Local Market Update – September 2026

A RESEARCH TOOL PROVIDED BY THE **SAINT PAUL AREA ASSOCIATION OF REALTORS®**

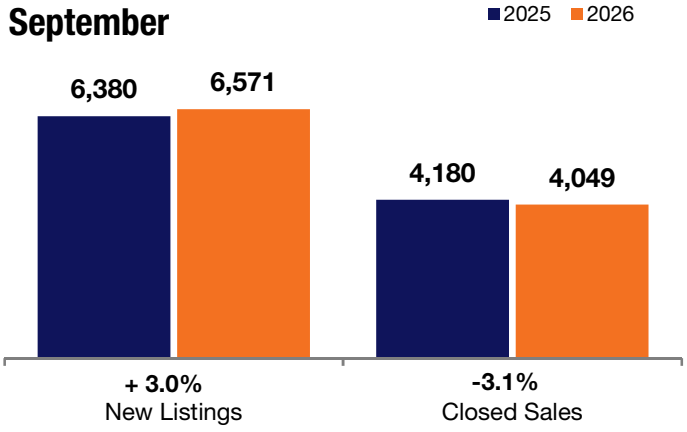
16-County Twin Cities Region

+ 3.0%	- 3.1%	+ 1.3%
Change in **New Listings**	Change in **Closed Sales**	Change in **Median Sales Price**

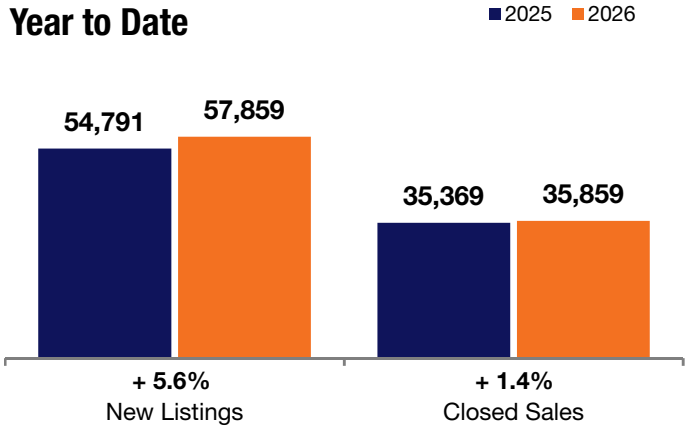
	September			Year to Date		
	2025	2026	+ / –	2025	2026	+ / –
New Listings	6,380	**6,571**	+ 3.0%	54,791	**57,859**	+ 5.6%
Closed Sales	4,180	**4,049**	-3.1%	35,369	**35,859**	+ 1.4%
Median Sales Price*	$390,000	**$395,000**	+ 1.3%	$393,000	**$399,000**	+ 1.5%
Average Sales Price*	$469,888	**$487,333**	+ 3.7%	$466,905	**$477,516**	+ 2.3%
Price Per Square Foot*	$218	**$220**	+ 1.4%	$216	**$219**	+ 1.4%
Percent of Original List Price Received*	98.4%	**97.7%**	-0.7%	99.1%	**98.7%**	-0.4%
Days on Market Until Sale	44	**48**	+ 9.1%	48	**50**	+ 4.2%
Inventory of Homes for Sale	11,159	**12,411**	+ 11.2%	--	--	--
Months Supply of Inventory	2.9	**3.2**	+ 10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

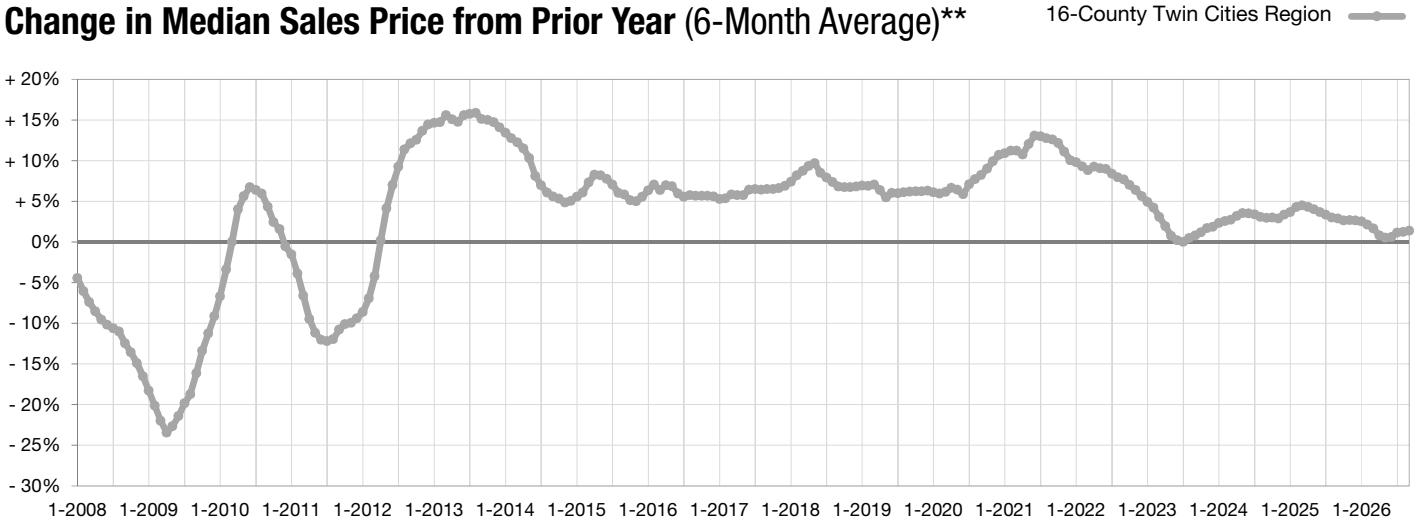
September



Year to Date



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Current as of October 7, 2026. All data from NorthstarMLS. | Copyright ShowingTime Plus, LLC.