

# Annual Housing Market Report – Twin Cities Metro

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FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



BETTER AGENTS ♦ BETTER COMMUNITIES  
SAINT PAUL AREA ASSOCIATION OF REALTORS®

# 2023

# Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



## 2023 was a challenging year for the U.S. housing

**market:** mortgage rates hit a 2-decade high, housing inventory remained at historic lows, and sales prices continued to climb nationwide, putting homeownership out of reach for many consumers. Housing affordability remained a top concern for homebuyers, and for good reason: mortgage payments are up significantly from 2022, with a number of homeowners now spending more than 30% of their income on their monthly payment. As a result, sales of previously owned homes remained sluggish throughout the year, while the shortage of existing-home inventory helped sales of new residential homes steadily increase from last year.

Higher mortgage rates aren't just affecting buyers. Many current homeowners purchased or refinanced their homes in 2020 or 2021, when mortgage rates were several percentage points lower than today's rates. And while those pandemic-era mortgages have been a blessing for many homeowners, they've also kept others from moving. Rather than give up their current mortgage rate for a higher rate and a more expensive monthly payment, some would-be sellers have chosen to put their moving plans on hold, further limiting the number of homes for sale and driving up home prices in the process.

**Sales:** Pending sales decreased 15.0 percent, finishing 2023 at 44,442. Closed sales were down 17.6 percent to end the year at 44,310.

**Listings:** Comparing 2023 to the prior year, the number of homes available for sale was down by 4.9 percent. There were 6,270 active listings at the end of 2023. New listings decreased by 12.4 percent to finish the year at 59,581.

**Distressed Properties:** 2023 brought with it a trend not seen in many years; a year-over-year increase of distressed sales. In 2023, the percentage of closed sales that were either foreclosure or short sale increased by 35.0 percent to finish the year at 1.2 percent of the market. Foreclosure and short sale activity may increase further in 2023, though decreasing interest rates and increasing home values may temper that.

**Showings:** Showing activity in 2023 softened in response to the increase in mortgage rates, as some buyers put their home purchase plans on hold. This year there were 748,010 showings across the market. The typical listing had 10 showings before pending, which was down 9.1 percent compared to 2022.

**Prices:** Home prices were up compared to last year. The overall median sales price increased 1.4 percent to \$368,000 for the year. Single Family Detached home prices were up 1.0 percent compared to last year, and Townhouse-Condo Attached home prices were up 4.8 percent.

**List Price Received:** Sellers received, on average, 99.3 percent of their original list price at sale, a year-over-year decrease of 1.6 percent.

With inflation showing signs of improvement, the Federal Reserve recently announced they are likely done raising interest rates for the time being and plan to make at least three cuts to their benchmark rate in 2024. Mortgage rates have been dropping in recent months, which should help bring buyers and sellers back to the market and could lead to an uptick in both home sales and housing supply. Affordability will still prove challenging for many homebuyers, however, and economists predict U.S. home sales will remain down compared to 2019 - 2022. As for home prices, opinions are mixed, with some analysts expecting prices will hold steady or continue rising in areas, while others foresee a modest price drop in some markets.

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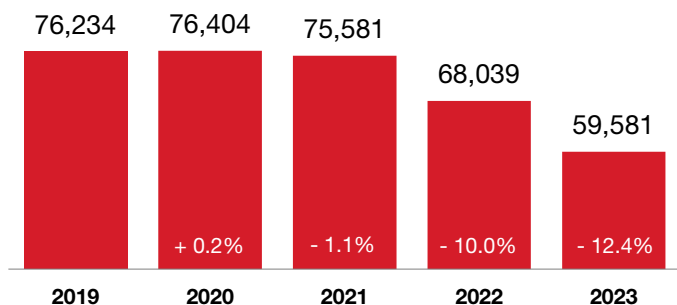
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# Quick Facts

Rankings include geographies with 15 sales or more. County totals are not included.

## New Listings



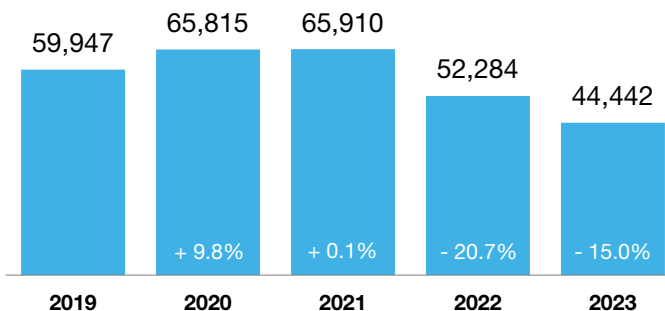
### Top 5 Areas: Change in New Listings from 2022

Mendota	+ 100.0%
Annandale	+ 94.2%
Corcoran	+ 70.1%
Rogers	+ 50.8%
Rosemount	+ 31.7%

### Bottom 5 Areas: Change in New Listings from 2022

Saint Bonifacius	- 48.0%
Stacy	- 50.0%
Clear Lake	- 54.6%
Centerville	- 62.6%
Lakeland	- 69.4%

## Pending Sales



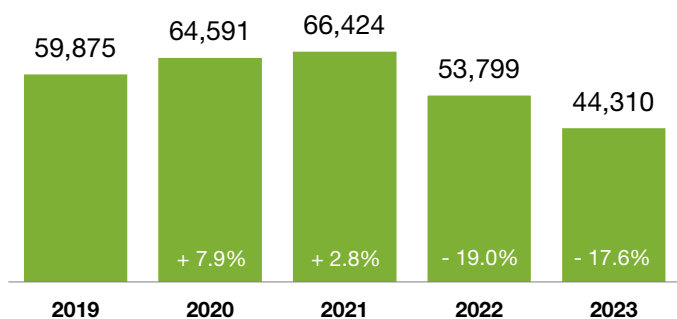
### Top 5 Areas: Change in Pending Sales from 2022

Loretto	+ 50.0%
Maple Plain	+ 46.7%
Corcoran	+ 40.0%
Long Lake	+ 38.9%
Rogers	+ 35.5%

### Bottom 5 Areas: Change in Pending Sales from 2022

Saint Bonifacius	- 51.2%
Lakeland	- 51.7%
Clear Lake	- 52.5%
Centerville	- 68.4%
Marine on St. Croix	- 69.6%

## Closed Sales



### Top 5 Areas: Change in Closed Sales from 2022

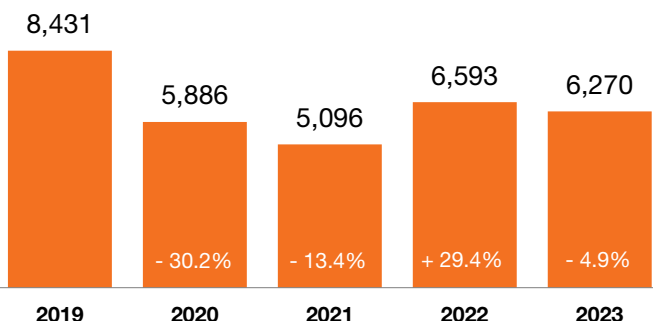
Long Lake	+ 31.6%
Loretto	+ 28.6%
Corcoran	+ 28.3%
Nowthen	+ 20.7%
Excelsior	+ 20.6%

### Bottom 5 Areas: Change in Closed Sales from 2022

Marine on St. Croix	- 52.4%
Cokato	- 52.7%
Clear Lake	- 53.3%
Newport	- 54.8%
Centerville	- 66.0%

## Inventory of Homes for Sale

At the end of the year.



### Top 5 Areas: Change in Homes for Sale from 2022

Grant	+ 500.0%
Circle Pines	+ 400.0%
Cannon Falls	+ 400.0%
Hammond	+ 200.0%
Le Center	+ 200.0%

### Bottom 5 Areas: Change in Homes for Sale from 2022

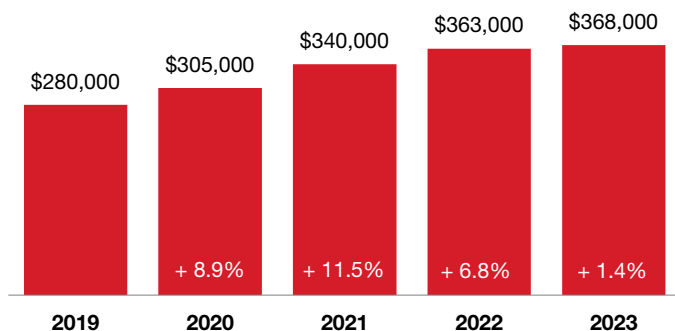
Gaylord	- 72.7%
Onamia	- 80.0%
Lakeland	- 100.0%
Loretto	- 100.0%
Lake St. Croix Beach	- 100.0%



# Quick Facts

Rankings include geographies with 15 sales or more. County totals are not included.

## Median Sales Price



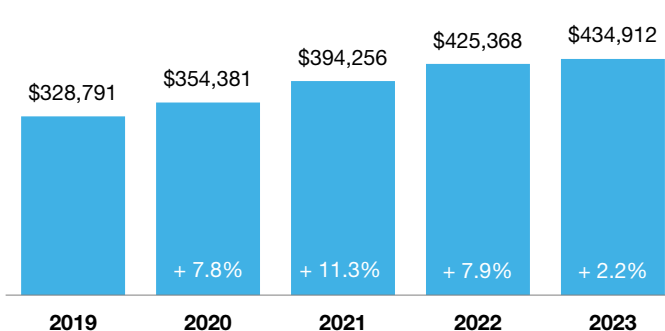
### Top 5 Areas: Change in Median Sales Price from 2022

Tonka Bay	+ 98.8%
Independence	+ 29.3%
Centerville	+ 26.6%
Afton	+ 18.8%
Nowthen	+ 17.7%

### Bottom 5 Areas: Change in Median Sales Price from 2022

Stillwater	- 17.6%
Minneapolis - Calhoun-Isle	- 19.6%
Saint Paul - St. Anthony Park	- 21.2%
Onamia	- 28.0%
Spring Park	- 41.9%

## Average Sales Price



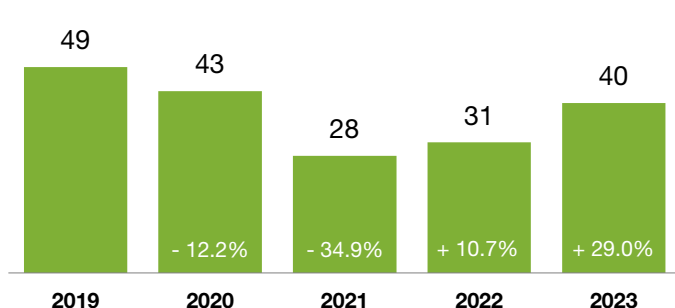
### Top 5 Areas: Change in Avg. Sales Price from 2022

Centerville	+ 39.1%
Long Lake	+ 31.3%
Tonka Bay	+ 29.5%
Afton	+ 26.5%
Saint Paul - Downtown	+ 22.6%

### Bottom 5 Areas: Change in Avg. Sales Price from 2022

Stillwater	- 17.7%
Newport	- 18.4%
Spring Park	- 20.6%
New Germany	- 20.8%
Dellwood	- 21.3%

## Cumulative Days on Market Until Sale



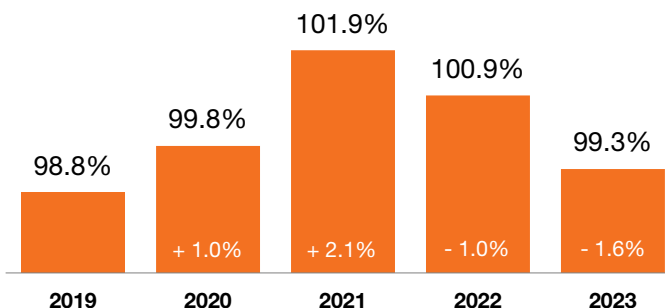
### Top 5 Areas: Change in Cumulative Days on Market from 2022

Marine on St. Croix	+ 420.8%
New Germany	+ 288.2%
Stacy	+ 217.6%
Spring Park	+ 207.1%
Mahtomedi	+ 200.0%

### Bottom 5 Areas: Change in Cumulative Days on Market from 2022

Greenfield	- 35.5%
Loretto	- 41.8%
Centerville	- 44.6%
Lake St. Croix Beach	- 53.5%
Mendota	- 89.5%

## Percent of Original List Price Received



### Top 5 Areas: Change in Pct. of Orig. Price Received from 2022

Mendota	+ 24.0%
Lake St. Croix Beach	+ 8.4%
Lexington	+ 3.3%
Osseo	+ 2.8%
Independence	+ 2.6%

### Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2022

Grant	- 4.8%
Arlington	- 4.8%
Waterville	- 5.1%
Lakeland	- 7.5%
New Germany	- 7.7%



# Property Type Review

Rankings include geographies with 15 sales or more. County totals are not included.

## 38

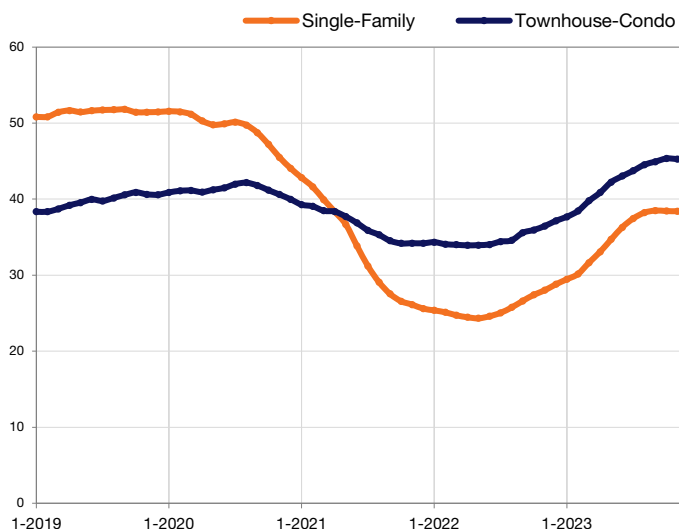
Average  
Cumulative Days on Market  
Single-Family Detached

## 45

Average  
Cumulative Days on Market  
Townhouse-Condo Attached

### Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



### Top Areas: Townhouse-Condo Attached Market Share in 2023

Area	Market Share
<b>16-County Twin Cities Region</b>	<b>23.8%</b>
Saint Paul - Downtown	99.3%
Minneapolis - Central	97.3%
Minneapolis - University	53.7%
Saint Paul - St. Anthony Park	51.6%
Apple Valley	50.2%
Saint Paul - Summit-University	49.8%
Wayzata	49.0%
Oak Park Heights	48.9%
Vadnais Heights	48.8%
Little Canada	48.3%
Shoreview	46.9%
Minneapolis - Calhoun-Isle	45.2%
Hopkins	45.0%
Burnsville	44.8%
Inver Grove Heights	44.3%
Eagan	43.6%
Maple Grove	42.9%
Oakdale	42.6%
Spring Park	42.1%
Hugo	40.5%
Woodbury	40.0%
Eden Prairie	39.7%
Shakopee	37.9%
Blaine	37.6%
Mendota Heights	37.4%

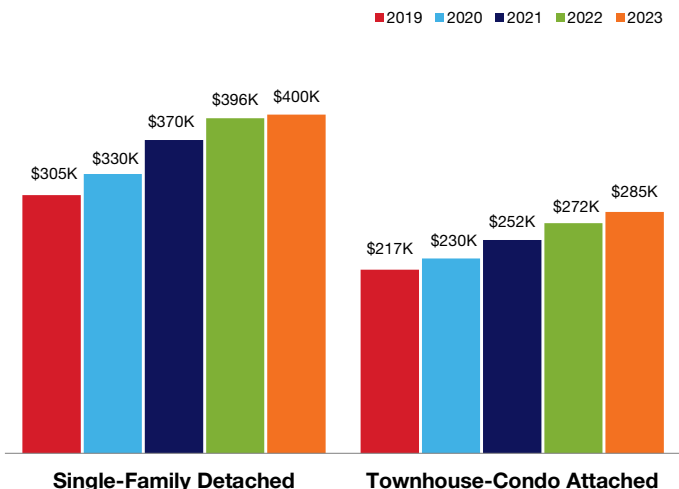
## + 1.0%

One-Year Change in Price  
Single-Family Detached

## + 4.8%

One-Year Change in Price  
Townhouse-Condo Attached

### Median Sales Price



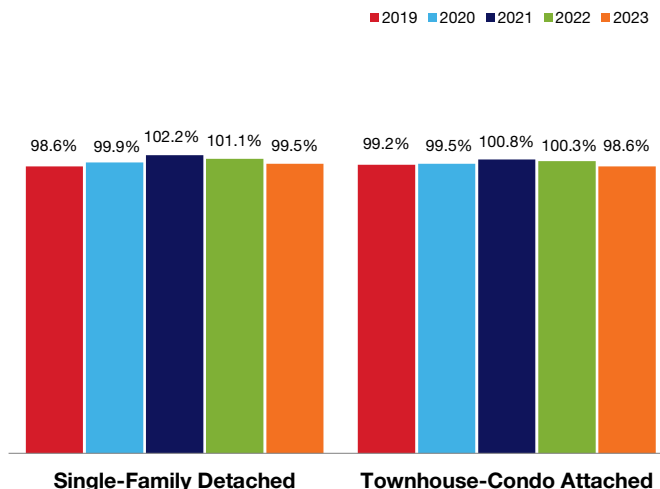
## 99.5%

Pct. of Orig. Price Received  
Single-Family Detached

## 98.6%

Pct. of Orig. Price Received  
Townhouse-Condo Attached

### Percent of Original List Price Received





# Distressed Homes Review

Rankings include geographies with 15 sales or more. County totals are not included.

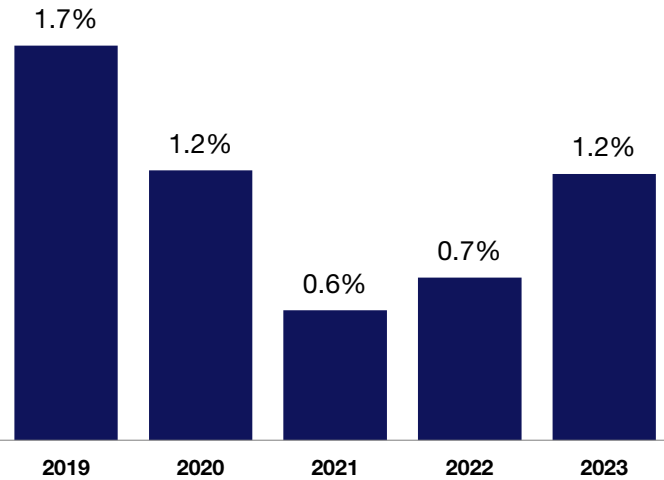
**1.2%**

Percent of Closed Sales in 2023 That Were Distressed

**+ 35.0%**

One-Year Change in Sales of Distressed Properties

## Percent of Sales That Were Distressed



## Top Areas: Distressed Market Share in 2023

Area	Market Share
<b>16-County Twin Cities Region</b>	<b>1.2%</b>
Marine on St. Croix	18.2%
Lakeland	6.3%
New Germany	6.3%
Montrose	5.8%
Saint Paul Park	5.6%
Montgomery	4.8%
Chisago	4.2%
Minneapolis - Camden	4.0%
Belle Plaine	4.0%
Milaca	3.8%
Minneapolis - Near North	3.7%
Long Lake	3.4%
Afton	3.3%
Saint Paul - Hamline-Midway	3.3%
Saint Paul - Battle Creek / Highwood	3.3%
Faribault	3.1%
Saint Francis	3.1%
South Saint Paul	3.0%
Saint Paul - West Side	3.0%
Mahtomedi	2.9%
Rush City	2.8%
Red Wing	2.8%
Champlin	2.7%
Bayport	2.7%
Gaylord	2.7%

**+ 20.7%**

Three-Year Change in Price All Properties

**+ 20.9%**

Three-Year Change in Price Traditional Properties

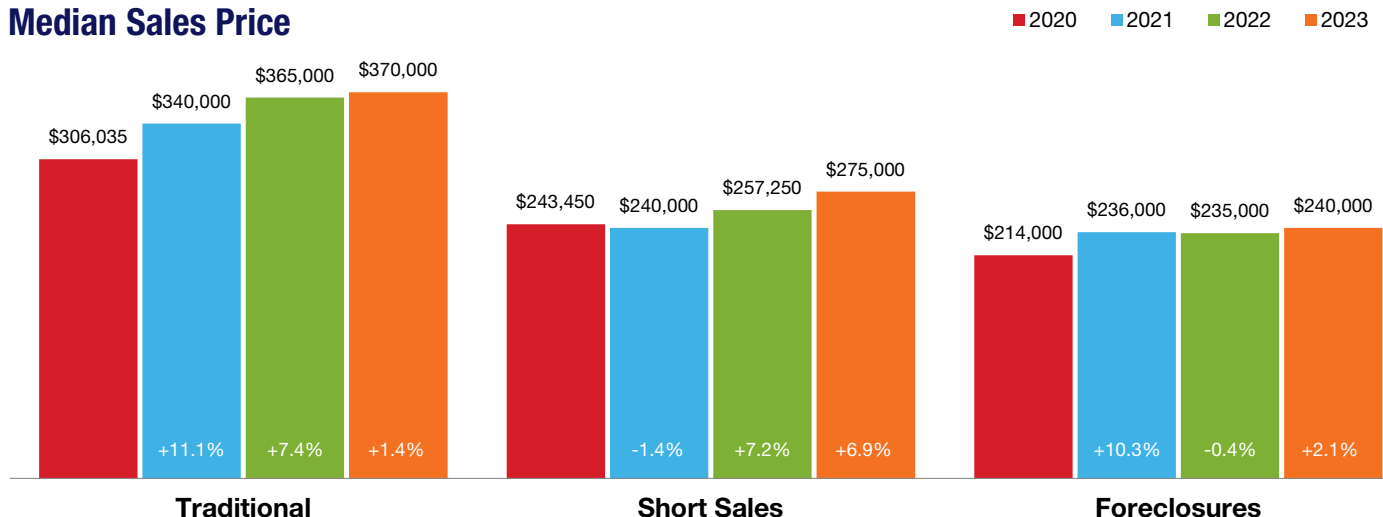
**+ 13.0%**

Three-Year Change in Price Short Sales

**+ 12.1%**

Three-Year Change in Price Foreclosures

## Median Sales Price





# New Construction Review

Rankings include geographies with 15 sales or more. County totals are not included.

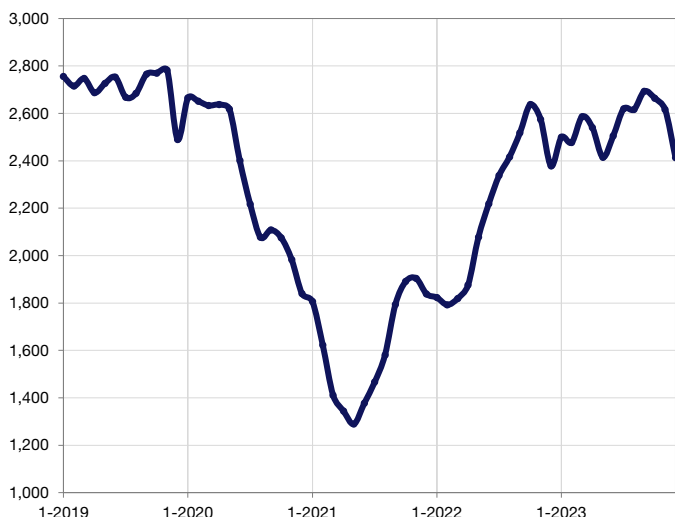
## Nov '19

## 369

Peak of  
New Construction Inventory

Drop in New Construction  
Inventory from Peak

### New Construction Homes for Sale



### Top Areas: New Construction Market Share in 2023

Area	Market Share
16-County Twin Cities Region	12.2%
Dayton	75.6%
Corcoran	64.6%
Rogers	54.0%
Hanover	47.4%
Carver	46.5%
Saint Michael	46.3%
Lake Elmo	45.8%
Otsego	45.2%
Watertown	45.2%
Cologne	40.4%
Victoria	40.3%
Delano	39.5%
Cottage Grove	38.6%
Waconia	35.6%
Lakeville	34.5%
Jordan	33.3%
North Branch	33.2%
Lino Lakes	32.9%
Blaine	32.5%
Rosemount	32.3%
Rockford	30.9%
Minnetrissa	30.8%
Marine on St. Croix	27.3%
Columbus	26.7%
Elko New Market	26.5%

## 5.2

## 1.2

Year-End Months Supply  
New Construction

Year-End Months Supply  
Previously Owned

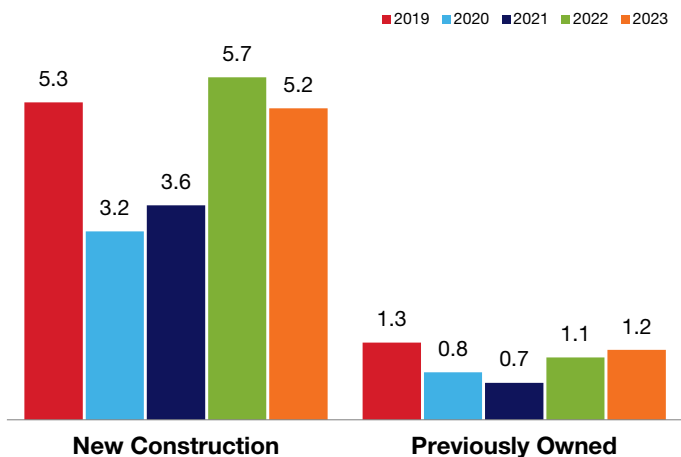
## 97.7%

## 99.5%

Pct. of Orig. Price Received  
New Construction

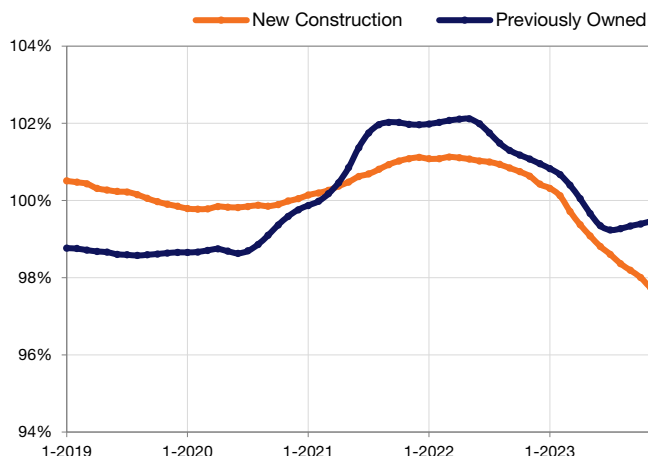
Pct. of Orig. Price Received  
Previously Owned

### Months Supply of Inventory



### Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.





# Showings Review

Rankings include geographies with 15 sales or more. County totals are not included.

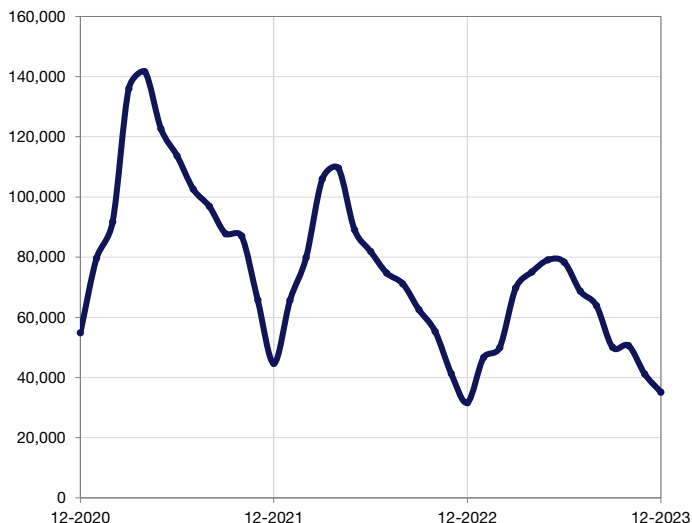
**10**

Number of Showings Before Pending

**- 9.1%**

One-Year Change in Median Showings Before Pending

## Monthly Number of Showings



### Top 10 Areas: Number of Showings

Minneapolis - (Citywide)	99,091
Saint Paul	72,441
Saint Cloud MSA	26,670
Bloomington	22,791
Plymouth	22,306
Brooklyn Park	22,243
Maple Grove	21,826
Woodbury	20,619
Brainerd MSA	19,844
Eagan	18,903

### Top 10 Areas: Showings Before Pending

Saint Paul - Dayton's Bluff	18
Deephaven	17
Mounds View	16
Richfield	16
Saint Paul - Greater East Side	16
Crystal	16
Eagan	16
White Bear Lake	16
Saint Paul - North End / South Como	16
Saint Paul - Battle Creek / Highwood	16

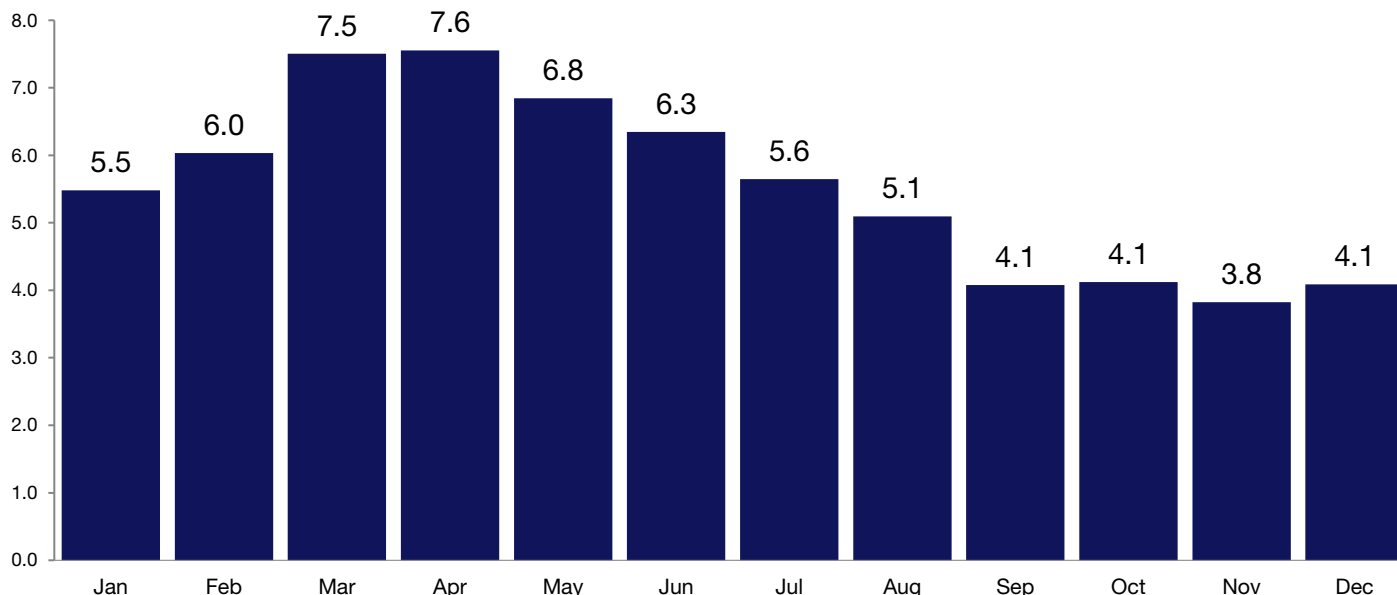
**748,010**

Total Showings in 2023

**April '23**

Peak Showing Activity Month

## 2023 Monthly Showings per Listing





# 2023 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
<b>16-County Twin Cities Region</b>	<b>44,310</b>	<b>- 17.6%</b>	<b>12.2%</b>	<b>26.7%</b>	<b>1.2%</b>	<b>5.8</b>	<b>40</b>	<b>99.3%</b>
<b>13-County Twin Cities Region</b>	<b>43,499</b>	<b>- 17.7%</b>	<b>12.3%</b>	<b>27.0%</b>	<b>1.1%</b>	<b>5.9</b>	<b>40</b>	<b>99.3%</b>
Afton	27	- 20.6%	0.0%	0.0%	3.7%	3.0	37	98.8%
Albertville	99	- 22.7%	3.0%	30.3%	1.0%	4.1	39	99.2%
Andover	365	- 22.0%	17.3%	12.1%	0.8%	5.3	34	99.2%
Annandale	93	- 4.1%	9.7%	2.2%	1.1%	3.2	45	98.8%
Anoka	178	- 26.1%	16.9%	16.9%	2.2%	6.5	33	98.9%
Apple Valley	685	- 14.6%	2.9%	50.1%	0.7%	8.1	27	100.5%
Arden Hills	98	+ 2.1%	0.0%	34.7%	0.0%	8.1	28	99.6%
Arlington	27	- 37.2%	11.1%	7.4%	3.7%	3.4	64	94.5%
Bayport	28	- 36.4%	0.0%	7.1%	3.6%	2.3	36	100.6%
Becker	102	- 30.6%	17.6%	10.8%	1.0%	2.9	62	98.1%
Belle Plaine	116	- 7.2%	6.0%	10.3%	4.3%	3.2	40	99.0%
Bethel	9	- 59.1%	0.0%	0.0%	0.0%	8.0	27	99.0%
Big Lake	234	- 27.8%	15.4%	11.1%	2.1%	3.6	46	99.4%
Birchwood Village	1	- 88.9%	0.0%	0.0%	0.0%	5.3	3	107.8%
Blaine	1,073	- 7.5%	33.3%	38.0%	0.7%	6.1	40	98.7%
Bloomington	951	- 13.0%	0.0%	31.8%	1.2%	8.6	28	99.8%
Bloomington – East	272	- 19.5%	0.0%	21.7%	1.8%	10.0	27	100.5%
Bloomington – West	680	- 10.1%	0.0%	35.7%	0.9%	8.0	28	99.5%
Brainerd MSA	1,568	- 18.8%	5.4%	5.6%	1.8%	1.9	51	97.4%
Brooklyn Center	321	- 23.9%	0.0%	13.1%	2.5%	13.6	27	100.8%
Brooklyn Park	772	- 35.3%	0.9%	29.9%	1.7%	8.6	36	99.7%
Buffalo	271	- 23.9%	14.0%	12.9%	1.5%	4.4	46	98.3%
Burnsville	707	- 23.4%	3.0%	46.1%	0.7%	8.2	30	100.0%
Cambridge	181	- 36.5%	5.5%	15.5%	2.8%	3.6	41	99.7%
Cannon Falls	51	- 42.7%	3.9%	15.7%	0.0%	2.6	29	98.4%
Carver	128	- 37.9%	51.6%	27.3%	0.0%	2.7	31	97.2%
Centerville	36	- 66.0%	13.9%	22.2%	0.0%	6.9	41	99.6%
Champlin	306	- 21.7%	9.5%	18.0%	2.9%	6.1	36	99.9%
Chanhassen	361	- 11.1%	6.6%	37.4%	0.3%	4.3	29	99.5%
Chaska	369	- 21.7%	18.2%	29.3%	1.1%	4.7	33	99.7%
Chisago	63	- 43.2%	11.1%	19.0%	4.8%	2.9	60	97.9%
Circle Pines	72	- 27.3%	0.0%	29.2%	1.4%	7.8	21	101.5%
Clear Lake	63	- 53.3%	19.0%	0.0%	1.6%	3.0	53	98.1%
Clearwater	47	- 36.5%	10.6%	10.6%	2.1%	3.4	50	99.6%
Cleveland	7	- 22.2%	0.0%	0.0%	0.0%	1.9	64	92.2%
Coates	0	--	0.0%	0.0%	0.0%	1.8	0	0.0%
Cokato	35	- 52.7%	0.0%	5.7%	2.9%	1.8	60	95.2%
Cologne	54	0.0%	42.6%	5.6%	0.0%	3.0	67	100.4%
Columbia Heights	234	- 27.3%	0.0%	15.0%	2.1%	10.8	22	100.9%
Columbus	24	- 44.2%	33.3%	12.5%	0.0%	3.3	93	98.3%
Coon Rapids	713	- 18.5%	5.0%	28.2%	2.1%	9.5	24	101.2%
Corcoran	204	+ 28.3%	70.6%	12.7%	0.0%	2.9	41	97.5%
Cottage Grove	614	- 23.9%	39.6%	25.4%	0.3%	5.6	41	98.6%
Crystal	344	- 14.4%	0.9%	4.4%	2.6%	12.6	25	101.6%

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	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Dayton	349	- 3.3%	76.8%	32.1%	0.0%	2.4	59	95.4%
Deephaven	50	+ 19.0%	4.0%	2.0%	0.0%	3.2	52	98.0%
Delano	209	+ 2.5%	41.6%	7.2%	1.4%	2.6	61	97.8%
Dellwood	16	- 5.9%	0.0%	0.0%	0.0%	2.2	46	96.1%
Eagan	678	- 23.1%	4.3%	43.8%	1.0%	8.1	27	100.4%
East Bethel	110	- 7.6%	4.5%	0.0%	1.8%	5.6	46	98.9%
Eden Prairie	732	- 19.6%	2.0%	39.3%	0.4%	6.1	36	99.4%
Edina	723	- 21.7%	4.1%	34.9%	0.8%	4.8	49	98.3%
Elk River	349	- 31.8%	10.3%	24.1%	1.1%	4.5	45	99.4%
Elko New Market	90	- 29.7%	28.9%	16.7%	0.0%	3.0	103	99.6%
Excelsior	41	+ 20.6%	2.4%	17.1%	0.0%	3.1	61	96.7%
Falcon Heights	45	- 4.3%	0.0%	26.7%	0.0%	7.0	50	100.3%
Faribault	279	- 21.8%	3.6%	8.6%	3.6%	3.5	38	98.2%
Farmington	385	- 24.8%	22.3%	29.4%	1.0%	5.6	41	99.6%
Forest Lake	257	- 20.9%	5.1%	30.4%	1.2%	4.1	41	98.8%
Fridley	337	- 10.4%	0.0%	16.3%	1.5%	10.7	24	101.4%
Gaylord	33	- 15.4%	0.0%	3.0%	3.0%	2.5	59	96.7%
Gem Lake	3	- 57.1%	0.0%	66.7%	0.0%	3.8	95	97.2%
Golden Valley	307	- 11.5%	0.3%	22.8%	0.7%	7.5	40	99.0%
Grant	20	- 39.4%	0.0%	0.0%	0.0%	3.8	39	94.8%
Greenfield	29	- 21.6%	6.9%	24.1%	0.0%	2.4	60	97.0%
Greenwood	9	0.0%	0.0%	0.0%	0.0%	3.2	100	93.4%
Ham Lake	146	- 22.3%	13.7%	6.8%	1.4%	5.3	57	99.0%
Hamburg	6	- 53.8%	0.0%	0.0%	0.0%	2.9	25	101.3%
Hammond	36	- 35.7%	11.1%	2.8%	0.0%	2.6	66	99.9%
Hampton	15	- 69.4%	0.0%	0.0%	6.7%	4.0	54	96.0%
Hanover	84	- 22.9%	53.6%	9.5%	0.0%	3.2	62	99.7%
Hastings	295	- 27.3%	5.8%	31.9%	1.4%	4.2	31	99.0%
Hilltop	0	--	0.0%	0.0%	0.0%	5.3	0	0.0%
Hopkins	188	- 10.0%	0.5%	46.8%	0.0%	8.4	29	99.7%
Hudson	268	- 28.5%	8.6%	19.8%	0.0%	3.3	59	99.3%
Hugo	294	- 21.4%	24.1%	42.2%	0.0%	3.6	48	99.3%
Hutchinson	236	- 10.9%	6.4%	11.4%	0.8%	3.8	38	99.0%
Independence	41	+ 7.9%	4.9%	0.0%	0.0%	3.1	45	99.6%
Inver Grove Heights	400	- 19.5%	14.3%	46.0%	2.0%	5.3	42	99.3%
Isanti	190	- 25.2%	22.6%	11.6%	1.6%	4.1	52	99.5%
Jordan	97	- 4.0%	34.0%	9.3%	1.0%	3.5	67	96.8%
Lake Elmo	185	- 26.0%	45.9%	23.2%	0.5%	2.3	56	97.3%
Lake Minnetonka Area	876	- 5.0%	11.3%	21.1%	0.8%	3.4	50	97.1%
Lake St. Croix Beach	10	- 52.4%	0.0%	0.0%	0.0%	6.7	20	106.1%
Lakeland	14	- 50.0%	0.0%	0.0%	7.1%	3.8	58	96.5%
Lakeland Shores	2	- 33.3%	0.0%	0.0%	0.0%	2.0	19	104.4%
Lakeville	1,077	- 19.0%	36.0%	29.7%	0.5%	4.4	46	99.0%
Lauderdale	25	- 26.5%	0.0%	36.0%	0.0%	10.1	30	98.3%
Le Center	25	- 21.9%	12.0%	8.0%	0.0%	1.9	44	98.5%
Lexington	14	+ 16.7%	0.0%	0.0%	0.0%	10.6	19	103.2%

# 2023 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Lilydale	21	+ 40.0%	0.0%	95.2%	0.0%	4.5	52	96.9%
Lindstrom	100	- 20.0%	11.0%	24.0%	0.0%	3.8	52	98.2%
Lino Lakes	299	- 10.2%	33.8%	27.8%	0.3%	4.2	39	98.8%
Little Canada	107	- 16.4%	4.7%	52.3%	0.0%	6.9	36	100.1%
Long Lake	25	+ 31.6%	12.0%	24.0%	4.0%	3.5	36	98.6%
Lonsdale	80	- 15.8%	15.0%	5.0%	1.3%	2.7	85	99.0%
Loretto	9	+ 28.6%	0.0%	0.0%	0.0%	3.6	32	97.9%
Mahtomedi	92	- 15.6%	7.6%	10.9%	3.3%	5.0	57	98.7%
Maple Grove	973	- 23.0%	7.0%	42.0%	0.4%	5.8	35	99.8%
Maple Lake	56	- 28.2%	3.6%	12.5%	0.0%	3.4	57	96.9%
Maple Plain	21	+ 16.7%	0.0%	0.0%	0.0%	2.8	42	99.7%
Maplewood	397	- 16.9%	0.5%	27.7%	1.5%	9.3	25	100.8%
Marine on St. Croix	10	- 52.4%	30.0%	0.0%	20.0%	2.7	125	95.9%
Mayer	36	- 30.8%	8.3%	8.3%	0.0%	1.9	49	99.9%
Medicine Lake	4	0.0%	0.0%	0.0%	0.0%	3.4	42	92.0%
Medina	120	- 9.8%	23.3%	32.5%	1.7%	2.3	40	97.3%
Mendota	1	- 50.0%	0.0%	0.0%	0.0%	3.7	6	111.1%
Mendota Heights	131	- 12.7%	2.3%	38.9%	0.0%	5.1	46	100.1%
Miesville	2	0.0%	0.0%	0.0%	0.0%	6.9	10	99.3%
Milaca	79	- 27.5%	5.1%	11.4%	5.1%	2.6	57	96.8%
Minneapolis - (Citywide)	4,323	- 19.3%	1.4%	27.4%	1.6%	8.2	51	99.0%
Minneapolis - Calhoun-Isle	371	- 20.4%	0.3%	52.8%	1.9%	10.4	71	96.9%
Minneapolis - Camden	543	- 19.0%	0.6%	2.0%	4.4%	5.1	36	100.1%
Minneapolis - Central	529	- 12.0%	1.3%	100.0%	1.3%	13.6	113	94.8%
Minneapolis - Longfellow	294	- 31.3%	6.8%	8.5%	1.7%	10.1	31	102.1%
Minneapolis - Near North	265	- 22.5%	6.8%	3.4%	3.4%	10.8	54	97.4%
Minneapolis - Nokomis	560	- 22.0%	0.5%	5.2%	0.5%	11.5	28	101.5%
Minneapolis - Northeast	360	- 20.4%	0.3%	4.7%	0.8%	6.7	25	101.6%
Minneapolis - Phillips	37	- 37.3%	0.0%	56.8%	2.7%	10.3	71	97.1%
Minneapolis - Powderhorn	408	- 23.9%	0.5%	27.9%	1.7%	7.2	46	99.8%
Minneapolis - Southwest	695	- 12.5%	1.0%	9.1%	0.6%	5.6	37	98.9%
Minneapolis - University	184	- 8.9%	0.0%	63.6%	0.0%	6.5	75	96.7%
Minnetonka	681	- 17.1%	2.9%	38.2%	0.4%	2.6	36	99.0%
Minnetonka Beach	15	+ 66.7%	6.7%	0.0%	0.0%	2.7	76	95.3%
Minnetrista	166	- 15.3%	34.3%	18.1%	0.0%	4.1	57	97.1%
Montgomery	72	- 13.3%	6.9%	8.3%	5.6%	2.8	50	99.9%
Monticello	208	- 36.0%	15.4%	24.5%	2.9%	4.1	49	99.7%
Montrose	82	- 24.8%	18.3%	11.0%	6.1%	2.6	28	100.4%
Mora	108	- 31.6%	3.7%	0.9%	1.9%	2.3	46	98.2%
Mound	189	+ 4.4%	0.5%	23.3%	2.1%	5.3	37	96.8%
Mounds View	111	- 17.2%	1.8%	18.0%	1.8%	7.5	28	100.4%
New Brighton	182	- 35.2%	0.5%	25.3%	2.2%	10.3	23	101.3%
New Germany	13	+ 18.2%	0.0%	0.0%	7.7%	4.0	66	94.4%
New Hope	189	- 31.3%	0.5%	15.3%	2.6%	9.7	29	99.8%
New Prague	130	- 28.6%	4.6%	23.8%	2.3%	3.1	33	99.5%
New Richmond	177	- 40.6%	20.9%	11.9%	0.6%	2.5	60	99.1%

# 2023 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
New Trier	1	--	0.0%	0.0%	0.0%	25.5	2	106.5%
Newport	38	- 54.8%	0.0%	7.9%	0.0%	7.2	28	100.5%
North Branch	257	+ 5.8%	35.4%	6.2%	1.2%	3.3	57	99.2%
North Oaks	87	+ 6.1%	18.4%	21.8%	0.0%	2.6	45	97.5%
North Saint Paul	150	- 22.3%	7.3%	16.7%	0.7%	11.2	36	100.6%
Northfield	225	- 14.4%	3.1%	28.0%	0.4%	3.4	40	98.5%
Norwood Young America	53	- 1.9%	3.8%	15.1%	0.0%	2.0	58	96.7%
Nowthen	35	+ 20.7%	8.6%	0.0%	0.0%	5.5	56	99.0%
Oak Grove	96	- 5.0%	18.8%	1.0%	2.1%	3.9	67	99.7%
Oak Park Heights	43	- 12.2%	2.3%	51.2%	2.3%	5.1	37	98.9%
Oakdale	363	- 5.7%	11.3%	43.5%	2.2%	9.4	26	99.8%
Onamia	30	- 34.8%	0.0%	0.0%	0.0%	1.3	69	95.4%
Orono	142	- 0.7%	17.6%	21.1%	0.0%	2.7	55	97.0%
Osseo	19	+ 11.8%	0.0%	0.0%	0.0%	6.9	21	102.1%
Otsego	480	- 13.8%	47.3%	30.0%	0.4%	3.4	45	97.4%
Pine City	88	- 36.2%	10.2%	9.1%	0.0%	2.9	58	96.8%
Pine Springs	3	0.0%	0.0%	0.0%	0.0%	6.9	19	97.7%
Plymouth	1,050	- 13.2%	7.9%	35.4%	0.4%	5.6	34	99.9%
Princeton	175	- 18.2%	5.7%	5.1%	2.9%	3.2	46	98.6%
Prior Lake	461	- 15.9%	11.9%	29.7%	0.0%	3.9	46	98.1%
Ramsey	398	- 18.1%	25.6%	33.9%	0.3%	4.9	38	98.6%
Randolph	6	- 14.3%	16.7%	0.0%	0.0%	9.5	17	97.9%
Red Wing	217	- 21.9%	2.8%	24.4%	3.2%	2.7	50	97.8%
Richfield	394	- 18.1%	1.8%	15.5%	2.0%	11.2	25	101.1%
River Falls	191	- 10.7%	17.3%	14.7%	0.0%	2.6	61	99.9%
Robbinsdale	191	- 31.5%	0.0%	4.2%	2.1%	9.6	26	102.2%
Rockford	61	- 37.8%	34.4%	23.0%	1.6%	3.6	40	97.3%
Rogers	341	+ 14.0%	55.7%	32.6%	0.3%	3.6	43	96.5%
Rosemount	486	+ 1.9%	33.1%	37.2%	0.4%	4.8	37	98.5%
Roseville	413	- 13.4%	1.2%	32.9%	1.0%	8.0	30	100.3%
Rush City	65	- 27.8%	12.3%	4.6%	3.1%	2.8	51	96.9%
Saint Anthony	115	+ 5.5%	0.0%	35.7%	0.9%	7.1	33	98.7%
Saint Bonifacius	22	- 45.0%	0.0%	31.8%	0.0%	5.7	49	97.0%
Saint Cloud MSA	1,933	- 16.7%	6.6%	4.5%	1.7%	3.2	41	98.8%
Saint Francis	93	- 36.7%	17.2%	14.0%	3.2%	3.4	35	99.2%
Saint Louis Park	696	- 16.0%	0.3%	31.3%	0.4%	8.6	33	99.5%
Saint Mary's Point	1	- 75.0%	0.0%	0.0%	0.0%	6.6	3	108.6%
Saint Michael	388	- 11.8%	49.0%	22.4%	0.0%	4.3	53	97.8%
Saint Paul	2,766	- 20.8%	2.2%	18.3%	1.7%	9.2	39	100.3%
Saint Paul - Battle Creek / Highwood	169	- 24.2%	0.6%	5.3%	3.6%	11.1	27	102.1%
Saint Paul - Como Park	190	- 11.6%	0.0%	5.3%	0.5%	9.0	26	101.9%
Saint Paul - Dayton's Bluff	143	- 26.7%	3.5%	4.2%	1.4%	11.3	33	100.3%
Saint Paul - Downtown	133	- 4.3%	0.0%	100.0%	0.8%	4.7	136	94.3%
Saint Paul - Greater East Side	253	- 33.4%	0.4%	7.9%	2.8%	12.5	31	101.4%
Saint Paul - Hamline-Midway	126	- 18.7%	0.0%	0.8%	3.2%	12.5	27	101.8%
Saint Paul - Highland Park	280	- 17.2%	12.5%	23.2%	0.0%	6.7	28	100.2%

# 2023 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Merriam Park / Lexington-Hamline	113	- 26.1%	0.0%	4.4%	0.0%	7.8	32	99.1%
Saint Paul - Macalester-Groveland	256	- 12.9%	0.8%	13.7%	1.2%	8.5	31	100.8%
Saint Paul - North End / South Como	167	- 24.8%	1.2%	11.4%	3.0%	11.6	38	100.3%
Saint Paul - Payne-Phalen	277	- 8.3%	4.0%	1.8%	2.2%	11.2	34	101.5%
Saint Paul - St. Anthony Park	53	- 32.9%	0.0%	58.5%	1.9%	6.6	43	99.1%
Saint Paul - Summit Hill	74	- 37.8%	0.0%	41.9%	0.0%	4.4	59	97.2%
Saint Paul - Summit-University	180	- 3.2%	0.0%	56.7%	2.8%	6.7	50	98.5%
Saint Paul - Thomas-Dale	99	- 25.0%	0.0%	1.0%	1.0%	9.6	35	99.4%
Saint Paul - West Seventh	117	- 40.0%	1.7%	17.9%	0.9%	9.6	38	101.2%
Saint Paul - West Side	137	- 9.3%	0.7%	9.5%	3.6%	11.2	33	101.0%
Saint Paul Park	51	- 45.2%	2.0%	9.8%	5.9%	6.2	31	102.1%
Savage	365	- 26.4%	2.7%	30.4%	0.3%	4.4	33	99.5%
Scandia	39	+ 18.2%	2.6%	2.6%	0.0%	2.8	66	97.3%
Shakopee	600	- 11.8%	25.5%	38.0%	0.5%	5.4	36	99.4%
Shoreview	342	- 14.1%	0.0%	46.8%	0.3%	8.1	24	100.2%
Shorewood	101	- 11.4%	5.0%	12.9%	2.0%	3.9	47	98.0%
Somerset	88	- 24.8%	28.4%	5.7%	2.3%	2.1	62	100.1%
South Haven	35	- 37.5%	0.0%	0.0%	2.9%	2.4	51	98.3%
South Saint Paul	209	- 21.7%	0.0%	6.2%	3.3%	8.5	24	101.0%
Spring Lake Park	81	- 22.1%	0.0%	21.0%	2.5%	11.1	25	100.8%
Spring Park	15	- 16.7%	6.7%	46.7%	0.0%	2.1	43	98.1%
Stacy	34	- 49.3%	11.8%	5.9%	2.9%	4.6	54	99.2%
Stillwater	262	- 33.0%	5.3%	26.7%	0.8%	4.5	39	99.1%
Sunfish Lake	6	0.0%	0.0%	0.0%	0.0%	2.0	80	88.4%
Tonka Bay	19	- 24.0%	5.3%	0.0%	0.0%	2.5	64	95.9%
Vadnais Heights	166	- 17.8%	6.6%	50.0%	0.0%	7.4	39	100.5%
Vermillion	3	+ 50.0%	0.0%	0.0%	0.0%	5.7	6	101.7%
Victoria	243	+ 19.1%	42.0%	22.2%	0.0%	2.8	42	98.2%
Waconia	243	- 12.6%	38.3%	22.2%	0.8%	3.7	45	97.7%
Watertown	74	- 2.6%	41.9%	31.1%	0.0%	2.6	53	98.9%
Waterville	40	- 4.8%	2.5%	0.0%	0.0%	1.7	52	93.9%
Wayzata	79	- 9.2%	2.5%	50.6%	0.0%	8.5	54	96.6%
West Saint Paul	231	- 1.3%	6.5%	26.4%	0.4%	8.5	32	100.7%
White Bear Lake	276	- 32.0%	1.1%	21.7%	2.2%	8.5	22	101.7%
Willernie	7	- 36.4%	14.3%	14.3%	14.3%	--	35	94.5%
Winthrop	20	- 35.5%	0.0%	0.0%	0.0%	2.0	52	96.6%
Woodbury	1,145	- 9.1%	18.4%	40.6%	0.5%	5.3	41	98.5%
Woodland	3	- 40.0%	0.0%	0.0%	0.0%	3.4	88	94.1%
Wyoming	83	- 29.7%	18.1%	14.5%	1.2%	3.3	59	99.9%
Zimmerman	174	- 39.8%	17.2%	15.5%	1.1%	1.6	44	99.8%
Zumbrota	57	- 33.7%	14.0%	19.3%	0.0%	5.8	90	96.7%

2023 Annual Housing Market Report – Twin Cities Metro  
**Area Overview – Counties**



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	4,360	- 16.6%	17.5%	24.3%	1.2%	6.6	35	99.6%
Carver County	1,602	- 12.6%	25.5%	26.4%	0.5%	3.6	39	98.8%
Chisago County	752	- 11.7%	18.4%	9.7%	1.9%	3.2	52	98.8%
Dakota County	5,375	- 17.8%	14.9%	37.5%	0.9%	6.3	35	99.6%
Goodhue County	462	- 26.0%	5.8%	19.7%	1.9%	2.3	50	97.9%
Hennepin County	15,236	- 17.6%	7.0%	28.7%	1.1%	6.8	41	99.2%
Isanti County	525	- 22.5%	11.4%	10.1%	3.0%	4.0	45	99.5%
Kanabec County	209	- 7.5%	2.4%	0.5%	1.9%	2.4	44	97.6%
Le Sueur County	313	- 10.6%	6.1%	11.2%	2.2%	2.3	47	97.7%
Mille Lacs County	343	- 15.9%	4.1%	8.2%	2.3%	2.2	56	97.1%
Ramsey County	5,322	- 19.0%	2.2%	25.5%	1.4%	8.6	34	100.4%
Rice County	661	- 14.7%	6.2%	13.6%	2.0%	3.3	50	98.3%
Scott County	1,888	- 14.6%	15.1%	27.6%	0.6%	4.2	43	99.0%
Sherburne County	1,178	- 22.4%	12.6%	13.7%	1.4%	3.7	45	99.2%
Sibley County	155	- 17.1%	11.0%	3.9%	1.9%	2.4	59	96.8%
St. Croix County	1,078	- 20.9%	13.2%	12.0%	0.7%	2.7	60	99.2%
Washington County	3,572	- 19.0%	19.4%	31.9%	1.0%	4.7	41	98.8%
Wright County	2,293	- 17.2%	30.8%	17.8%	1.3%	3.5	48	98.3%

# Area Overview – Western WI School Districts



	Total Closed Sales	Change from 2022	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Amery, WI – School District 119	95	- 31.2%	3.2%	1.1%	5.3%	2.1	46	98.7%
Baldwin-Woodville, WI – School District 231	101	- 24.1%	13.9%	3.0%	0.0%	2.6	64	99.1%
Clayton, WI – School District 1120	25	+ 92.3%	0.0%	0.0%	4.0%	1.1	46	96.5%
Clear Lake, WI – School District 1127	25	- 35.9%	0.0%	0.0%	0.0%	1.6	50	92.5%
Cumberland, WI – School District 1260	57	+ 1.8%	1.8%	3.5%	1.8%	0.6	67	95.8%
Ellsworth, WI – School District 1659	77	- 21.4%	1.3%	1.3%	0.0%	2.1	53	96.9%
Elmwood, WI – School District 1666	18	- 5.3%	0.0%	0.0%	0.0%	0.8	45	99.2%
Frederic, WI – School District 1939	43	+ 22.9%	0.0%	0.0%	4.7%	1.6	79	93.8%
Glenwood City, WI – School District 2198	33	- 25.0%	0.0%	0.0%	3.0%	1.7	55	97.9%
Grantsburg, WI – School District 2233	48	- 14.3%	0.0%	2.1%	6.3%	1.4	42	98.6%
Hudson, WI – School District 2611	358	- 17.1%	4.7%	18.7%	0.3%	3.3	51	99.3%
Luck, WI – School District 3213	48	- 2.0%	0.0%	0.0%	2.1%	1.7	68	96.6%
New Richmond, WI – School District 3962	237	- 27.5%	16.0%	11.8%	0.8%	2.5	59	99.2%
Osceola, WI – School District 4165	121	- 17.7%	12.4%	9.1%	0.8%	2.6	51	98.9%
Pepin, WI – School District 4270	19	- 9.5%	0.0%	15.8%	0.0%	1.1	126	92.1%
Plum City, WI – School District 4459	8	+ 60.0%	0.0%	0.0%	12.5%	1.3	45	102.5%
Prescott, WI – School District 4578	78	- 29.7%	19.2%	7.7%	3.8%	2.4	77	99.1%
River Falls, WI – School District 4893	240	- 7.7%	17.5%	12.1%	0.4%	2.4	63	99.7%
Somerset, WI – School District 5432	117	- 17.0%	26.5%	6.8%	1.7%	2.1	67	99.9%
Spring Valley, WI – School District 5586	34	- 26.1%	2.9%	0.0%	8.8%	2.1	55	99.9%
St. Croix Central, WI – School District 2422	91	- 33.6%	11.0%	5.5%	0.0%	2.6	68	99.7%
St. Croix Falls, WI – School District 5019	94	- 10.5%	17.0%	5.3%	0.0%	2.0	67	98.6%
Turtle Lake, WI – School District 5810	43	- 4.4%	2.3%	0.0%	2.3%	1.3	55	95.6%
Unity, WI – School District 238	102	- 29.2%	0.0%	2.9%	0.0%	1.9	45	99.5%

# 2023 Annual Housing Market Report – Twin Cities Metro

## Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
<b>16-County Twin Cities Region</b>	<b>\$280,000</b>	<b>\$305,000</b>	<b>\$340,000</b>	<b>\$363,000</b>	<b>\$368,000</b>	<b>+ 1.4%</b>	<b>+ 31.4%</b>
<b>13-County Twin Cities Region</b>	<b>\$282,500</b>	<b>\$307,263</b>	<b>\$340,000</b>	<b>\$365,000</b>	<b>\$370,000</b>	<b>+ 1.4%</b>	<b>+ 31.0%</b>
Afton	\$436,250	\$540,000	\$680,000	\$635,500	\$755,000	+ 18.8%	+ 73.1%
Albertville	\$259,900	\$315,623	\$320,000	\$355,000	\$350,000	- 1.4%	+ 34.7%
Andover	\$336,000	\$364,900	\$416,821	\$437,454	\$425,000	- 2.8%	+ 26.5%
Annandale	\$244,900	\$282,000	\$335,700	\$354,900	\$352,000	- 0.8%	+ 43.7%
Anoka	\$235,000	\$256,103	\$300,000	\$315,000	\$332,250	+ 5.5%	+ 41.4%
Apple Valley	\$282,000	\$290,000	\$325,000	\$350,000	\$360,000	+ 2.9%	+ 27.7%
Arden Hills	\$328,000	\$364,000	\$375,000	\$408,350	\$400,000	- 2.0%	+ 22.0%
Arlington	\$157,400	\$183,000	\$207,000	\$212,000	\$202,000	- 4.7%	+ 28.3%
Bayport	\$416,200	\$425,113	\$421,000	\$349,000	\$386,500	+ 10.7%	- 7.1%
Becker	\$249,900	\$260,000	\$310,000	\$336,500	\$347,450	+ 3.3%	+ 39.0%
Belle Plaine	\$250,500	\$277,000	\$307,750	\$335,000	\$330,000	- 1.5%	+ 31.7%
Bethel	\$196,000	\$230,000	\$250,000	\$320,000	\$442,000	+ 38.1%	+ 125.5%
Big Lake	\$244,900	\$276,500	\$320,000	\$351,000	\$339,500	- 3.3%	+ 38.6%
Birchwood Village	\$360,000	\$347,500	\$459,000	\$450,000	\$485,000	+ 7.8%	+ 34.7%
Blaine	\$280,000	\$304,750	\$340,488	\$370,000	\$379,990	+ 2.7%	+ 35.7%
Bloomington	\$279,950	\$299,825	\$325,000	\$350,000	\$360,000	+ 2.9%	+ 28.6%
Bloomington – East	\$260,000	\$277,500	\$309,500	\$320,000	\$330,000	+ 3.1%	+ 26.9%
Bloomington – West	\$300,500	\$315,700	\$340,000	\$373,450	\$375,000	+ 0.4%	+ 24.8%
Brainerd MSA	\$220,000	\$250,000	\$283,000	\$325,000	\$339,950	+ 4.6%	+ 54.5%
Brooklyn Center	\$220,000	\$240,000	\$265,000	\$280,000	\$290,000	+ 3.6%	+ 31.8%
Brooklyn Park	\$265,000	\$283,500	\$315,000	\$329,050	\$335,000	+ 1.8%	+ 26.4%
Buffalo	\$250,000	\$275,000	\$327,000	\$347,950	\$360,000	+ 3.5%	+ 44.0%
Burnsville	\$274,900	\$298,799	\$335,000	\$355,000	\$356,000	+ 0.3%	+ 29.5%
Cambridge	\$224,400	\$245,000	\$285,000	\$305,000	\$307,000	+ 0.7%	+ 36.8%
Cannon Falls	\$261,250	\$274,500	\$327,000	\$340,000	\$347,000	+ 2.1%	+ 32.8%
Carver	\$366,600	\$393,070	\$455,105	\$512,513	\$469,995	- 8.3%	+ 28.2%
Centerville	\$135,250	\$212,500	\$180,000	\$323,750	\$410,000	+ 26.6%	+ 203.1%
Champlin	\$270,000	\$288,000	\$335,075	\$366,000	\$368,750	+ 0.8%	+ 36.6%
Chanhassen	\$392,000	\$410,000	\$504,111	\$525,000	\$510,000	- 2.9%	+ 30.1%
Chaska	\$310,000	\$350,000	\$375,000	\$419,438	\$415,000	- 1.1%	+ 33.9%
Chisago	\$287,500	\$333,500	\$394,950	\$452,000	\$400,000	- 11.5%	+ 39.1%
Circle Pines	\$218,876	\$237,750	\$279,500	\$286,000	\$290,000	+ 1.4%	+ 32.5%
Clear Lake	\$237,750	\$250,000	\$270,000	\$330,000	\$350,000	+ 6.1%	+ 47.2%
Clearwater	\$208,750	\$248,485	\$284,900	\$302,750	\$315,000	+ 4.0%	+ 50.9%
Cleveland	\$184,950	\$397,000	\$320,000	\$275,000	\$395,000	+ 43.6%	+ 113.6%
Coates	\$228,850	\$223,800	\$0	\$0	\$0	--	- 100.0%
Cokato	\$200,000	\$182,500	\$198,050	\$239,500	\$275,000	+ 14.8%	+ 37.5%
Cologne	\$341,700	\$325,365	\$350,000	\$403,852	\$406,051	+ 0.5%	+ 18.8%
Columbia Heights	\$220,000	\$241,000	\$265,000	\$290,000	\$288,080	- 0.7%	+ 30.9%
Columbus	\$369,900	\$401,250	\$473,600	\$540,000	\$527,500	- 2.3%	+ 42.6%
Coon Rapids	\$235,000	\$256,000	\$289,450	\$309,900	\$325,000	+ 4.9%	+ 38.3%
Corcoran	\$469,249	\$491,990	\$570,953	\$597,789	\$623,243	+ 4.3%	+ 32.8%
Cottage Grove	\$290,000	\$315,000	\$355,245	\$397,990	\$392,500	- 1.4%	+ 35.3%
Crystal	\$233,500	\$255,000	\$282,000	\$305,000	\$298,049	- 2.3%	+ 27.6%



## 2023 Annual Housing Market Report – Twin Cities Metro

# Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Dayton	\$433,645	\$450,490	\$490,490	\$514,990	\$449,990	- 12.6%	+ 3.8%
Deephaven	\$745,000	\$760,000	\$867,530	\$1,087,500	\$965,000	- 11.3%	+ 29.5%
Delano	\$327,507	\$349,900	\$375,000	\$443,910	\$425,000	- 4.3%	+ 29.8%
Dellwood	\$725,000	\$731,700	\$1,000,000	\$875,000	\$935,000	+ 6.9%	+ 29.0%
Eagan	\$305,000	\$320,000	\$350,000	\$375,000	\$375,000	0.0%	+ 23.0%
East Bethel	\$288,525	\$336,000	\$370,000	\$388,877	\$384,250	- 1.2%	+ 33.2%
Eden Prairie	\$360,000	\$380,000	\$425,000	\$452,500	\$462,000	+ 2.1%	+ 28.3%
Edina	\$471,500	\$520,000	\$575,000	\$585,000	\$600,500	+ 2.6%	+ 27.4%
Elk River	\$273,000	\$314,900	\$350,000	\$377,750	\$375,000	- 0.7%	+ 37.4%
Elko New Market	\$325,000	\$355,000	\$410,950	\$437,500	\$472,500	+ 8.0%	+ 45.4%
Excelsior	\$600,000	\$794,597	\$669,500	\$700,000	\$820,000	+ 17.1%	+ 36.7%
Falcon Heights	\$310,500	\$356,000	\$366,000	\$400,000	\$404,000	+ 1.0%	+ 30.1%
Faribault	\$190,500	\$215,000	\$240,000	\$260,000	\$270,000	+ 3.8%	+ 41.7%
Farmington	\$271,000	\$300,000	\$340,000	\$380,000	\$367,000	- 3.4%	+ 35.4%
Forest Lake	\$308,750	\$305,000	\$340,000	\$365,000	\$365,000	0.0%	+ 18.2%
Fridley	\$241,000	\$260,000	\$290,000	\$307,750	\$315,000	+ 2.4%	+ 30.7%
Gaylord	\$140,000	\$140,000	\$190,000	\$210,000	\$216,500	+ 3.1%	+ 54.6%
Gem Lake	\$626,889	\$565,000	\$540,000	\$475,000	\$655,000	+ 37.9%	+ 4.5%
Golden Valley	\$343,400	\$369,950	\$390,000	\$425,000	\$425,000	0.0%	+ 23.8%
Grant	\$600,000	\$642,000	\$610,006	\$700,000	\$690,825	- 1.3%	+ 15.1%
Greenfield	\$405,750	\$525,575	\$475,000	\$675,000	\$620,000	- 8.1%	+ 52.8%
Greenwood	\$1,093,750	\$1,002,500	\$1,325,000	\$1,095,000	\$2,158,000	+ 97.1%	+ 97.3%
Ham Lake	\$375,000	\$418,500	\$437,000	\$505,500	\$489,950	- 3.1%	+ 30.7%
Hamburg	\$165,000	\$215,000	\$250,600	\$237,500	\$305,000	+ 28.4%	+ 84.8%
Hammond	\$232,500	\$255,000	\$306,761	\$334,950	\$357,500	+ 6.7%	+ 53.8%
Hampton	\$100,000	\$130,000	\$130,950	\$164,222	\$400,000	+ 143.6%	+ 300.0%
Hanover	\$328,000	\$358,450	\$405,923	\$429,900	\$420,706	- 2.1%	+ 28.3%
Hastings	\$241,000	\$260,000	\$295,000	\$311,150	\$325,000	+ 4.5%	+ 34.9%
Hilltop	\$91,250	\$0	\$0	\$0	\$0	--	- 100.0%
Hopkins	\$260,000	\$282,500	\$287,000	\$315,000	\$325,000	+ 3.2%	+ 25.0%
Hudson	\$336,000	\$360,000	\$400,500	\$440,000	\$440,000	0.0%	+ 31.0%
Hugo	\$280,000	\$322,500	\$385,000	\$450,000	\$399,900	- 11.1%	+ 42.8%
Hutchinson	\$181,000	\$200,000	\$236,250	\$262,900	\$261,750	- 0.4%	+ 44.6%
Independence	\$552,000	\$680,000	\$775,000	\$735,000	\$950,000	+ 29.3%	+ 72.1%
Inver Grove Heights	\$270,000	\$273,400	\$305,000	\$325,000	\$350,000	+ 7.7%	+ 29.6%
Isanti	\$231,035	\$250,485	\$292,000	\$330,000	\$328,200	- 0.5%	+ 42.1%
Jordan	\$301,100	\$335,000	\$370,000	\$465,000	\$410,975	- 11.6%	+ 36.5%
Lake Elmo	\$470,000	\$498,400	\$555,279	\$635,000	\$651,887	+ 2.7%	+ 38.7%
Lake Minnetonka Area	\$500,000	\$520,000	\$630,000	\$635,000	\$652,273	+ 2.7%	+ 30.5%
Lake St. Croix Beach	\$229,000	\$250,000	\$289,950	\$320,000	\$342,500	+ 7.0%	+ 49.6%
Lakeland	\$298,500	\$319,000	\$319,900	\$361,500	\$383,500	+ 6.1%	+ 28.5%
Lakeland Shores	\$360,000	\$360,000	\$1,447,500	\$589,000	\$414,250	- 29.7%	+ 15.1%
Lakeville	\$372,000	\$398,615	\$440,000	\$485,000	\$485,000	0.0%	+ 30.4%
Lauderdale	\$222,500	\$225,000	\$252,500	\$257,500	\$265,000	+ 2.9%	+ 19.1%
Le Center	\$150,500	\$177,450	\$210,000	\$273,200	\$299,900	+ 9.8%	+ 99.3%
Lexington	\$239,900	\$240,000	\$265,300	\$299,950	\$308,000	+ 2.7%	+ 28.4%

## 2023 Annual Housing Market Report – Twin Cities Metro

# Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Lilydale	\$342,500	\$394,900	\$336,850	\$450,000	\$390,000	- 13.3%	+ 13.9%
Lindstrom	\$272,094	\$294,000	\$339,000	\$365,000	\$373,000	+ 2.2%	+ 37.1%
Lino Lakes	\$310,000	\$354,900	\$402,000	\$440,000	\$425,000	- 3.4%	+ 37.1%
Little Canada	\$265,000	\$273,750	\$326,000	\$290,000	\$325,000	+ 12.1%	+ 22.6%
Long Lake	\$349,900	\$337,500	\$405,000	\$460,000	\$520,000	+ 13.0%	+ 48.6%
Lonsdale	\$274,900	\$293,291	\$317,900	\$354,900	\$352,500	- 0.7%	+ 28.2%
Loretto	\$266,500	\$376,750	\$388,750	\$355,000	\$365,900	+ 3.1%	+ 37.3%
Mahtomedi	\$369,000	\$400,000	\$427,500	\$411,000	\$478,880	+ 16.5%	+ 29.8%
Maple Grove	\$315,000	\$337,400	\$371,000	\$400,000	\$389,300	- 2.7%	+ 23.6%
Maple Lake	\$233,337	\$255,000	\$270,500	\$297,500	\$302,500	+ 1.7%	+ 29.6%
Maple Plain	\$286,250	\$329,900	\$350,500	\$351,000	\$360,000	+ 2.6%	+ 25.8%
Maplewood	\$250,000	\$266,500	\$300,000	\$310,000	\$325,000	+ 4.8%	+ 30.0%
Marine on St. Croix	\$382,500	\$482,500	\$528,246	\$650,000	\$647,500	- 0.4%	+ 69.3%
Mayer	\$276,610	\$289,400	\$320,000	\$352,764	\$351,500	- 0.4%	+ 27.1%
Medicine Lake	\$760,000	\$762,500	\$762,500	\$1,514,000	\$1,387,000	- 8.4%	+ 82.5%
Medina	\$616,560	\$670,845	\$808,500	\$785,000	\$750,000	- 4.5%	+ 21.6%
Mendota	\$612,500	\$960,000	\$1,175,000	\$299,995	\$250,000	- 16.7%	- 59.2%
Mendota Heights	\$424,250	\$410,250	\$499,450	\$488,150	\$500,000	+ 2.4%	+ 17.9%
Miesville	\$0	\$296,000	\$0	\$412,500	\$382,500	- 7.3%	--
Milaca	\$185,000	\$205,000	\$252,500	\$262,455	\$250,000	- 4.7%	+ 35.1%
Minneapolis - (Citywide)	\$280,000	\$300,000	\$315,000	\$320,000	\$315,539	- 1.4%	+ 12.7%
Minneapolis - Calhoun-Isle	\$350,000	\$375,000	\$420,000	\$447,500	\$360,000	- 19.6%	+ 2.9%
Minneapolis - Camden	\$190,000	\$209,000	\$230,000	\$225,000	\$225,000	0.0%	+ 18.4%
Minneapolis - Central	\$389,714	\$342,250	\$335,000	\$322,500	\$319,750	- 0.9%	- 18.0%
Minneapolis - Longfellow	\$280,000	\$310,000	\$325,000	\$348,350	\$330,000	- 5.3%	+ 17.9%
Minneapolis - Near North	\$185,000	\$214,900	\$230,000	\$240,000	\$225,000	- 6.3%	+ 21.6%
Minneapolis - Nokomis	\$290,000	\$324,900	\$340,000	\$350,000	\$350,000	0.0%	+ 20.7%
Minneapolis - Northeast	\$273,500	\$291,000	\$305,000	\$330,000	\$335,000	+ 1.5%	+ 22.5%
Minneapolis - Phillips	\$197,000	\$224,750	\$235,000	\$230,000	\$220,000	- 4.3%	+ 11.7%
Minneapolis - Powderhorn	\$250,000	\$267,500	\$283,500	\$295,000	\$290,000	- 1.7%	+ 16.0%
Minneapolis - Southwest	\$413,000	\$432,000	\$480,000	\$500,000	\$480,000	- 4.0%	+ 16.2%
Minneapolis - University	\$279,900	\$298,800	\$310,000	\$338,000	\$304,500	- 9.9%	+ 8.8%
Minnetonka	\$359,250	\$399,900	\$432,000	\$462,000	\$465,000	+ 0.6%	+ 29.4%
Minnetonka Beach	\$1,617,500	\$1,548,797	\$1,795,000	\$3,150,000	\$2,100,000	- 33.3%	+ 29.8%
Minnetrissa	\$502,501	\$487,380	\$610,169	\$625,000	\$638,500	+ 2.2%	+ 27.1%
Montgomery	\$186,500	\$231,800	\$255,000	\$280,000	\$292,500	+ 4.5%	+ 56.8%
Monticello	\$240,250	\$263,000	\$307,000	\$319,000	\$339,000	+ 6.3%	+ 41.1%
Montrose	\$222,000	\$245,000	\$273,000	\$298,900	\$290,000	- 3.0%	+ 30.6%
Mora	\$160,000	\$191,250	\$230,000	\$247,450	\$230,000	- 7.1%	+ 43.8%
Mound	\$264,900	\$300,000	\$341,950	\$349,950	\$355,000	+ 1.4%	+ 34.0%
Mounds View	\$249,900	\$268,650	\$300,000	\$328,950	\$307,000	- 6.7%	+ 22.8%
New Brighton	\$277,500	\$306,000	\$335,000	\$356,000	\$365,000	+ 2.5%	+ 31.5%
New Germany	\$192,500	\$233,950	\$293,000	\$265,000	\$300,000	+ 13.2%	+ 55.8%
New Hope	\$259,900	\$292,250	\$320,000	\$335,000	\$330,000	- 1.5%	+ 27.0%
New Prague	\$274,900	\$298,691	\$342,950	\$375,500	\$347,450	- 7.5%	+ 26.4%
New Richmond	\$244,000	\$265,000	\$300,000	\$325,000	\$349,900	+ 7.7%	+ 43.4%

# 2023 Annual Housing Market Report – Twin Cities Metro

## Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
New Trier	\$177,950	\$135,000	\$290,000	\$0	\$330,000	--	+ 85.4%
Newport	\$290,000	\$320,950	\$432,245	\$397,500	\$335,000	- 15.7%	+ 15.5%
North Branch	\$229,900	\$264,400	\$298,000	\$329,900	\$331,910	+ 0.6%	+ 44.4%
North Oaks	\$780,000	\$778,500	\$840,000	\$960,000	\$845,000	- 12.0%	+ 8.3%
North Saint Paul	\$239,900	\$257,000	\$295,000	\$322,000	\$323,500	+ 0.5%	+ 34.8%
Northfield	\$265,000	\$284,000	\$324,900	\$335,000	\$350,000	+ 4.5%	+ 32.1%
Norwood Young America	\$222,450	\$230,000	\$270,000	\$270,000	\$306,000	+ 13.3%	+ 37.6%
Nowthen	\$394,500	\$391,500	\$433,000	\$475,000	\$559,000	+ 17.7%	+ 41.7%
Oak Grove	\$345,000	\$373,000	\$453,000	\$490,000	\$451,500	- 7.9%	+ 30.9%
Oak Park Heights	\$240,000	\$275,550	\$310,000	\$353,124	\$358,000	+ 1.4%	+ 49.2%
Oakdale	\$232,750	\$255,000	\$295,500	\$320,000	\$344,000	+ 7.5%	+ 47.8%
Onamia	\$165,000	\$191,500	\$210,000	\$240,000	\$172,750	- 28.0%	+ 4.7%
Orono	\$719,900	\$755,000	\$950,000	\$1,112,500	\$1,015,000	- 8.8%	+ 41.0%
Osseo	\$250,000	\$257,900	\$299,000	\$295,000	\$311,000	+ 5.4%	+ 24.4%
Otsego	\$329,990	\$346,550	\$388,430	\$440,000	\$420,960	- 4.3%	+ 27.6%
Pine City	\$189,000	\$206,500	\$221,000	\$275,000	\$281,750	+ 2.5%	+ 49.1%
Pine Springs	\$423,375	\$465,000	\$627,500	\$670,000	\$629,900	- 6.0%	+ 48.8%
Plymouth	\$380,000	\$392,000	\$440,000	\$468,990	\$481,250	+ 2.6%	+ 26.6%
Princeton	\$236,250	\$259,900	\$309,950	\$324,900	\$325,000	+ 0.0%	+ 37.6%
Prior Lake	\$361,250	\$400,000	\$450,000	\$494,900	\$475,000	- 4.0%	+ 31.5%
Ramsey	\$275,000	\$301,496	\$343,000	\$370,950	\$368,950	- 0.5%	+ 34.2%
Randolph	\$288,500	\$325,000	\$360,000	\$475,000	\$438,700	- 7.6%	+ 52.1%
Red Wing	\$192,100	\$215,000	\$250,000	\$268,488	\$250,000	- 6.9%	+ 30.1%
Richfield	\$272,000	\$290,000	\$325,000	\$335,000	\$336,850	+ 0.6%	+ 23.8%
River Falls	\$247,200	\$289,923	\$325,000	\$335,000	\$373,130	+ 11.4%	+ 50.9%
Robbinsdale	\$239,950	\$264,200	\$280,000	\$307,500	\$317,000	+ 3.1%	+ 32.1%
Rockford	\$257,000	\$272,950	\$325,321	\$359,950	\$370,000	+ 2.8%	+ 44.0%
Rogers	\$330,500	\$364,500	\$430,000	\$459,995	\$430,440	- 6.4%	+ 30.2%
Rosemount	\$314,900	\$340,000	\$375,000	\$433,000	\$412,000	- 4.8%	+ 30.8%
Roseville	\$274,950	\$290,000	\$331,500	\$330,000	\$340,000	+ 3.0%	+ 23.7%
Rush City	\$213,950	\$229,000	\$272,685	\$287,500	\$300,000	+ 4.3%	+ 40.2%
Saint Anthony	\$286,250	\$330,000	\$361,089	\$370,000	\$380,000	+ 2.7%	+ 32.8%
Saint Bonifacius	\$280,000	\$299,450	\$335,000	\$351,500	\$336,500	- 4.3%	+ 20.2%
Saint Cloud MSA	\$196,250	\$214,500	\$238,000	\$264,000	\$270,000	+ 2.3%	+ 37.6%
Saint Francis	\$249,082	\$255,000	\$301,000	\$330,000	\$340,000	+ 3.0%	+ 36.5%
Saint Louis Park	\$305,000	\$327,750	\$340,000	\$360,000	\$375,000	+ 4.2%	+ 23.0%
Saint Mary's Point	\$1,013,750	\$502,000	\$380,000	\$600,000	\$380,000	- 36.7%	- 62.5%
Saint Michael	\$305,000	\$348,200	\$408,500	\$434,620	\$433,652	- 0.2%	+ 42.2%
Saint Paul	\$225,000	\$240,000	\$264,000	\$275,000	\$280,000	+ 1.8%	+ 24.4%
Saint Paul - Battle Creek / Highwood	\$219,000	\$232,000	\$255,000	\$280,000	\$285,000	+ 1.8%	+ 30.1%
Saint Paul - Como Park	\$253,000	\$274,900	\$290,000	\$317,000	\$321,250	+ 1.3%	+ 27.0%
Saint Paul - Dayton's Bluff	\$175,000	\$200,000	\$220,000	\$235,000	\$249,746	+ 6.3%	+ 42.7%
Saint Paul - Downtown	\$206,000	\$210,000	\$191,500	\$188,500	\$200,000	+ 6.1%	- 2.9%
Saint Paul - Greater East Side	\$199,000	\$215,000	\$240,000	\$250,000	\$255,000	+ 2.0%	+ 28.1%
Saint Paul - Hamline-Midway	\$223,500	\$250,000	\$275,000	\$285,000	\$277,500	- 2.6%	+ 24.2%
Saint Paul - Highland Park	\$334,450	\$371,500	\$398,000	\$407,500	\$462,500	+ 13.5%	+ 38.3%

## 2023 Annual Housing Market Report – Twin Cities Metro

# Median Prices – Around the Metro



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Saint Paul - Merriam Park / Lexington-Hamline	\$335,000	\$350,000	\$368,200	\$399,900	\$392,000	- 2.0%	+ 17.0%
Saint Paul - Macalester-Groveland	\$354,900	\$362,950	\$401,000	\$422,000	\$407,500	- 3.4%	+ 14.8%
Saint Paul - North End	\$173,950	\$190,000	\$212,250	\$219,188	\$206,000	- 6.0%	+ 18.4%
Saint Paul - Payne-Phalen	\$201,500	\$211,007	\$230,000	\$230,500	\$240,000	+ 4.1%	+ 19.1%
Saint Paul - St. Anthony Park	\$302,950	\$320,000	\$325,000	\$368,000	\$290,000	- 21.2%	- 4.3%
Saint Paul - Summit Hill	\$454,950	\$418,750	\$432,000	\$455,000	\$518,250	+ 13.9%	+ 13.9%
Saint Paul - Summit-University	\$250,000	\$290,000	\$280,000	\$300,500	\$280,000	- 6.8%	+ 12.0%
Saint Paul - Thomas-Dale (Frogtown)	\$179,950	\$196,908	\$217,000	\$215,000	\$240,000	+ 11.6%	+ 33.4%
Saint Paul - West Seventh	\$230,000	\$249,850	\$285,000	\$285,000	\$280,000	- 1.8%	+ 21.7%
Saint Paul - West Side	\$208,500	\$224,500	\$250,000	\$257,000	\$250,000	- 2.7%	+ 19.9%
Saint Paul Park	\$231,633	\$250,000	\$278,000	\$296,000	\$318,000	+ 7.4%	+ 37.3%
Savage	\$324,950	\$349,500	\$390,000	\$421,000	\$415,000	- 1.4%	+ 27.7%
Scandia	\$400,000	\$398,000	\$550,000	\$550,000	\$576,000	+ 4.7%	+ 44.0%
Shakopee	\$275,000	\$305,000	\$340,129	\$400,000	\$385,000	- 3.8%	+ 40.0%
Shoreview	\$289,250	\$306,000	\$349,775	\$360,000	\$360,785	+ 0.2%	+ 24.7%
Shorewood	\$640,000	\$560,000	\$779,750	\$762,500	\$830,000	+ 8.9%	+ 29.7%
Somerset	\$235,000	\$260,000	\$300,000	\$372,925	\$382,750	+ 2.6%	+ 62.9%
South Haven	\$276,250	\$270,000	\$299,950	\$319,938	\$369,900	+ 15.6%	+ 33.9%
South Saint Paul	\$222,650	\$241,900	\$268,500	\$279,000	\$282,000	+ 1.1%	+ 26.7%
Spring Lake Park	\$225,500	\$252,000	\$280,000	\$296,125	\$304,900	+ 3.0%	+ 35.2%
Spring Park	\$471,450	\$377,500	\$635,000	\$775,000	\$450,000	- 41.9%	- 4.5%
Stacy	\$240,000	\$310,000	\$360,000	\$400,000	\$389,450	- 2.6%	+ 62.3%
Stillwater	\$342,000	\$380,000	\$456,750	\$505,000	\$416,000	- 17.6%	+ 21.6%
Sunfish Lake	\$1,125,000	\$1,212,500	\$1,700,000	\$1,603,750	\$1,565,000	- 2.4%	+ 39.1%
Tonka Bay	\$642,500	\$910,350	\$1,050,000	\$926,000	\$1,841,311	+ 98.8%	+ 186.6%
Vadnais Heights	\$270,000	\$299,900	\$300,000	\$360,000	\$350,000	- 2.8%	+ 29.6%
Vermillion	\$264,000	\$245,100	\$0	\$306,000	\$350,000	+ 14.4%	+ 32.6%
Victoria	\$459,395	\$482,560	\$527,500	\$619,950	\$600,000	- 3.2%	+ 30.6%
Waconia	\$315,000	\$330,000	\$415,000	\$465,000	\$459,990	- 1.1%	+ 46.0%
Watertown	\$266,023	\$290,632	\$315,000	\$366,450	\$331,000	- 9.7%	+ 24.4%
Waterville	\$164,900	\$201,500	\$220,000	\$232,500	\$259,500	+ 11.6%	+ 57.4%
Wayzata	\$723,500	\$887,500	\$900,000	\$1,175,000	\$1,175,000	0.0%	+ 62.4%
West Saint Paul	\$230,000	\$247,250	\$280,000	\$297,500	\$307,000	+ 3.2%	+ 33.5%
White Bear Lake	\$260,000	\$282,400	\$315,000	\$331,250	\$340,000	+ 2.6%	+ 30.8%
Willernie	\$209,000	\$255,000	\$244,967	\$290,000	\$280,000	- 3.4%	+ 34.0%
Winthrop	\$115,900	\$140,250	\$158,950	\$162,240	\$169,000	+ 4.2%	+ 45.8%
Woodbury	\$352,500	\$378,878	\$410,000	\$450,000	\$454,883	+ 1.1%	+ 29.0%
Woodland	\$1,112,500	\$1,052,500	\$1,301,250	\$850,000	\$1,550,000	+ 82.4%	+ 39.3%
Wyoming	\$305,000	\$311,000	\$354,500	\$404,000	\$401,000	- 0.7%	+ 31.5%
Zimmerman	\$260,000	\$286,000	\$324,840	\$360,000	\$350,000	- 2.8%	+ 34.6%
Zumbrota	\$226,450	\$238,500	\$273,000	\$300,000	\$275,500	- 8.2%	+ 21.7%

# Median Prices – Counties



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Anoka County	\$265,000	\$287,000	\$327,500	\$350,000	\$354,000	+ 1.1%	+ 33.6%
Carver County	\$340,000	\$363,358	\$415,750	\$460,000	\$450,000	- 2.2%	+ 32.4%
Chisago County	\$255,000	\$280,000	\$325,000	\$355,250	\$352,000	- 0.9%	+ 38.0%
Dakota County	\$289,000	\$312,000	\$348,900	\$375,000	\$380,000	+ 1.3%	+ 31.5%
Goodhue County	\$218,501	\$228,900	\$264,900	\$288,500	\$271,500	- 5.9%	+ 24.3%
Hennepin County	\$300,000	\$325,000	\$350,000	\$368,400	\$373,000	+ 1.2%	+ 24.3%
Isanti County	\$229,000	\$249,900	\$288,753	\$316,000	\$323,000	+ 2.2%	+ 41.0%
Kanabec County	\$165,000	\$195,000	\$230,000	\$250,000	\$249,900	- 0.0%	+ 51.5%
Le Sueur County	\$211,000	\$229,900	\$255,000	\$299,900	\$300,000	+ 0.0%	+ 42.2%
Mille Lacs County	\$187,500	\$210,000	\$245,000	\$260,000	\$279,450	+ 7.5%	+ 49.0%
Ramsey County	\$245,000	\$261,000	\$290,000	\$305,000	\$310,000	+ 1.6%	+ 26.5%
Rice County	\$245,000	\$260,500	\$296,950	\$305,000	\$322,000	+ 5.6%	+ 31.4%
Scott County	\$309,000	\$340,100	\$380,000	\$420,464	\$420,000	- 0.1%	+ 35.9%
Sherburne County	\$256,900	\$285,000	\$330,000	\$355,000	\$350,500	- 1.3%	+ 36.4%
Sibley County	\$156,750	\$168,000	\$200,000	\$220,000	\$220,000	0.0%	+ 40.4%
St. Croix County	\$269,900	\$292,700	\$332,900	\$370,000	\$376,500	+ 1.8%	+ 39.5%
Washington County	\$325,000	\$349,900	\$385,350	\$420,000	\$410,000	- 2.4%	+ 26.2%
Wright County	\$265,000	\$295,000	\$348,000	\$379,900	\$381,000	+ 0.3%	+ 43.8%

# Median Prices – Western WI School Districts



	2019	2020	2021	2022	2023	Change From 2022	Change From 2019
Amery, WI – School District 119	\$202,500	\$202,500	\$250,000	\$255,000	\$278,000	+ 9.0%	+ 37.3%
Baldwin-Woodville, WI – School District 231	\$210,000	\$230,000	\$274,450	\$285,000	\$300,000	+ 5.3%	+ 42.9%
Clayton, WI – School District 1120	\$162,450	\$217,000	\$179,900	\$250,000	\$212,800	- 14.9%	+ 31.0%
Clear Lake, WI – School District 1127	\$205,500	\$160,000	\$214,000	\$230,000	\$282,000	+ 22.6%	+ 37.2%
Cumberland, WI – School District 1260	\$197,500	\$197,500	\$205,000	\$260,350	\$259,000	- 0.5%	+ 31.1%
Ellsworth, WI – School District 1659	\$210,750	\$215,000	\$260,000	\$281,808	\$288,000	+ 2.2%	+ 36.7%
Elmwood, WI – School District 1666	\$149,550	\$210,000	\$180,000	\$235,000	\$201,500	- 14.3%	+ 34.7%
Frederic, WI – School District 1939	\$134,592	\$156,000	\$203,000	\$202,000	\$215,000	+ 6.4%	+ 59.7%
Glenwood City, WI – School District 2198	\$185,000	\$201,000	\$197,500	\$226,250	\$212,000	- 6.3%	+ 14.6%
Grantsburg, WI – School District 2233	\$154,500	\$162,450	\$197,000	\$235,000	\$228,450	- 2.8%	+ 47.9%
Hudson, WI – School District 2611	\$335,000	\$355,000	\$395,000	\$441,000	\$435,000	- 1.4%	+ 29.9%
Luck, WI – School District 3213	\$169,900	\$183,750	\$195,000	\$195,000	\$265,500	+ 36.2%	+ 56.3%
New Richmond, WI – School District 3962	\$245,000	\$265,000	\$300,000	\$325,000	\$349,900	+ 7.7%	+ 42.8%
Osceola, WI – School District 4165	\$241,450	\$235,000	\$295,000	\$330,000	\$332,000	+ 0.6%	+ 37.5%
Pepin, WI – School District 4270	\$170,000	\$225,000	\$249,900	\$235,000	\$225,000	- 4.3%	+ 32.4%
Plum City, WI – School District 4459	\$143,900	\$176,000	\$255,000	\$280,000	\$279,750	- 0.1%	+ 94.4%
Prescott, WI – School District 4578	\$257,750	\$280,250	\$331,934	\$360,592	\$422,475	+ 17.2%	+ 63.9%
River Falls, WI – School District 4893	\$259,900	\$301,233	\$335,000	\$375,000	\$389,950	+ 4.0%	+ 50.0%
Somerset, WI – School District 5432	\$242,000	\$272,000	\$329,950	\$388,950	\$400,000	+ 2.8%	+ 65.3%
Spring Valley, WI – School District 5586	\$208,000	\$239,000	\$244,823	\$233,450	\$302,500	+ 29.6%	+ 45.4%
St. Croix Central, WI – School District 2422	\$274,900	\$285,000	\$335,000	\$340,000	\$365,000	+ 7.4%	+ 32.8%
St. Croix Falls, WI – School District 5019	\$210,000	\$229,500	\$244,950	\$315,000	\$324,500	+ 3.0%	+ 54.5%
Turtle Lake, WI – School District 5810	\$162,000	\$222,750	\$262,000	\$287,500	\$332,500	+ 15.7%	+ 105.2%
Unity, WI – School District 238	\$190,450	\$222,500	\$260,000	\$252,750	\$292,500	+ 15.7%	+ 53.6%