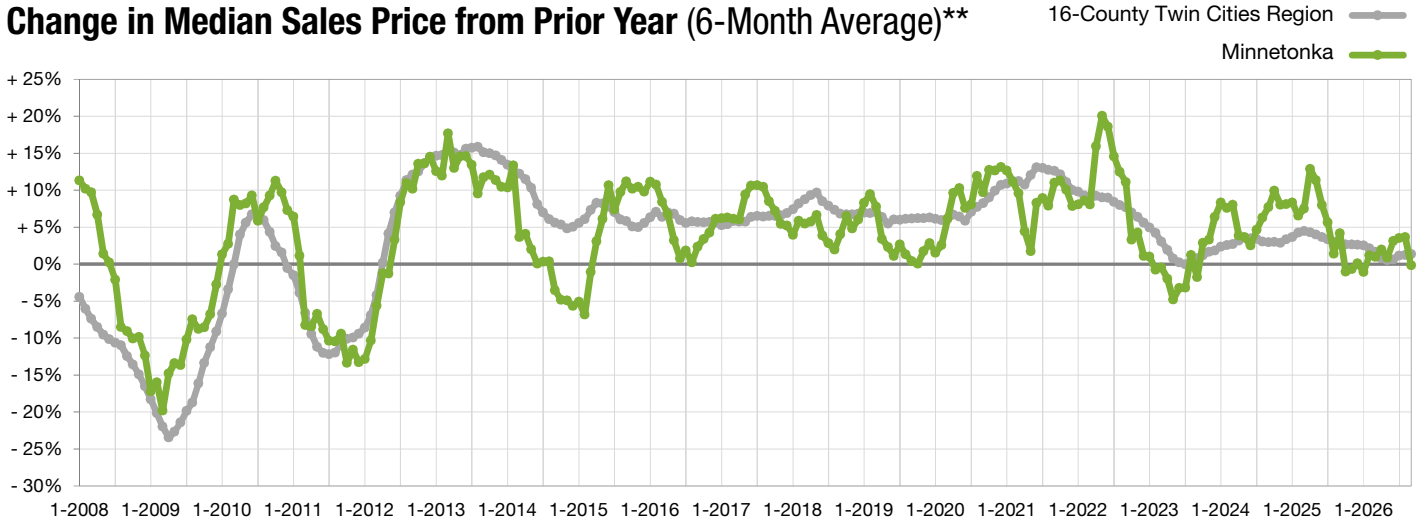
September



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.